

HSIL LIMITED
REGD. OFFICE: 2, RED CROSS PLACE, KOLKATA-700 001

Unaudited Financial Results for the Quarter and Half year ended 30.09.2011

(Rs./ Lacs)

Sl. No.	Particulars	Quarter Ended		Six Months Ended		Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Gross Sales	31,823	22,954	64,579	46,063	110,928
	Less: Excise duty	2,162	1,403	4,440	2,924	7,395
	(a) Net Sales/ Income from Operations	29,661	21,551	60,139	43,139	103,533
	(b) Other Operating Income	244	648	440	791	1,689
	Total Income (a + b)	29,905	22,199	60,579	43,930	105,222
2	Expenditure					
	a) (Increase)/Decrease in Stock in trade and work in progress	(1,954)	(2,494)	(2,557)	(3,007)	(2,844)
	b) Goods purchased for resale	4,397	4,278	8,424	7,390	15,856
	c) Consumption of Raw Material	5,594	3,995	10,859	7,555	17,501
	d) Employees Cost	3,348	2,491	6,743	4,806	11,509
	e) Depreciation	1,350	1,361	2,672	2,627	5,350
	f) Power & fuel	6,221	4,371	12,413	8,793	19,905
	g) Other Expenditure	6,774	5,067	13,008	9,900	21,996
	h) Total	25,730	19,069	51,562	38,064	89,273
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	4,175	3,130	9,017	5,866	15,949
4	Other Income	81	27	190	58	360
5	Profit before Interest and Exceptional Items (3+4)	4,256	3,157	9,207	5,924	16,309
6	Interest	931	967	1,710	1,924	3,563
7	Profit after Interest but before Exceptional Items (5-6)	3,325	2,190	7,497	4,000	12,746
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss(-) from Ordinary Activities before Tax [7-8]	3,325	2,190	7,497	4,000	12,746
10	Tax Expense					
	- Current Tax	1,098	363	2,536	726	2,497
	-Deferred Tax Liability	(73)	797	(191)	1,254	1,900
	-MAT Credit Adjustment	0	(363)	0	(726)	(405)
11	Profit (+)/ Loss(-) from Ordinary Activities after Tax [9-10]	2,300	1,393	5,152	2,746	8,754
12	Prior Period Income Tax & Deferred Tax adjustments	-	-	-	-	19
	Extraordinary Items (net of tax expenses Rs. Nil)	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period [11-12]	2,300	1,393	5,152	2,746	8,735
14	Operating Profit (EBIDTA)	5,606	4,518	11,879	8,551	21,659
15	Cash Profit	3,577	3,551	7,633	6,627	15,985
16	Paid up Equity Share Capital (Shares of Rs.2/- each)	1,321	1,101	1,321	1,101	1,321
17	Reserves excluding Business Reconstruction Reserve	-	-	-	-	59,028
18	Basic & diluted earning per share (Rs.)					
	- Before prior period deferred tax adjustments & extra ordinary item for the period (not annualized) (Rs.)	3.48	2.53	7.80	4.99	14.50
	- After prior period deferred tax adjustments & extra ordinary item for the period (not annualized) (Rs.)	3.48	2.53	7.80	4.99	14.47
19	Public shareholding					
	- No. of Shares	32,106,666	21,741,605	32,106,666	21,741,605	32,138,242
	- Percentage of Shareholding	48.61	39.51	48.61	39.51	48.66
20	Promoters and promoters group Shareholding					
	a) Pledged/ Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	33,939,729	33,283,903	33,939,729	33,283,903	33,908,153
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	51.39	60.49	51.39	60.49	51.34

Segment wise Revenue, Results and Capital Employed					
(Rs./ Lacs)					
Sl. No.	Particulars	Quarter Ended		Six Months Ended	
		30.09.2011	30.09.2010	30.09.2011	30.09.2010
		Unaudited	Unaudited	Unaudited	Unaudited
1	Segment Revenue:				
	a) Building Products:	14,479	12,618	28,059	23,141
	b) Container Glass	15,376	9,543	32,405	20,694
	c) Others	50	38	115	95
	Total	29,905	22,199	60,579	43,930
	Less : Inter Segment Revenue	-	-	-	-
	Net sales/Income from operations	29,905	22,199	60,579	43,930
2	Segment Results: Profit(+)/ Loss(-)				
	(before tax and interest)				
	a) Building Products	2,923	2,511	5,544	4,487
	b) Container Glass	1,934	1,175	4,849	2,318
	Total profit before unallocable expenditure	4,857	3,686	10,393	6,805
	Less: Interest	931	967	1,710	1,924
	Less: Unallocable expenditure,				
	Net of unallocable income	601	529	1,186	881
	Total Profit before Tax	3,325	2,190	7,497	4,000
3	Capital Employed:				
	a) Building Products	50,782	43,102	50,782	43,102
	b) Container Glass	75,738	54,152	75,738	54,152
	c) Others	21,283	10,920	21,283	10,920
	Total	147,803	108,174	147,803	108,174

(Rs./ Lacs)

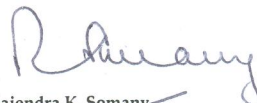
STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2011

Particulars	Standalone		
	Six Months Ended		Year Ended
	30.09.2011	30.09.2010	31.03.2011
	Unaudited	Unaudited	Audited
SHAREHOLDER'S FUND			
a) Capital	1,321	1,101	1,321
b) Reserves & Surplus	73,947	50,421	68,795
LOAN FUNDS	65,414	49,987	39,366
DEFERRED TAX LIABILITY-NET	7,121	6,665	7,312
TOTAL	147,803	108,174	116,794
FIXED ASSETS & CWIP	96,757	79,793	83,606
INVESTMENTS	16,692	6,321	10,038
CURRENT ASSETS, LOANS AND ADVANCES			
a) Inventories	25,783	20,224	20,699
b) Sundry Debtors	17,349	10,719	16,148
c) Cash and Bank Balances	6,261	2,959	2,538
d) Other Current Assets	62	52	41
e) Loans and Advances	9,870	6,787	5,234
LESS: CURRENT LIABILITIES AND PROVISIONS			
a) Liabilities	24,275	18,362	19,058
b) Provisions	696	319	2,452
MISC. EXPENDITURE (not written off or adjusted)	-	-	-
TOTAL	147,803	108,174	116,794

Notes:

- The Company has acquired 100% stake in Garden Polymers Pvt. Ltd., engaged in manufacturing of PET Bottles, along with Management control on 12.08.2011, at a total consideration of Rs 84.97 Crores.
- The Company raised Rs. 149.99 Crores through QIP issue on October 6, 2010. Utilisation of the money so raised is as under :
 - Expenses incurred for above issue Rs. 4.75 Crores.
 - Acquisition of Garden Polymers Pvt. Ltd. Rs. 84.97 Crores.
 - Short term investment in Mutual Funds Rs. 5.00 Crores.
 - Temporary reduction in Working Capital Borrowings Rs. 55.27 Crores.
 Total **Rs.149.99 Crores**
- There was no investor complaint pending at the beginning of the quarter, thirteen complaints were received during the quarter and were duly resolved.
- Previous year's/period's figures have been re-grouped / re-arranged, wherever considered necessary.
- The Statutory Auditors of the Company have carried out a limited review of unaudited financial results for the quarter ended September 30, 2011
- The above financial results have been reviewed by the Audit Committee at its meeting held on October 20, 2011 and approved by the Board of Directors at its meeting held on the same day.

Place : Gurgaon
Date : October 20, 2011


Rajendra K. Somany
Chairman & Managing Director