

**FAX COVER SHEET**

DATE: 30 JANUARY 2013	
TO: NATIONAL STOCK EXCHANGE OF INDIA LTD.	FROM: ELLEN SPIELMAN
COMPANY: RE: HSIL LTD	T. ROWE PRICE ASSOCIATES, INC.
FAX NUMBER: 91 22 2659 8238	FAX NUMBER: 410 345 2035
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NUMBER OF PAGES INCLUDING COVER SHEET:2	

RE: REGULATION 29(1) OF THE SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS)

To Whom It May Concern:

Pursuant to SEBI regulations please see the attached *amended* notification form indicating that our acquisition of shares of HSIL Ltd. is above 5% of the outstanding shares.

We intend to comply fully with all disclosure requirements in a timely manner. Please contact me if there are any additional requirements for disclosure.

Please contact me with any questions or comments.

Sincerely,

Ellen Spielman
Legal Specialist
T. Rowe Price Associates, Inc.
(410) 345-4676
Ellen_Spielman@troweprice.com

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Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	HSIL LTD		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	T Rowe Price Associates, Inc. & its affiliates		
3. Whether the acquirer belongs to Promoter/Promoter group	No.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchanges Ltd. National Stock Exchange of India Ltd.		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	3,084,551	4.67%	
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	
Total (a+b+c)	3,084,551	4.67%	

<u>Details of acquisition</u> a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	458,401 NIL NIL	0.69% N.A. N.A.	
Total (a+b+c)	458,401	0.69%	
<u>After the acquisition, holding of:</u> a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	3,542,952 NIL NIL	5.36% N.A. N.A.	
Total (a+b+c)	3,542,952	5.36%	
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open market purchase		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other	28 January 2013		

instrument that entitles the acquirer to receive shares in the TC.	N.A.
8. Equity share capital / total voting capital of the TC before the said acquisition	66,046,395
9. Equity share capital/ total voting capital of the TC after the said acquisition	66,046,395
10. Total diluted share/voting capital of the TC after the said acquisition	N.A.

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

Place: *Baltimore, MD USA*

Date: *30 January 2013*


RYAN NOLAN
VICE PRESIDENT