**HSBC Mutual Fund - SIF**

**RedHex Hybrid Long-Short Fund**

**RedHex Hybrid Long-Short Fund (An interval investment strategy investing in equity and debt securities, including limited short exposure in equity and debt through derivatives)**

**Portfolio Statement as of September 30, 2026**

| Name of the Instrument | ISIN | Rating/Industries | Quantity | Market Value (Rs in Lacs) | Percentage to Net Assets | Yield of the Instrument (%) | YTC @ CRISIL | YTC @ ICRA | Maturity Date |
|---|---|---|---|---|---|---|---|---|---|
| **Equity & Equity Related Instruments** | | | | | | | | | |
| **Equity Shares** | | | | | | | | | |
| **Listed / Awaiting listing on Stock Exchanges** | | | | | | | | | |
| ICICI Bank Limited | INE090A01021 | Banks | 342,300.00 | 4,524.18 | 3.01% | | | | |
| Indus Towers Limited | INE121J01017 | Telecom - Services | 720,800.00 | 2,690.03 | 1.79% | | | | |
| Canara Bank | INE476A01022 | Banks | 2,200,500.00 | 2,628.28 | 1.75% | | | | |
| Reliance Industries Limited | INE002A01018 | Petroleum Products | 191,500.00 | 2,273.11 | 1.51% | | | | |
| HDFC Bank Limited | INE040A01034 | Banks | 317,200.00 | 2,248.00 | 1.49% | | | | |
| Steel Authority of India Limited | INE114A01011 | Ferrous Metals | 1,095,100.00 | 1,987.50 | 1.32% | | | | |
| Godrej Properties Limited | INE484J01027 | Realty | 112,125.00 | 1,825.96 | 1.21% | | | | |
| TVS Motor Company Limited | INE494B01023 | Automobiles | 39,725.00 | 1,631.11 | 1.08% | | | | |
| State Bank of India | INE062A01020 | Banks | 133,500.00 | 1,280.93 | 0.85% | | | | |
| Bharti Airtel Limited | INE397D01024 | Telecom - Services | 65,550.00 | 1,151.71 | 0.77% | | | | |
| Adani Power Limited | INE814H01029 | Power | 564,450.00 | 1,151.48 | 0.77% | | | | |
| Adani Energy Solutions Limited | INE931S01010 | Power | 76,275.00 | 1,002.71 | 0.67% | | | | |
| Hindustan Zinc Limited | INE267A01025 | Non - Ferrous Metals | 145,775.00 | 825.09 | 0.55% | | | | |
| Indian Energy Exchange Limited | INE022Q01020 | Capital Markets | 756,900.00 | 809.88 | 0.54% | | | | |
| Bajaj Finance Limited | INE296A01032 | Finance | 75,000.00 | 719.55 | 0.48% | | | | |
| Hindustan Petroleum Corporation Limited | INE094A01015 | Petroleum Products | 188,325.00 | 659.80 | 0.44% | | | | |
| One 97 Communications Limited | INE982J01020 | Financial Technology (Fintech) | 36,250.00 | 608.28 | 0.40% | | | | |
| Mahindra & Mahindra Limited | INE101A01026 | Automobiles | 18,400.00 | 542.80 | 0.36% | | | | |
| KALYAN JEWELLERS INDIA LIMITED | INE303R01014 | Consumer Durables | 93,150.00 | 515.26 | 0.34% | | | | |
| Varun Beverages Limited | INE200M01039 | Beverages | 113,475.00 | 490.21 | 0.33% | | | | |
| Container Corporation of India Limited | INE111A01025 | Transport Services | 103,750.00 | 464.28 | 0.31% | | | | |
| Dabur India Limited | INE016A01026 | Personal Products | 110,000.00 | 418.11 | 0.28% | | | | |
| Crompton Greaves Consumer Electrical Ltd | INE299U01018 | Consumer Durables | 184,900.00 | 385.83 | 0.26% | | | | |
| Bank of India | INE084A01016 | Banks | 286,000.00 | 372.49 | 0.25% | | | | |
| PB Fintech Limited | INE417T01026 | Financial Technology (Fintech) | 35,000.00 | 372.37 | 0.25% | | | | |
| Manappuram Finance Limited | INE522D01027 | Finance | 117,000.00 | 369.54 | 0.25% | | | | |
| Bajaj Finserv Limited | INE918I01026 | Finance | 21,000.00 | 363.51 | 0.24% | | | | |
| Tata Steel Limited | INE081A01020 | Ferrous Metals | 195,250.00 | 359.85 | 0.24% | | | | |
| Bandhan Bank Limited | INE545U01014 | Banks | 201,600.00 | 359.31 | 0.24% | | | | |
| Jio Financial Services Limited | INE758E01017 | Finance | 164,500.00 | 356.77 | 0.24% | | | | |
| IndusInd Bank Limited | INE095A01012 | Banks | 32,900.00 | 296.56 | 0.20% | | | | |
| Punjab National Bank | INE160A01022 | Banks | 240,000.00 | 271.34 | 0.18% | | | | |
| Ambuja Cements Limited | INE079A01024 | Cement & Cement Products | 54,000.00 | 201.96 | 0.13% | | | | |
| Eicher Motors Limited | INE066A01021 | Automobiles | 2,500.00 | 178.75 | 0.12% | | | | |

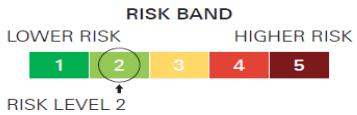
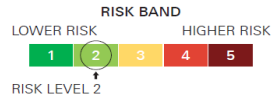
| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Aurobindo Pharma Limited | INE406A01037 | Pharmaceuticals & Biotechnology | 9,900.00 | 165.53 | 0.11% | | | |
| Sun Pharmaceutical Industries Limited | INE044A01036 | Pharmaceuticals & Biotechnology | 8,750.00 | 158.95 | 0.11% | | | |
| HDFC Asset Management Company Limited | INE127D01025 | Capital Markets | 6,600.00 | 150.53 | 0.10% | | | |
| Adani Port & Special Economic Zone Ltd | INE742F01042 | Transport Infrastructure | 6,650.00 | 119.59 | 0.08% | | | |
| JSW Steel Limited | INE019A01038 | Ferrous Metals | 9,450.00 | 118.45 | 0.08% | | | |
| Bharat Electronics Limited | INE263A01024 | Aerospace & Defense | 22,800.00 | 88.53 | 0.06% | | | |
| The Indian Hotels Company Limited | INE053A01029 | Leisure Services | 11,000.00 | 80.15 | 0.05% | | | |
| Ashok Leyland Limited | INE208A01029 | Agricultural, Commercial & Construction Vehicles | 50,000.00 | 77.10 | 0.05% | | | |
| Maruti Suzuki India Limited | INE585B01010 | Automobiles | 550.00 | 65.82 | 0.04% | | | |
| The Federal Bank Limited | INE171A01029 | Banks | 20,000.00 | 63.48 | 0.04% | | | |
| Axis Bank Limited | INE238A01034 | Banks | 5,000.00 | 61.30 | 0.04% | | | |
| Godrej Consumer Products Limited | INE102D01028 | Personal Products | 7,000.00 | 59.50 | 0.04% | | | |
| Kotak Mahindra Bank Limited | INE237A01036 | Banks | 14,000.00 | 58.38 | 0.04% | | | |
| ITC Limited | INE154A01025 | Diversified FMCG | 18,975.00 | 49.86 | 0.03% | | | |
| Vishal Mega Mart Limited | INE01EA01019 | Retailing | 48,500.00 | 48.99 | 0.03% | | | |
| NTPC Limited | INE733E01010 | Power | 15,000.00 | 48.41 | 0.03% | | | |
| Vodafone Idea Limited | INE669E01016 | Telecom - Services | 285,900.00 | 37.02 | 0.02% | | | |
| UNO Minda Limited | INE405E01023 | Auto Components | 2,750.00 | 32.18 | 0.02% | | | |
| Bharat Heavy Electricals Limited | INE257A01026 | Electrical Equipment | 5,250.00 | 21.81 | 0.01% | | | |
| FSN E-Commerce Ventures Limited | INE388Y01029 | Retailing | 6,250.00 | 20.00 | 0.01% | | | |
| Marico Limited | INE196A01026 | Agricultural Food & other Products | 2,400.00 | 18.86 | 0.01% | | | |
| Coal India Limited | INE522F01014 | Consumable Fuels | 4,050.00 | 17.21 | 0.01% | | | |
| Vedanta Limited | INE205A01025 | Diversified Metals | 5,750.00 | 14.89 | 0.01% | | | |
| Apollo Hospitals Enterprise Limited | INE437A01024 | Healthcare Services | 125.00 | 10.21 | 0.01% | | | |
| National Aluminium Company Limited | INE139A01034 | Non - Ferrous Metals | 1,875.00 | 6.39 | 0.00% | | | |
| SBI Life Insurance Company Limited | INE123W01016 | Insurance | 375.00 | 6.36 | 0.00% | | | |
| TUBE INVESTMENTS OF INDIA LTD | INE974X01010 | Auto Components | 200.00 | 4.75 | 0.00% | | | |
| **Total** | | | | **35,940.79** | **23.88%** | | | |
| **Debt Instruments** | | | | | | | | |
| **Fixed rates bonds - Corporate** | | | | | | | | |
| **Listed / Awaiting listing on Stock Exchanges** | | | | | | | | |
| GMR Airports Limited** | INE776C08083 | CRISIL AA- | 6,500,000.00 | 7,067.27 | 4.70% | 9.38 | | 13-Feb-27 |
| Incred Financial Services Ltd** | INE321N07756 | CRISIL AA- | 6,000,000.00 | 5,895.61 | 3.92% | 10.27 | | 20-Sep-28 |
| TRIUMPH COMPOSITES PVT LTD** | INE2I4607011 | IND AA- | 5,000,000.00 | 5,057.10 | 3.36% | 11.28 | | 27-Apr-31 |
| NABARD** | INE261F08EO7 | CRISIL AAA | 5,000,000.00 | 4,988.65 | 3.32% | 7.79 | | 15-Sep-28 |
| Krazybee Services Limited** | INE07HK07874 | CARE A+ | 4,000,000.00 | 3,998.07 | 2.66% | 11.27 | | 24-Dec-27 |
| Oxyzo Financial Services Pvt Limited** | INE04VS07529 | ICRA A+ | 3,500,000.00 | 3,566.95 | 2.37% | 10.29 | | 24-Jun-28 |
| LIC Housing Finance Limited** | INE115A07RJ0 | CRISIL AAA | 3,500,000.00 | 3,544.95 | 2.36% | 7.86 | | 23-Nov-29 |
| Oxyzo Financial Services Pvt Limited** | INE04VS07545 | ICRA A+ | 3,500,000.00 | 3,500.74 | 2.33% | 10.29 | | 15-Oct-28 |
| REC Limited^ | INE020B08FD6 | ICRA AAA | 2,500,000.00 | 2,550.95 | 1.70% | 7.78 | | 31-May-29 |
| REC Limited** | INE020B08GD4 | ICRA AAA | 2,500,000.00 | 2,537.88 | 1.69% | 7.74 | | 28-Feb-29 |
| SIDBI** | INE556F08KX8 | CRISIL AAA | 2,500,000.00 | 2,533.75 | 1.68% | 7.87 | | 11-Jun-29 |
| MUTHOOT HOUSING FINANCE** | INE882Z08072 | CRISIL AA- | 2,500,000.00 | 2,490.51 | 1.66% | 11.3 | | 17-Feb-28 |
| MUTHOOT HOUSING FINANCE** | INE882Z08056 | CRISIL AA- | 2,500,000.00 | 2,484.38 | 1.65% | 11.26 | | 29-Dec-27 |
| **Total** | | | | **50,216.81** | **33.40%** | | | |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Securitised Debt** | | | | | | | | |
| **Listed / Awaiting listing on Stock Exchanges** | | | | | | | | |
| Liquid Gold Series 24** | INE2ZXW15027 | CRISIL A(SO) | 10,000,000.00 | 4,944.60 | 3.29% | 10.54 | | 20-May-28 |
| Indigo 053** | INE2YSJ15019 | CARE AA(SO) | 8,500,000.00 | 4,329.50 | 2.88% | 11.2 | | 20-Oct-28 |
| ARIEL TRUST 2026** | INE2XEV15016 | IND AA+(SO) | 4,000,000.00 | 3,826.07 | 2.54% | 11.28 | | 26-Jul-28 |
| **Total** | | | | **13,100.17** | **8.71%** | | | |
| **Government Securities** | | | | | | | | |
| 7.06% GOI - 10-Apr-2028 | IN0020230010 | SOVEREIGN | 1,000,000.00 | 1,042.44 | 0.69% | 6.44 | | 10-Apr-28 |
| **Total** | | | | **1,042.44** | **0.69%** | | | |
| **Mutual Fund Units** | | | | | | | | |
| **Domestic Mutual Fund Units** | | | | | | | | |
| HSBC Money Market Fund - Direct Growth | INF917K01FE6 | Internal - Mutual Fund Units | 30,027,548.92 | 9,007.63 | 5.99% | | | |
| **Total** | | | | **9,007.63** | **5.99%** | | | |
| **REITs** | | | | | | | | |
| Mindspace Business Parks REIT | INE0CCU25019 | ReITs | 1,115,222.00 | 5,583.47 | 3.71% | | | |
| Knowledge Realty Trust | INE1JAR25012 | ReITs | 4,777,640.00 | 5,418.80 | 3.60% | | | |
| Embassy Office Parks REIT | INE041025011 | ReITs | 915,000.00 | 3,974.94 | 2.64% | | | |
| Bagmane Prime Office REIT | INE2OVN25015 | ReITs | 2,454,560.00 | 2,662.71 | 1.77% | | | |
| **Total** | | | | **17,639.92** | **11.72%** | | | |
| **InVITs** | | | | | | | | |
| Cube Highway Trust | INE0NR623014 | InVITs | 4,507,400.00 | 6,990.98 | 4.65% | | | |
| IRB InvIT Fund | INE183W23014 | InVITs | 8,690,476.00 | 5,581.02 | 3.71% | | | |
| Capital Infra Trust InvIT | INE0Z8Z23013 | InVITs | 4,500,000.00 | 3,465.45 | 2.30% | | | |
| Raajmarg Infra Investment Trust | INE2PB023011 | InVITs | 2,200,000.00 | 2,661.78 | 1.77% | | | |
| National Highways Infra Trust | INE0H7R23014 | InVITs | 1,500,000.00 | 2,556.75 | 1.70% | | | |
| **Total** | | | | **21,255.98** | **14.13%** | | | |
| **Treps** | | | | **5,888.62** | **3.92%** | **5.11** | | 01-Oct-26 |
| Net Current Assets (including cash & bank balances) | | | | -3,692.43 | -2.44% | 5.11 | | |
| **Total Net Assets as on 30-September-2026** | | | | **150,399.93** | **100.00%** | | | |

Market Value includes accrued interest

** Securities are classified as non-traded on the basis of Traded data as on SEP 30, 2026 provided by CRISIL and ICRA.

^ Securities are classified as traded on the basis of Traded data as on SEP 30, 2026 provided by CRISIL and ICRA.

| RedHex Hybrid Long-Short Fund | Investment strategy Risk band | Benchmark Risk band |
|---|---|---|
| This product is suitable for investors who are seeking*:• Income and capital appreciation over medium to long term • Investment in fixed income as well as equity and equity related securities<br><br>***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.** |  | As per AMFI Tier I Benchmark Index:<br>NIFTY 50 Hybrid Composite Debt 50:50 Index<br> |
| **Mutual fund investments are subject to market risks, read all scheme realted documents carefully.** | | **Scheme Benchmark: Nifty 50 Hybrid composite Debt 50:50 Index** |

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. as per SEBI circular dated May 19, 2023 on product labelling (as amended from time to time), risk-o-meters will be calculated on a monthly basis based on the risk values of the respective scheme's portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meters along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

**Unit holders can submit a request for a physical or electronic copy of the statement of scheme portfolio by any of the following modes:**

**(i) call on our toll-free number(s): a. Within India: 1800 4190 200 / 1800 200 2434 / 1800-419-9800 ; b. From abroad: +91 44 39923900 or**
**(ii) email us at sifinvestor.line@mutualfunds.hsbc.co.in**
**Submit a letter at any of our Investor Service Centers, details of which are available on the website viz. https://www.assetmanagement.hsbc.co.in/en/redhex-sif**