Ref. No: HSCL / Stock-Ex/2026-27/53
Date: 31/08/2026

E-mail: monika@himadri.com

Ref: Listing Code: 500184	**Ref: Listing Code: HSCL**
BSE Limited	National Stock Exchange of India Ltd
Department of Corporate Services	Exchange Plaza, C-1, Block-G
P. J. Towers, 25^{th} Floor,	Bandra Kurla Complex,
Dalal Street,	Bandra (E)
Mumbai- 400 001	Mumbai- 400 051

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Update on incorporation of foreign Wholly Owned Subsidiary in Dubai, United Arab Emirates (UAE)

Dear Sir/ Madam,

In continuation of our earlier announcement dated 15 July 2025 regarding proposed incorporation of foreign wholly owned subsidiary ("WOS") in Dubai, United Arab Emirates (UAE) by Himadri Speciality Chemical Ltd ('Company').

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform you that the said wholly owned subsidiary Company under the name of "**ARDENT IMPEX FZCO**" has been incorporated in the Dubai Airport Free Zone, Dubai, UAE.

Disclosures required under Regulation 30 read with Schedule III of the SEBI Listing Regulations read along with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure-A.**

We request you to kindly take on record the same.

Yours faithfully,
For Himadri Speciality Chemical Ltd

Monika Saraswat
Digitally signed by Monika Saraswat
Date: 2026.08.31 19:05:25 +05'30'

(Company Secretary & Compliance Officer)
ACS: 29322

Himadri

Annexure-A

Sl No.	Particulars	Description
1	Name of the Target entity, details in brief such as size, turnover etc.	Name: ARDENT IMPEX FZCO (WOS) Authorised Capital: AED 200,000 divided into 200 shares of AED 1,000 each. Turnover: The WOS is yet to commence business operations
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The WOS has become a 'related party' of the Company There is no other interest of promoter / promoter group/group companies in the WOS.
3	Industry to which the entity being acquired belongs	Industrial Chemicals Trading, Petrochemicals Trading
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons or acquisition of target entity, if its business is outside the main line of business of the listed entity).	The objective of incorporation of WOS is to carry out Industrial Chemicals Trading, Petrochemicals Trading business in Dubai, UAE.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.
6	Indicative time period for completion of the acquisition.	Not Applicable. WOS has been incorporated
7	Consideration - whether cash consideration or share swap and details of the same.	The entire amount will be invested in cash through direct investment in the subsidiary company
8	Cost of acquisition or the price at which the shares are acquired.	The contribution to share capital of AED 200,000 will be made in 200 shares of face value of AED 1,000 each
9	Percentage of shareholding / control acquired and / or number of shares acquired.	100% shareholding as it's a WOS
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	ARDENT IMPEX FZCO has been incorporated in Dubai Airport Free Zone, Dubai, UAE with the objective to carry out Industrial Chemicals Trading, Petrochemicals Trading business in Dubai, UAE. Date of Incorporation: 22 June 2026 *(Certificate of Formation is received from Dubai Airport Free Zone Authority today i.e. 31 August 2026.)* The Company has not commenced business till the date of this intimation. Therefore, details such as the history of the last 3 years, turnover etc. are not applicable.