

Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India.

Ref: SEC:0001:2:0574:KGN

October 15, 2015

> Speed Post A/d. <

Listing Department
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sirs,

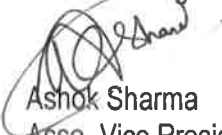
Sub: Press Release.

We are enclosing herewith press release dated 15th October, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited


Ashok Sharma
Asso. Vice President – Treasury, Taxation
& Company Secretary

Encl: as above.



CONSOLIDATED FINANCIAL PERFORMANCE (FOR THE QUARTER ENDED 30th September 2015)

- Consolidated PAT for Q2 FY 2016 up by 76.8% at Rs. 41.58 crores
- Consolidated EBIT for Q2 FY 2016 up by 47% to Rs. 64.03 crores
- Consolidated EBITDA for Q2 FY 2016 up by 39.6% to Rs. 76.14 crores
- Consolidated Revenues for Q2 FY 2016 up by 2.9% to Rs. 532.73 crores

Consolidated EBITDA (including other income) grew by 39.6% and stood at Rs. 76.14 crores vs. Rs.54.56 crores in the corresponding quarter of the previous year.

Consolidated EBIT grew by 47% and stood at Rs. 64.03 crores vs. Rs.43.56 crores in the corresponding quarter of the previous year.

Consolidated PAT grew by 76.8% and stood at Rs.41.58 crores vs. Rs. 23.52 crores in the corresponding quarter of the previous year.

Consolidated Revenues grew by 2.9% to Rs. 532.73 crores vs. Rs. 517.78 crores in the corresponding quarter of the previous year.

Manufacturing Business

Manufacturing Revenues represented by the Drapery/Upholstery and Bedding Divisions for the quarter grew by 2.5 % to Rs. 257.36 crores vs. Rs. 251.10 crores in the corresponding quarter of the previous year.

Global Retail and Distribution Business

Revenues from Global Retail and Distribution business across North America, Europe and Asia for the quarter grew by 3.7% to Rs. 489.7 crores vs Rs. 472.27 crores in the corresponding quarter of the previous year.



CONSOLIDATED FINANCIAL PERFORMANCE (FOR THE SIX MONTHS ENDED 30th September 2015)

- **Consolidated PAT for six months up by 82.8% at Rs. 82.37 crores**
- **Consolidated EBIT for six months up by 48% to 128.94 crores**
- **Consolidated EBITDA for six months up by 38.5% to Rs. 152.35 crores**
- **Consolidated Revenues for six months down by 1.9% to Rs. 1001.24 crores**

Consolidated EBITDA (including other income) grew by 38.5% and stood at Rs. 152.35 crores vs. Rs. 109.97 crores in the corresponding six months of the previous year.

Consolidated EBIT grew by 48% and stood at Rs. 128.94 crores vs. Rs. 87.13 crores in the corresponding six months of the previous year.

Consolidated PAT grew by 82.8% and stood at Rs. 82.37 crores vs. Rs. 45.07 crores in the corresponding six months of the previous year.

Consolidated revenues dropped by 1.9% to Rs. 1001.23 crores vs. Rs. 1020.46 crores in the corresponding six months of the previous year.

Manufacturing Business

Manufacturing Revenues represented by the Drapery/Upholstery and Bedding Divisions grew by 6.1% to Rs. 509.27 crores vs. Rs. 479.84 crores in the corresponding six months of the previous year.

Global Retail and Distribution Business

Revenues from Global Retail and Distribution business across North America, Europe and Asia grew by 1.6% to Rs. 913.19 crores vs Rs. 899.17 crores in the corresponding six months of the previous year.

Commenting on the Company's performance, Mr. Shrikant Himatsingka, Executive Director said:

"We remain focused on sweating assets across the group in order to drive operating performance."



About Himatsingka

The Rs.2500 crores Himatsingka Group is a vertically integrated home textile major with a global footprint. The Group focuses on the manufacture, retail and distribution of Home Textile products. On the manufacturing front, the Group operates amongst the largest capacities in the world for upholstery fabrics, drapery fabrics and bed linen products. Spread across Asia, Europe and North America, its retail and wholesale distribution divisions carry some of the most prestigious brands in the Home Textile space and cater to Private Label programs of major retailers across these geographies.

With over 5000 people, the Group continues to expand its reach and build capacities in the Home Textile space.

Himatsingka Seide Ltd.

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Statements in this document relating to future status, events, or circumstances, including without limitation statements about plans and objectives, the progress and results of research and development, potential product characteristics and uses, product sales potential and target dates for product launch are forward-looking statements based on commercial estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may materially differ from those anticipated in such forward-looking statements. Himatsingka Seide Limited may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the regulatory bodies and its reports to shareholders. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors that may or may not be relevant.

