



Ref. No: HSCL / Stock-Ex/2026-27/32

Date: 18/06/2026

E-mail: monika@himadri.com

Ref: Listing Code: 500184 BSE Limited Department of Corporate Services P. J. Towers, 25 th Floor, Dalal Street, Mumbai- 400 001	Ref: Listing Code: HSCL National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Update on Investment in International Battery Company, Inc.

Dear Sir/ Madam,

This has reference to our earlier announcement dated 22 May 2025 wherein the Board of Directors (“Board”) of Himadri Speciality Chemical Ltd (“**Himadri**” or ‘**Company**’) approved investment in Common Stock and Preferred Stock of International Battery Company, Inc. (“**IBC**” or “**Target Company**”), a Delaware corporation.

We would like to inform you that the Company has already invested USD 5.43 Million in cash and currently holds 17.29% stake in IBC on a fully diluted basis (in common stock and preferred stock).

This is to further inform you that the Company has made a further investment of USD 0.66 Million for acquiring further 6,00,000 Common Stock of IBC having face value of USD 0.00001 each.

Consequently, the aggregated stake of the Company in IBC after the above investment is 20.47% on a fully diluted basis (in common stock and preferred stock).

Disclosure required under Regulation 30 read with Schedule III of the SEBI Listing Regulations read along with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is provided in ‘**Annexure I**’.

We request you to kindly take on record the same.

Thanking you,

Yours faithfully,
For Himadri Speciality Chemical Ltd

(Company Secretary &
Compliance Officer)
ACS: 29322

Himadri Speciality Chemical Ltd

(Formerly known as Himadri Chemicals & Industries Limited) CIN: L27106WB1987PLC042756
Regd. Office: 23A, Netaji Subhas Road, 8th Floor, Kolkata – 700 001, India
Corp. Office: 8, India Exchange Place, 2nd Floor, Kolkata – 700 001, India
Tel: 91-33-2230-9953, 2230-4363, Fax: 91-33-2230-9051, Website: www.himadri.com



Annexure I

Details as required under Regulation 30 of the SEBI Listing Regulations read with the SEBI Circular

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: INTERNATIONAL BATTERY COMPANY, INC (IBC)</p> <p>Authorised Capital: 20,134,325 shares of Common Stock, par value of USD 0.00001 each. 9,034,325 shares of Preferred Stock, par value of USD 0.00001 each.</p> <p>Paid up Capital: 95,41,638 shares of Common Stock, par value of USD 0.00001 each. 78,02,005 shares of Preferred Stock, par value of USD 0.00001 each.</p> <p>Turnover: The turnover of the Target Company as per the last audited financial statements for the financial year ending on 31 December 2025 was nil.</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	<p>The acquisition does not fall within the ambit of related party transactions.</p> <p>The Promoter/ promoter group/ group companies are interested in the transaction to the extent of their shareholding in Himadri Speciality Chemical Ltd. This apart, they have no other interest in Target Company.</p>
c)	Industry to which the entity being acquired belongs.	Manufacturing of chemistry-agnostic prismatic lithium ion cells and technological developments.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	<p>This partnership is a significant milestone for Himadri, marking the start of the commercial deployment of its LFP Cathode active and anode materials.</p> <p>Through this alliance, Himadri also gains strategic access to IBC’s robust manufacturing infrastructure in South Korea and its upcoming Gigafactory in Bengaluru.</p> <p>IBC secures a reliable supply of high-quality anode and cathode materials—critical to battery performance and cost—while benefiting from Himadri’s deep expertise in materials science, supply chain management, and global market presence.</p>

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		This collaboration is poised to accelerate the development and deployment of next-generation energy storage solutions. It positions both companies to address the growing global demand for high-performance, scalable, and sustainable battery technologies—particularly in the mobility and energy storage sectors.						
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable						
f)	Indicative period for completion of the acquisition.	The acquisition of further 6,00,000 Common Stock of IBC has been completed on 18 June 2026.						
g)	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash						
h)	Cost of acquisition and/or the price at which the shares are acquired.	The Cost of acquisition of additional 6,00,000 Common Stock of IBC having face value of USD 0.00001 each is USD 0.66 Million. The aggregate Cost of acquisition of 20.47% stake in the Target Company is USD 6.09 Million.						
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	Upon further acquisition, the Company holds 20.47% stake in the Target Company on a fully diluted basis (in common stock and preferred stock) (17.46% in common stock and 3.01% in preferred stock of Target Company)						
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Business: Manufacturing of chemistry-agnostic prismatic lithium-ion cells and technological development.</p> <p>Date of Incorporation: 24/10/2022 Registered office: 691 S Milpitas Blvd, Suite 217, Milpitas, CA 95035</p> <p>Country in which the acquired entity has presence: Delaware, United States</p> <p>Last 3 years' turnover: (Amount in USD)</p> <table border="1"> <thead> <tr> <th>FY 23</th> <th>FY 24</th> <th>FY 25</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>6,189</td> <td>Nil</td> </tr> </tbody> </table>	FY 23	FY 24	FY 25	Nil	6,189	Nil
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