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E-MAIL/NEAPS/COURIER/FAX

30th July, 2015

The Corporate Relationship Dept.,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
1st Floor, New Trading Ring
Rotunda, Dalal Street,
Mumbai - 400 001

FAX: (022) 2272 3121/
2272 3719 (022)

The Secretary,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

FAX: (022) 2659 8237/38

Dear Sirs,

Sub: Unaudited Financial Results and Limited Review Report for the First quarter ended 30th June, 2015 together with Segment wise Revenue, Results & Capital Employed

In compliance with the requirements of Clause 41 of the Listing Agreement, enclosed herewith Un-audited Financial Results for the first quarter ended 30th June, 2015 including Segment wise Revenue, Results and Capital Employed duly recommended by the Audit Committee and subsequently considered and approved by the Board of Directors in their meeting held on Thursday, 30th July, 2015 along with the Limited Review Report of the Statutory Auditors thereon.

This is for your reference and record.

For **HSIL Limited**

(Payal M. Puri)
Company Secretary

Name: **Payal M. Puri**
Address: **IA 35A, DDA Flats, Phase 1 Ashok Vihar, Delhi - 110052**
Membership No. **16068**

Encl: As above

HSIL LIMITED

REGD. OFFICE: 2, RED CROSS PLACE, KOLKATA-700 001
Website: www.hindwarehomes.com CIN : L51433WB1960PLC024539

PART I

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30 JUNE 2015 (Rs. in crore)

		Standalone			
	Particulars	3 months ended 30 June 2015 (Unaudited)	Preceding 3 months ended 31 March 2015 (Refer Note 3 below)	Corresponding 3 months ended 30 June 2014 (Unaudited)	Previous Year ended 31 March 2015 (Audited)
1	**Income from operations**				
	Gross sales	441.85	585.39	440.67	1,965.03
	Less: excise duty	33.71	44.25	33.48	144.14
	(a) Net sales/ income from operations (net of excise duty)	**408.14**	**541.14**	**407.19**	**1,820.89**
	(b) Other operating income	4.71	17.77	4.96	36.13
	Total income from operations (net)	**412.85**	**558.91**	**412.15**	**1,857.02**
2	**Expenses**				
	a) Cost of materials consumed	84.41	91.41	78.03	351.93
	b) Purchases of stock-in-trade	49.97	86.30	76.41	328.14
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	12.49	49.49	(2.57)	(19.91)
	d) Employee benefits expense	51.51	54.17	42.94	197.05
	e) Depreciation and amortisation expense	28.22	30.91	27.55	119.25
	f) Power and fuel	57.76	63.15	68.46	280.12
	g) Other expenses	92.73	108.51	82.46	378.25
	Total expenses	**377.09**	**483.94**	**373.28**	**1,634.83**
3	**Profit from operations before other income, finance costs and exceptional items (1-2)**	35.76	74.97	38.87	222.19
4	Other income	1.27	0.52	0.60	3.61
5	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	**37.03**	**75.49**	**39.47**	**225.80**
6	Finance costs	10.42	17.97	17.10	73.55
7	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	26.61	57.52	22.37	152.25
8	Exceptional items	-	-	-	-
9	**Profit from ordinary activities before tax [7+8]**	**26.61**	**57.52**	**22.37**	**152.25**
10	Tax expense	9.26	17.72	7.38	48.10
11	**Net profit from ordinary activities after tax [9-10]**	**17.35**	**39.80**	**14.99**	**104.15**
12	Extraordinary items (net of tax expenses Rs. nil)	-	-	-	-
13	**Net profit for the period [11-12]**	**17.35**	**39.80**	**14.99**	**104.15**
14	**Operating profit (EBIDTA) [5+2 (e)]**	**65.25**	**106.40**	**67.02**	**345.05**
15	Paid up equity share capital (face value of Rs. 2/- per share)	14.46	14.46	13.21	14.46
16	Reserves excluding revaluation reserves/ business reconstruction reserve as per the balance sheet of the previous accounting year	-	-	-	998.56
17 i	**Earning per share (before extraordinary items)** (of Rs. 2/- each) (not annualized)				
	(a) Basic (Rs.)	2.40	6.00	2.27	15.70
	(b) Diluted (Rs.)	2.40	6.00	2.27	15.70
17 ii	**Earning per share (after extraordinary items)** (of Rs.2/- each) (not annualized)				
	(a) Basic (Rs.)	2.40	6.00	2.27	15.70
	(b) Diluted (Rs.)	2.40	6.00	2.27	15.70

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PART II

Select information for the quarter ended 30 June 2015

		Standalone			
		3 months ended 30 June 2015 (Unaudited)	Preceding 3 months ended 31 March 2015 (Refer Note 3 below)	Corresponding 3 months ended 30 June 2014 (Unaudited)	Previous Year ended 31 March 2015 (Audited)
A	**PARTICULARS OF SHAREHOLDING**				
1	Public shareholding				
	- Number of shares	382,34,146	382,34,146	319,84,146	382,34,146
	- Percentage of shareholding	52.89	52.89	48.43	52.89
2	Promoters and promoters group shareholding				
	a) Pledged/encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of shares	340,62,249	340,62,249	340,62,249	340,62,249
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	47.11	47.11	51.57	47.11

	Particulars	3 months ended 30 June 2015
B	**Investor complaints**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	5
	Disposed off during the quarter	5
	Remaining unresolved at the end of the quarter	Nil

	Segment wise revenue, results and capital employed	Standalone			
		Quarter ended			Year ended
	Particulars	3 months ended 30 June 2015 (Unaudited)	Preceding 3 months ended 31 March 2015 (Refer Note 3 below)	Corresponding 3 months ended 30 June 2014 (Unaudited)	Previous Year ended 31 March 2015 (Audited)
1	**Segment revenue:**				
	a) Building products	205.36	288.33	192.23	935.51
	b) Packaging products	206.99	270.45	219.26	920.03
	c) Others	0.50	0.13	0.66	1.48
	Total	412.85	558.91	412.15	1,857.02
	Less : Inter segment revenue	-	-	-	-
	Net sales/income from operations	**412.85**	**558.91**	**412.15**	**1,857.02**
2	**Segment results: [Profit(+)/ loss(-) before tax and interest from each segment)]**				
	a) Building products	28.43	53.24	40.63	177.89
	b) Packaging products	16.55	33.60	5.25	83.93
	c) Others	0.29	(0.08)	0.47	0.64
	Total profit before unallocable expenditure	45.27	86.76	46.35	262.46
	Less: Finance costs	10.42	17.97	17.10	73.55
	Less: Other unallocable expenditure (net of unallocable income)	8.24	11.27	6.88	36.66
	Total Profit before tax	**26.61**	**57.52**	**22.37**	**152.25**
3	**Capital employed:**				
	(Segment assets - segment liabilities)				
	a) Building products	917.91	949.91	901.19	949.91
	b) Packaging products	1,176.78	1,231.19	1,261.07	1,231.19
	c) Others	7.87	7.56	8.39	7.56
	d) Unallocated	146.97	119.07	134.07	119.07
	Total	**2,249.53**	**2,307.73**	**2,304.72**	**2,307.73**

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Notes:

(1) The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30 July 2015.

(2) The statutory auditors of the Company have carried out a limited review of unaudited financial results for the quarter ended 30 June 2015.

(3) Amount for the quarter ended 31 March 2015 represents the balancing amount between the audited amounts for the financial year ended 31 March 2015 and the published year to date amounts upto the third quarter ended 31 December 2014.

(4) Previous year's/period's figures have been re-grouped/ re-arranged, wherever considered necessary.

Place : Gurgaon
Date : 30 July 2015

Rajendra K. Somany
Chairman & Managing Director

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

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Walker Chandiok & Co LLP

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Review Report

To the Board of Directors of HSIL Limited

1. We have reviewed the accompanying statement of unaudited results (the 'Statement') of HSIL Limited (the 'Company') for the quarter ended 30 June 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker Chandiok & Co LLP
For Walker Chandiok & Co LLP
(formerly Walker, Chandiok & Co)
Chartered Accountants
Firm Registration No: 001076N/N500013

Lalit Kumar

WALKER CHANDIOK & CO LLP ★ CHARTERED ACCOUNTANTS ★

per Lalit Kumar
Partner
Membership No. 095256

Place: Gurgaon
Date: 30 July 2015

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India