

**NEAPS/BSE ONLINE**

20<sup>th</sup> January, 2025

**The Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda, Dalal Street,  
Mumbai - 400 001  
(BSE Scrip Code: 500187)**

**The Secretary  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, G-Block  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051  
(NSE Symbol: AGI)**

Dear Sir/Madam,

**Sub: Integrated Filing (Financial) for the quarter and nine month ended 31<sup>st</sup> December 2024**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine month ended 31<sup>st</sup> December 2024.

The above information shall also be made available on Company's website [www.agigreenpac.com](http://www.agigreenpac.com)

We request you to take the same on record.

For **AGI Greenpac Limited**

(Ompal)

**Company Secretary**

**Address: 301-302, 3<sup>rd</sup> Floor, Park Centra, Sector-30, Gurugram-122001**

**Membership No.: A30926**

Encl.: As above

**AGI Greenpac Ltd (formerly known as HSIL Ltd.)**

**Corporate Office:** 301-302, 3<sup>rd</sup> Floor, Park Centra, Sector-30, NH 8, Gurugram, Haryana-122 001, India. T: +91 124 477 9200

**Registered Office:** 2, Red Cross Place, Kolkata-700001, West Bengal, India. T: +91 33-22487407/5668 hsilinvestors@hsilgroup.com | [www.agigreenpac.com](http://www.agigreenpac.com)  
| CIN: L51433WB1960PLC024539

**AGI glaspac Office:** Glass Factory Road, Off Motinagar, Borabanda, Hyderabad-500018, India. T: + (91) 40-2383 1771(5lines), M: [agi@agi-glaspac.com](mailto:agi@agi-glaspac.com)

**AGI Plastek Office:** AGI glaspac Premises, Glass Factory Road, Off Motinagar, Borabanda, Hyderabad-500018, India. T: +91 40-2383 1771(5lines), M: [sales@gpoly.in](mailto:sales@gpoly.in)

**AGI CloZures Office:** Sy.No.208 to 218, Sitarampur, Isnapur, Patancheru, Telangana- 502307, India. T: +91-8455-225511, M: [info@agiclozures.com](mailto:info@agiclozures.com)

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## AGI GREENPAC LIMITED

REGD. OFFICE: 2, RED CROSS PLACE, KOLKATA-700 001

Website: www.agigreenpac.com

Email: agiinvestors@agigreenpac.com

CIN: L51433WB1960PLC024539

TEL: 033-22487407/5668

PART I

## STATEMENT OF UNAUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER 2024

(₹ in crore)

S.No.	Particulars	Consolidated			Standalone					Year ended 31st March 2024  (Audited)
		Three months period ended		Nine months ended	Three months period ended			Nine months ended		
		31st December 2024	30th September 2024	31st December 2024	31st December 2024	30th September 2024	31st December 2023	31st December 2024	31st December 2023	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
I	Revenue from operations	658.48	599.18	1,823.99	658.48	599.18	622.70	1,823.99	1,795.28	2,417.60
II	Other income	15.50	11.85	37.56	15.50	11.85	2.75	37.56	17.05	27.44
III	<b>Total income (I+II)</b>	<b>673.98</b>	<b>611.03</b>	<b>1,861.55</b>	<b>673.98</b>	<b>611.03</b>	<b>625.45</b>	<b>1,861.55</b>	<b>1,812.33</b>	<b>2,445.04</b>
IV	Expenses									
	a) Cost of materials consumed	198.66	176.75	541.20	198.66	176.75	205.44	541.20	583.66	786.51
	b) Purchases of stock-in-trade	2.13	0.73	3.61	2.13	0.73	1.28	3.61	2.45	3.55
	c) Changes in inventories of finished goods, stock-in-trade and work-in progress	(18.00)	(5.86)	(20.75)	(18.00)	(5.86)	(23.45)	(20.75)	(43.07)	(50.26)
	d) Employee benefits expense	57.83	50.47	160.44	57.83	50.47	48.79	160.44	145.41	197.35
	e) Finance cost	19.75	23.28	63.37	19.75	23.28	20.74	63.37	61.96	87.02
	f) Depreciation and amortization expense	44.25	47.02	133.16	44.25	47.02	41.72	133.16	119.58	161.33
	g) Power and fuel	125.45	107.34	334.83	125.45	107.34	122.73	334.83	343.81	462.99
	h) Other expenses	123.33	115.51	344.93	123.32	115.50	117.28	344.91	347.84	456.62
	<b>Total expenses (IV)</b>	<b>553.40</b>	<b>515.24</b>	<b>1,560.79</b>	<b>553.39</b>	<b>515.23</b>	<b>534.53</b>	<b>1,560.77</b>	<b>1,561.64</b>	<b>2,105.11</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>120.58</b>	<b>95.79</b>	<b>300.76</b>	<b>120.59</b>	<b>95.80</b>	<b>90.92</b>	<b>300.78</b>	<b>250.69</b>	<b>339.93</b>
VI	Exceptional item	-	-	-	-	-	-	-	-	-
VII	<b>Profit before tax (V+VI)</b>	<b>120.58</b>	<b>95.79</b>	<b>300.76</b>	<b>120.59</b>	<b>95.80</b>	<b>90.92</b>	<b>300.78</b>	<b>250.69</b>	<b>339.93</b>
VIII	Tax expense									
	a) Current tax	26.93	20.72	68.34	26.93	20.72	19.50	68.34	56.19	76.02
	b) Earlier year income tax	-	0.12	0.12	-	0.12	-	0.12	-	4.20
	c) Deferred tax charge / (benefit)	3.14	2.88	6.49	3.14	2.88	4.30	6.49	7.75	8.38
	<b>Tax expenses (VIII)</b>	<b>30.07</b>	<b>23.72</b>	<b>74.95</b>	<b>30.07</b>	<b>23.72</b>	<b>23.80</b>	<b>74.95</b>	<b>63.94</b>	<b>88.60</b>
IX	<b>Profit for the period (VII - VIII)</b>	<b>90.51</b>	<b>72.07</b>	<b>225.81</b>	<b>90.52</b>	<b>72.08</b>	<b>67.12</b>	<b>225.83</b>	<b>186.75</b>	<b>251.33</b>
X	Other comprehensive income (net of tax)									
	i) Items that will not be reclassified to profit or loss	(0.13)	(0.12)	(0.38)	(0.13)	(0.12)	(0.04)	(0.38)	(0.07)	(11.08)
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.04	0.03	0.10	0.04	0.03	0.01	0.10	0.02	0.13
	<b>Total other comprehensive income (X)</b>	<b>(0.09)</b>	<b>(0.09)</b>	<b>(0.28)</b>	<b>(0.09)</b>	<b>(0.09)</b>	<b>(0.03)</b>	<b>(0.28)</b>	<b>(0.05)</b>	<b>(10.95)</b>
XI	<b>Total comprehensive income for the period (IX+X)</b>	<b>90.42</b>	<b>71.98</b>	<b>225.53</b>	<b>90.43</b>	<b>71.99</b>	<b>67.09</b>	<b>225.55</b>	<b>186.70</b>	<b>240.38</b>
XII	Earnings before interest, tax, depreciation and amortization (EBITDA) [V+IV (e)+IV(f)]	184.58	166.09	497.29	184.59	166.10	153.38	497.31	432.23	588.28
XIII	Paid-up equity share capital (face value ₹ 2/- per share)	12.94	12.94	12.94	12.94	12.94	12.94	12.94	12.94	12.94
XIV	Other equity (excluding revaluation reserve)									1,552.59
XV	Earnings per share : (of ₹ 2/- each ) (not annualized)									
	a) Basic ₹	13.99	11.14	34.90	13.99	11.14	10.37	34.90	28.86	38.85
	b) Diluted ₹	13.99	11.14	34.90	13.99	11.14	10.37	34.90	28.86	38.85



PART II Segment wise revenue, results, assets and liabilities		(₹ in crore)					
S.No.	Particulars	Three months period ended			Nine months ended		Year ended 31st March 2024
		31st December 2024	30th September 2024	31st December 2023	31st December 2024	31st December 2023	
		(Consolidated)	(Consolidated)	(Standalone)	(Consolidated)	(Standalone)	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	<b>Segment revenue from operation:</b>						
	a) Packaging products	653.48	594.18	617.57	1,808.99	1,779.90	2,397.13
	b) Investment Property	5.00	5.00	5.13	15.00	15.38	20.47
	c) Others	-	-	-	-	-	0.00
	<b>Total revenue</b>	<b>658.48</b>	<b>599.18</b>	<b>622.70</b>	<b>1,823.99</b>	<b>1,795.28</b>	<b>2,417.60</b>
2	<b>Segment results: Profit(+)/ loss(-) (before tax and interest from each segment)</b>						
	a) Packaging products	149.69	126.10	115.84	386.06	326.29	446.56
	b) Investment Property	3.43	3.52	2.93	10.26	10.51	13.52
	c) Others	-	-	0.00	-	(0.00)	0.00
	<b>Total profit/(loss) before unallocable expenditure</b>	<b>153.12</b>	<b>129.62</b>	<b>118.77</b>	<b>396.32</b>	<b>336.80</b>	<b>460.08</b>
	Less: i) Finance costs	19.75	23.28	20.74	63.37	61.96	87.02
	ii) Other un-allocable expenditure net off un-allocable income	12.79	10.55	7.11	32.19	24.15	33.13
	<b>Total Profit/(loss) before tax</b>	<b>120.58</b>	<b>95.79</b>	<b>90.92</b>	<b>300.76</b>	<b>250.69</b>	<b>339.93</b>
3	<b>Segment assets</b>						
	a) Packaging products	2,951.97	2,870.83	2,880.69	2,951.97	2,880.69	2,820.53
	b) Investment Property	490.40	489.90	495.50	490.40	495.50	487.29
	c) Others	-	-	0.01	-	0.01	-
	d) Unallocated	15.67	14.44	48.01	15.67	48.01	49.14
	<b>Total</b>	<b>3,458.04</b>	<b>3,375.17</b>	<b>3,424.21</b>	<b>3,458.04</b>	<b>3,424.21</b>	<b>3,356.96</b>
	<b>Segment liabilities</b>						
	a) Packaging products	1,243.05	1,213.51	1,456.67	1,243.05	1,456.67	1,323.65
	b) Investment Property	0.16	0.09	-	0.16	-	-
	c) Others	-	-	0.01	-	0.01	-
	d) Unallocated	213.51	250.67	206.62	213.51	206.62	218.70
	<b>Total</b>	<b>1,456.72</b>	<b>1,464.27</b>	<b>1,663.30</b>	<b>1,456.72</b>	<b>1,663.30</b>	<b>1,542.35</b>



**Notes:**

1. The above unaudited Consolidated and standalone financial results of the Company for the quarter and period ended 31<sup>st</sup> December 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 20<sup>th</sup> January 2025.
2. The Company had submitted Resolution Plan (the "Plan") for acquisition of 100% stake of Hindusthan National Glass and Industries Limited (the "Corporate Debtor") in Corporate Insolvency Resolution Process (the "CIRP") under Insolvency and Bankruptcy Code 2016. The appointed Resolution Professional under CIRP had issued Letter of Intent dated 28th October 2022 (the "LOI") declaring the Company as successful resolution applicant under CIRP with due authorization of committee of creditors of the Corporate Debtor. The company had given its acceptance on the LOI and issued underlying performance bank guarantees as per requirement of LOI. The Hon'ble Competition Commission of India had approved the above said transaction vide its order dated 15<sup>th</sup> March 2023. The closure of aforesaid transaction is subject to obtaining necessary approvals from, Hon'ble Supreme Court of India, Hon'ble NCLT Kolkata and other customary approvals, filings, and processes.
3. a) The Company has incorporated a wholly owned subsidiary under the name of "AGI Retail Private Limited" on 27<sup>th</sup> August 2024, The Company has subscribed for 1,00,000 equity shares of ₹ 10 each of AGI Retail Private Limited.  
  
b) The Board of directors in their meeting held on 29th July 2024 had approved the incorporation of a wholly owned subsidiary under the name of "Sun Reach Pack (FZE)" in United Arab Emirates with an authorized share capital of AED 1,50,000 with the objective to promote exports and the same has been incorporated on 28th October 2024. Capital infusion and opening of bank accounts is under process.

Considering the above, the company has started preparing its consolidated financial results from the period ended 30<sup>th</sup> September 2024. Thus, Previous year/period consolidated figures are not given as there was no subsidiary, associate or joint venture in those periods.

4. The Statutory auditors of the company have carried out a limited review of the above unaudited results.
5. The figures for the previous quarter/period have been rearranged/regrouped, wherever considered necessary.

Place: Gurugram  
Date: 20<sup>th</sup> January 2025

  
Sandip Somany  
Chairman and Managing Director



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

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**To**

**The Board of Directors**

**AGI Greenpac Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of AGI Greenpac Limited (the "Company") for the quarter ended 31<sup>st</sup> December 2024 and year-to-date results for the period from 01<sup>st</sup> April 2024 to 31<sup>st</sup> December 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (India Accounting Standards) Rules, 2015 (as amended), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Regd. Office: 19, Esplanade Mansions, 14 Government Place East, Kolkata 700069, West Bengal, India.  
Lodha & Co (ICAI Reg. No. 301051E) a Partnership Firm was converted into Lodha & Co LLP  
(Identification No. ACE-5752) a Limited Liability Partnership with effect from December 27, 2023

Kolkata Mumbai New Delhi Chennai Hyderabad Jaipur

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For LODHA & CO LLP**

Chartered Accountants

Firm Registration No: 301051E/ E300284



**Shyamal Kumar**

Partner

Membership No. 509325

UDIN: 25509325BM IN RH 6337



Place: Gurugram

Date: 20-01-2025

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

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To

**The Board of Directors**

**AGI Greenpac Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of AGI Greenpac Limited ("the Company"/ "Holding Company"), and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 31<sup>st</sup> December, 2024 and year-to-date results for the period from 01<sup>st</sup> April 2024 to 31<sup>st</sup> December, 2024 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Kolkata Mumbai New Delhi Chennai Hyderabad Jaipur

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

**Subsidiary companies**

- AGI Retail Private Limited (w.e.f. 27th August, 2024)
- SUN REACH PACK (FZE) (w.e.f. 28th October, 2024)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, (as amended), read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matters**

6. This Statement includes the interim financial results/information of two (2) subsidiaries, which have not been reviewed by their auditors, whose interim financial results/information reflect total income of Rs. Nil and Rs. Nil for the quarter ended 31<sup>st</sup> December 2024 and for the period from 1<sup>st</sup> April 2024 to 31<sup>st</sup> December 2024, respectively, total net profit /(loss) after tax of (Rs.0.00 crore) and (Rs.0.02 crore) for the quarter ended 31<sup>st</sup> December 2024 and for the period from 1<sup>st</sup> April 2024 to 31<sup>st</sup> December 2024 respectively and total comprehensive income of (Rs.0.00 crore) and (Rs. 0.02 crore) for the quarter ended 31<sup>st</sup> December 2024 and for the period from 1<sup>st</sup> April 2024 to 31<sup>st</sup> December 2024 respectively as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results which are approved and certified by the management and other financial information are not material to the Group.
7. One of these subsidiaries are located outside India whose financial results and other information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been provided by the management of subsidiary under generally accepted auditing standards applicable in their respective countries. The Company's management has converted the interim financial results/information of such subsidiary located outside India from accounting principles



generally accepted in India is based on the management certified financial statements & financial information in case of the subsidiaries is unaudited and conversion adjustments prepared by the management of the Company and reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matters.

**For LODHA & CO LLP**

Chartered Accountants

Firm Registration No. 301051E/E300284



**Shyamal Kumar**

Partner

Membership No: 509325

UDIN: 25509325BM INRI 9936

Place: Gurugram

Date: 20-01-2025



- B. Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc. – **Not Applicable**
- C. Format for disclosing outstanding default on loans and debt securities – **Not Applicable** as we don't have any default on loans and debt securities outstanding as on December 31, 2024.
- D. Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2<sup>nd</sup> and 4<sup>th</sup> quarter) – **Not Applicable**
- E. Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) submitted along with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4<sup>th</sup> quarter) – **Not Applicable**

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**AGI Greenpac Ltd (formerly known as HSIL Ltd.)**

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