

HSIL LIMITED
REGD. OFFICE: 2, RED CROSS PLACE, KOLKATA-700 001

Unaudited Financial Results for the quarter ended 30.06.2011

(Rs./Lacs)

Sl. No.	Particulars	Quarter Ended		Year Ended
		30.06.2011	30.06.2010	31.03.2011
		Unaudited	Unaudited	Audited
1	Gross Sales	32,756	23,109	110,928
	Less: Excise duty	2,278	1,521	7,395
	(a) Net Sales/ Income from Operations	30,478	21,588	103,533
	(b) Other Operating Income	196	143	1,689
	Total Income (a +b)	30,674	21,731	105,222
2	Expenditure			
	a) (Increase)/Decrease in Stock in trade and work in progress	(603)	(513)	(2,844)
	b) Goods purchased for resale	4,027	3,112	15,856
	c) Consumption of Raw Material	5,265	3,560	17,501
	d) Employees Cost	3,395	2,315	11,509
	e) Depreciation	1,322	1,266	5,350
	f) Power & fuel	6,192	4,422	19,905
	g) Other Expenditure	6,234	4,833	21,996
	h) Total	25,832	18,995	89,273
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	4,842	2,736	15,949
4	Other Income	109	31	360
5	Profit before Interest and Exceptional Items (3+4)	4,951	2,767	16,309
6	Interest	779	957	3,563
7	Profit after Interest but before Exceptional Items (5-6)	4,172	1,810	12,746
8	Exceptional Items	-	-	-
9	Profit (+)/ Loss(-) from Ordinary Activities before Tax [7-8]	4,172	1,810	12,746
10	Tax Expense			
	- Current Tax	1,438	363	2,497
	-Deferred Tax Liability	(118)	457	1,900
	-MAT Credit Adjustment	-	(363)	(405)
11	Profit (+)/ Loss(-) from Ordinary Activities after Tax [9-10]	2,852	1,353	8,754
12	Prior Period Income Tax & Deferred Tax adjustments	-	-	19
	Extraordinary Items (net of tax expenses Rs. Nil)	-	-	-
13	Net Profit(+)/ Loss(-) for the period [11-12]	2,852	1,353	8,735
14	Operating Profit (EBIDTA)	6,273	4,033	21,659
15	Cash Profit	4,056	3,076	15,985
16	Paid up Equity Share Capital (Shares of Rs.2/- each)	1,321	1,101	1,321
17	Reserves excluding Business Reconstruction Reserve	-	-	59,028
18	Basic & diluted earning per share (Rs.)			
	- Before prior period deferred tax adjustments & extra ordinary item for the period (not annualized) (Rs.)	4.32	2.46	14.50
	- After prior period deferred tax adjustments & extra ordinary item for the period (not annualized) (Rs.)	4.32	2.46	14.47
19	Public shareholding			
	- No. of Shares	32,138,242	21,741,605	32,138,242
	- Percentage of Shareholding	48.66	39.51	48.66
20	Promoters and promoters group Shareholding			
	a) Pledged/ Encumbered			
	- Number of shares	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	b) Non-encumbered			
	- Number of shares	33,908,153	33,283,903	33,908,153
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	51.34	60.49	51.34

Segment wise Revenue, Results and Capital Employed

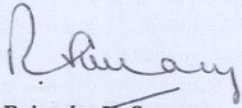
(Rs./Lacs)

Sl. No.	Particulars	Quarter Ended		Year Ended
		30.06.2011	30.06.2010	31.03.2011
		Unaudited	Unaudited	Audited
1	Segment Revenue:			
	a) Building Products	13,580	10,523	50,187
	b) Container Glass	17,029	11,151	54,912
	c) Others	65	57	123
	Total	30,674	21,731	105,222
	Less : Inter Segment Revenue	-	-	-
	Net sales/Income from operations	30,674	21,731	105,222
2	Segment Results: Profit(+)/ Loss(-) (before tax and interest)			
	a) Building Products	2,621	1,976	10,614
	b) Container Glass	2,915	1,143	8,238
	Total profit before unallocable expenditure	5,536	3,119	18,852
	Less: Interest	779	957	3,563
	Less: Unallocable expenditure, Net of unallocable income	585	352	2,543
	Total Profit before Tax	4,172	1,810	12,746
3	Capital Employed:			
	a) Building Products	48,443	41,662	46,463
	b) Container Glass	61,392	53,216	59,281
	c) Others	12,522	8,852	11,050
	Total	122,357	103,730	116,794

Notes:

- (1) The Company has signed Share Purchase Agreement on 08.06.2011 to acquire 100% stake of Garden Polymers Pvt. Ltd., engaged in manufacturing of PET Bottles. Total deal value of Rs.89 crore and acquisition will be consummated subject to fulfillment of conditions precedents and other legal compliances.
- (2) The Company allotted 11020887 Equity Shares of Rs.2 each under QIP issue at a price of Rs.136.10 aggregating to Rs.149.99 crore on October 6, 2010 to Qualified Institutional Buyers (QIBs). The funds so raised until used for Company's ongoing Rs.650 crore Capex plan, have been temporarily utilized to reduce working capital utilization from Banks amounting to Rs.130 crore and balance has been invested in Debt schemes of Mutual Funds.
- (3) There was no investors complaint pending at the beginning of the quarter, 07 complaints were received during the quarter and were duly resolved.
- (4) Previous year's/period's figures have been re-grouped /re-arranged, wherever considered necessary.
- (5) The Statutory Auditors of the Company have carried out a limited review of unaudited financial results for the quarter ended June 30,2011
- (6) The above financial results have been reviewed by the Audit Committee at its meeting held on July 25, 2011 and approved by the Board of Directors at its meeting held on the same day.

Place : Gurgaon
Date : July 25 ,2011


Rajendra K. Somany
Chairman & Managing Director