

Harita Seating Systems Limited

Regd. Off : Jayalakshmi Estates, No.29 (Old No.8), Haddows Road, Chennai - 600 006, India.
Tel : +91 (44) 28272233, Fax : +91 (44) 28257121
CIN : L27209TN1996PLCO35293
E-Mail: corpsec@scl.co.in

01/02/C/02

6th August 2015

BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai 400 001

Kind Attn: Mr Bhushan Mokashi, DCS- Listing

Scrip Code: 590043

Dear Sir

Reg: Unaudited financial results for the first quarter ended 30th June 2015.

Ref: Our letter dated 13th July 2015.

* * *

At the meeting of the board of directors held today i.e., 6th August 2015, the directors have approved the unaudited financial results of the Company for the first quarter ended 30th June 2015.

A copy of the unaudited financial results together with the limited review report is enclosed.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For HARITA SEATING SYSTEMS LIMITED



Authorised Signatory

Encl : a/a

HARITA SEATING SYSTEMS LIMITED
Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

PART I

Rs. In Lakhs

S.No	Particulars	STANDALONE			
		3 months ended 30.06.2015	Preceding 3 months ended 31.03.2015	Corresponding 3 months ended in previous year 30.06.2014	Year to date figures for period ended 31.03.2015
		(Unaudited)			(Audited)
		(1)	(2)	(3)	(4)
1.	Income from Operations				
(a)	Net sales / Income from operations (net of excise duty)	7,138.58	6,991.80	6,036.18	26,230.73
(b)	Other Operating Income	343.21	300.37	250.39	1,144.81
	Total Income from operations (net)	7,481.79	7,292.17	6,286.57	27,375.54
2.	Expenditure				
a.	Cost of materials consumed	5,412.54	5,591.38	4,819.34	20,824.24
b.	Purchase of stock-in-trade	-	-	-	-
c.	Changes in inventories of finished goods, work-in-process and stock-in-trade	55.18	(71.68)	31.71	(119.92)
d.	Employee benefits expense	799.64	780.72	727.53	2,997.85
e.	Depreciation and amortisation expense	110.88	76.72	111.17	407.78
f.	Other expenses	877.29	686.92	622.96	2,624.48
	Total	7,255.53	7,064.06	6,312.71	26,734.43
3.	Profit/(Loss) from Operations before other income, Finance Costs & Exceptional items (1-2)	226.26	228.11	(26.14)	641.11
4.	Other income	259.46	79.23	334.79	643.71
5.	Profit from ordinary activities before finance costs & Exceptional items (3+4)	485.72	307.34	308.65	1,284.82
6.	Finance Costs	82.48	102.56	127.75	470.99
7.	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	403.24	204.78	180.90	813.83
8.	Exceptional Items net	-	-	-	-
9.	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	403.24	204.78	180.90	813.83
10.	Tax expense	76.39	19.45	21.12	104.56
11.	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	326.85	185.33	159.78	709.27
12.	Extraordinary Item (net of tax expense)	-	-	-	-
13.	Net Profit (+) / Loss(-) for the period (11+12)	326.85	185.33	159.78	709.27
14.	Share of profit/(loss) of Associates	-	-	-	-
15.	Minority Interest	-	-	-	-
16.	Net Profit (+) / Loss(-) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	326.85	185.33	159.78	709.27
17.	Paid up equity share capital (Face value of Rs.10/- each)	776.90	776.90	776.90	776.90
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	4,061.93
19.	Earnings Per Share (EPS)(Face value of Rs.10/- each)				
(i)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	4.21	2.39	2.06	9.13
(ii)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	4.21	2.39	2.06	9.13

PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2015

Particulars		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
A.	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
-	Number of shares	2614140	2614140	2614140	2614140
-	Percentage of shareholding	33.65	33.65	33.65	33.65
2	Promoters and Promoter Group Shareholding				
(a)	Pledged / Encumbered				
-	Number of shares	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
(b)	Non - encumbered				
-	Number of shares	5154900	5154900	5154900	5154900
-	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00
-	Percentage of shares (as a % of the total share capital of the company)	66.35	66.35	66.35	66.35

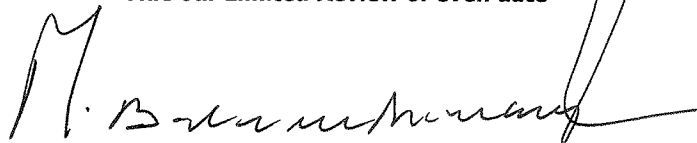
Particulars	3 months ended 30.06.2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

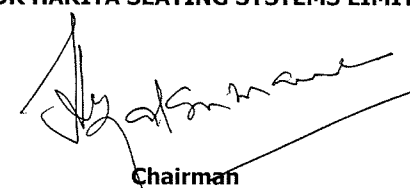
Notes:

- The operations of the Company relate to only one segment namely manufacture of Seating Systems for automotive and non automotive applications.
- The above financial results were reviewed and recommended by the audit committee and approved by the board of directors at the meeting held on 06th August 2015.
- Other Income for the quarter ended 30th June 2015 includes the dividend received from subsidiary amounting to Rs 153.75 Lakhs.

Vide our Limited Review of even date

FOR HARITA SEATING SYSTEMS LIMITED




Chairman

M Balasubramaniyam
Membership Number : F7945
Partner
Sundaram & Srinivasan
Chartered Accountants, Chennai
Firm Registration No. 0042075

06/8/2015

Place : Chennai
Date : 06.08.2015



Sundaram & Srinivasan
CHARTERED ACCOUNTANTS

Old No.23, New No.4,
C.P. Ramaswamy Road,
Alwarpet, Chennai - 600 018.

Offices : Chennai - Bangalore - Madurai

Telephone { 044-2498 8762
044-2498 8463
044-5210 6952
E-mail : yessendes@vsnl.net

Date

To,
The Board of Directors
Harita Seating Systems Limited
"Jayalakshmi Estates",
No.29, Haddows Road,
Chennai - 600 006

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Harita Seating Systems Limited, having its registered office at "Jayalakshmi Estates", No.29, Haddows Road, Chennai 600 006 for the period ended 30th June 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 6th August 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS
FRN: 004207S

M Balasubramaniyam
Partner

(Membership Number:F7945)

Place: Chennai
Date:

06/8/2015