HSBC Mutual Fund - SIF

RedHex Hybrid Long-Short Fund

RedHex Hybrid Long-Short Fund (An interval investment strategy investing in equity and debt securities, including limited short exposure in equity and debt through derivatives)

Portfolio Statement as of October 31, 2026

Name of the Instrument	ISIN	Rating/Industries	Quantity	Market Value (Rs in Lacs)	Percentage to Net Assets	Yield of the Instrument (%)	YTC @ CRISIL	YTC @ ICRA	Maturity Date
Equity & Equity Related Instruments									
Equity Shares									
Listed / Awaiting listing on Stock Exchanges									
ICICI Bank Limited	INE090A01021	Banks	363,300.00	5,078.93	2.85%				
Bharat Electronics Limited	INE263A01024	Aerospace & Defense	880,650.00	3,257.52	1.83%				
Reliance Industries Limited	INE002A01018	Petroleum Products	259,000.00	3,017.09	1.69%				
Steel Authority of India Limited	INE114A01011	Ferrous Metals	1,739,000.00	2,799.79	1.57%				
Indus Towers Limited	INE121J01017	Telecom - Services	720,800.00	2,726.79	1.53%				
Canara Bank	INE476A01022	Banks	2,200,500.00	2,586.47	1.45%				
HDFC Bank Limited	INE040A01034	Banks	345,800.00	2,395.70	1.35%				
Godrej Properties Limited	INE484J01027	Realty	137,800.00	2,160.70	1.21%				
TVS Motor Company Limited	INE494B01023	Automobiles	44,975.00	1,886.79	1.06%				
Bharti Airtel Limited	INE397D01024	Telecom - Services	90,725.00	1,790.64	1.01%				
Bajaj Finance Limited	INE296A01032	Finance	186,750.00	1,753.77	0.98%				
Adani Power Limited	INE814H01029	Power	812,950.00	1,536.48	0.86%				
IndusInd Bank Limited	INE095A01012	Banks	182,700.00	1,531.03	0.86%				
State Bank of India	INE062A01020	Banks	133,500.00	1,284.07	0.72%				
Adani Energy Solutions Limited	INE931S01010	Power	76,275.00	1,029.33	0.58%				
Tata Steel Limited	INE081A01020	Ferrous Metals	577,500.00	967.89	0.54%				
Indian Energy Exchange Limited	INE022Q01020	Capital Markets	756,900.00	763.71	0.43%				
Hindustan Zinc Limited	INE267A01025	Non - Ferrous Metals	145,775.00	737.33	0.41%				
Hindustan Petroleum Corporation Limited	INE094A01015	Petroleum Products	188,325.00	641.34	0.36%				
One 97 Communications Limited	INE982J01020	Financial Technology (Fintech)	36,250.00	592.43	0.33%				
Mahindra & Mahindra Limited	INE101A01026	Automobiles	18,400.00	522.62	0.29%				
JSW Steel Limited	INE019A01038	Ferrous Metals	41,175.00	513.04	0.29%				
KALYAN JEWELLERS INDIA LIMITED	INE303R01014	Consumer Durables	93,150.00	463.89	0.26%				
Varun Beverages Limited	INE200M01039	Beverages	113,475.00	444.82	0.25%				
Container Corporation of India Limited	INE111A01025	Transport Services	103,750.00	429.37	0.24%				
Dabur India Limited	INE016A01026	Personal Products	110,000.00	402.16	0.23%				
Bank of India	INE084A01016	Banks	286,000.00	379.98	0.21%				
Crompton Greaves Consumer Electrical Ltd	INE299U01018	Consumer Durables	184,900.00	354.18	0.20%				
Bajaj Finserv Limited	INE918I01026	Finance	21,000.00	350.20	0.20%				
PB Fintech Limited	INE417T01026	Financial Technology (Fintech)	35,000.00	350.04	0.20%				
Manappuram Finance Limited	INE522D01027	Finance	117,000.00	338.13	0.19%				
Jio Financial Services Limited	INE758E01017	Finance	164,500.00	336.40	0.19%				
Bandhan Bank Limited	INE545U01014	Banks	201,600.00	311.13	0.17%				
The Federal Bank Limited	INE171A01029	Banks	90,000.00	305.73	0.17%				

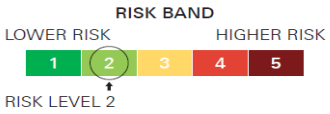
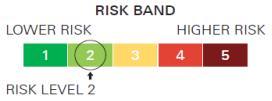
Punjab National Bank	INE160A01022	Banks	240,000.00	294.84	0.17%			
Biocon Limited	INE376G01013	Pharmaceuticals & Biotechnology	67,500.00	237.47	0.13%			
The Indian Hotels Company Limited	INE053A01029	Leisure Services	24,000.00	194.80	0.11%			
Ambuja Cements Limited	INE079A01024	Cement & Cement Products	54,000.00	187.95	0.11%			
Eicher Motors Limited	INE066A01021	Automobiles	2,500.00	180.50	0.10%			
Aurobindo Pharma Limited	INE406A01037	Pharmaceuticals & Biotechnology	9,900.00	166.46	0.09%			
Sun Pharmaceutical Industries Limited	INE044A01036	Pharmaceuticals & Biotechnology	8,750.00	155.55	0.09%			
HDFC Asset Management Company Limited	INE127D01025	Capital Markets	6,600.00	152.43	0.09%			
Adani Port & Special Economic Zone Ltd	INE742F01042	Transport Infrastructure	6,650.00	123.03	0.07%			
Cipla Limited	INE059A01026	Pharmaceuticals & Biotechnology	6,800.00	93.77	0.05%			
ITC Limited	INE154A01025	Diversified FMCG	34,500.00	91.63	0.05%			
Divi"s Laboratories Limited	INE361B01024	Pharmaceuticals & Biotechnology	800.00	78.24	0.04%			
Ashok Leyland Limited	INE208A01029	Agricultural, Commercial & Construction Vehicles	50,000.00	72.41	0.04%			
Maruti Suzuki India Limited	INE585B01010	Automobiles	550.00	62.68	0.04%			
Axis Bank Limited	INE238A01034	Banks	5,000.00	60.85	0.03%			
Godrej Consumer Products Limited	INE102D01028	Personal Products	7,000.00	57.26	0.03%			
NTPC Limited	INE733E01010	Power	15,000.00	47.44	0.03%			
Vodafone Idea Limited	INE669E01016	Telecom - Services	285,900.00	33.82	0.02%			
Kotak Mahindra Bank Limited	INE237A01036	Banks	6,000.00	27.70	0.02%			
Bharat Heavy Electricals Limited	INE257A01026	Electrical Equipment	5,250.00	20.35	0.01%			
Marico Limited	INE196A01026	Agricultural Food & other Products	2,400.00	19.20	0.01%			
Coal India Limited	INE522F01014	Consumable Fuels	4,050.00	15.75	0.01%			
Vedanta Limited	INE205A01025	Diversified Metals	5,750.00	13.68	0.01%			
Apollo Hospitals Enterprise Limited	INE437A01024	Healthcare Services	125.00	10.56	0.01%			
SBI Life Insurance Company Limited	INE123W01016	Insurance	375.00	6.22	0.00%			
National Aluminium Company Limited	INE139A01034	Non - Ferrous Metals	1,875.00	5.90	0.00%			
TUBE INVESTMENTS OF INDIA LTD	INE974X01010	Auto Components	200.00	4.24	0.00%			
Total				**46,454.22**	**26.07%**			
Debt Instruments								
Fixed rates bonds - Corporate								
Listed / Awaiting listing on Stock Exchanges								
GMR Airports Limited**	INE776C08083	CRISIL AA-	6,500,000.00	7,103.45	3.99%	10.33		13-Feb-27
Incred Financial Services Ltd**	INE321N07756	CRISIL AA-	6,000,000.00	5,962.75	3.35%	10.08		20-Sep-28
NABARD^	INE261F08EO7	CRISIL AAA	5,000,000.00	4,975.55	2.79%	8.33		15-Sep-28
TRIUMPH COMPOSITES PVT LTD**	INE2I4607011	IND AA-	5,000,000.00	4,933.63	2.77%	11.65		27-Apr-31
Krazybee Services Limited**	INE07HK07874	CARE A+	4,000,000.00	3,733.81	2.10%	11.3		24-Dec-27
Oxyzo Financial Services Pvt Limited**	INE04VS07529	ICRA A+	3,500,000.00	3,579.79	2.01%	10.62		24-Jun-28
LIC Housing Finance Limited**	INE115A07RJ0	CRISIL AAA	3,500,000.00	3,513.48	1.97%	8.46		23-Nov-29
Oxyzo Financial Services Pvt Limited**	INE04VS07545	ICRA A+	3,500,000.00	3,511.22	1.97%	10.62		15-Oct-28
REC Limited**	INE020B08FD6	ICRA AAA	2,500,000.00	2,539.49	1.43%	8.27		31-May-29
REC Limited**	INE020B08GD4	ICRA AAA	2,500,000.00	2,527.09	1.42%	8.27		28-Feb-29
SIDBI**	INE556F08KX8	CRISIL AAA	2,500,000.00	2,524.66	1.42%	8.32		11-Jun-29
MUTHOOT HOUSING FINANCE**	INE882Z08072	CRISIL AA-	2,500,000.00	2,489.06	1.40%	11.42		17-Feb-28
MUTHOOT HOUSING FINANCE**	INE882Z08056	CRISIL AA-	2,500,000.00	2,482.58	1.39%	11.4		29-Dec-27
Total				**49,876.56**	**28.01%**			

Securitised Debt								
Listed / Awaiting listing on Stock Exchanges								
Liquid Gold Series 24**	INE2ZXW15027	CRISIL A(SO)	10,000,000.00	4,910.61	2.76%	11		20-May-28
Indigo 053**	INE2YSJ15019	CARE AA(SO)	8,500,000.00	4,315.76	2.42%	11.65		20-Oct-28
CEDRIC**	INE32I815018	CRISIL AA(SO)	8,000,000.00	4,000.56	2.25%	10.82		22-Jun-28
ARIEL TRUST 2026**	INE2XEV15016	IND AA+(SO)	4,000,000.00	3,814.47	2.14%	11.73		26-Jun-28
Total				**17,041.40**	**9.57%**			
Government Securities								
7.06% GOI - 10-Apr-2028	IN0020230010	SOVEREIGN	1,000,000.00	1,008.53	0.57%	6.73		10-Apr-28
Total				**1,008.53**	**0.57%**			
Mutual Fund Units								
Domestic Mutual Fund Units								
HSBC Money Market Fund - Direct Growth	INF917K01FE6	Internal - Mutual Fund Units	38,350,894.24	11,544.54	6.48%			
Total				**11,544.54**	**6.48%**			
REITs								
Mindspace Business Parks REIT	INE0CCU25019	RelTs	1,115,222.00	5,387.41	3.03%			
Knowledge Realty Trust	INE1JAR25012	RelTs	4,727,452.00	5,167.11	2.90%			
Embassy Office Parks REIT	INE041025011	RelTs	901,049.00	3,732.51	2.10%			
Bagmane Prime Office REIT	INE2OVN25015	RelTs	2,454,560.00	2,591.77	1.46%			
Total				**16,878.80**	**9.49%**			
InVITs								
Capital Infra Trust InvIT	INE0Z8Z23013	InVITs	9,815,616.00	7,739.61	4.35%			
Cube Highway Trust	INE0NR623014	InVITs	4,507,400.00	6,803.02	3.82%			
IRB InvIT Fund	INE183W23014	InVITs	8,690,476.00	5,372.45	3.02%			
Raajmarg Infra Investment Trust	INE2PB023011	InVITs	2,200,000.00	2,620.42	1.47%			
National Highways Infra Trust	INE0H7R23014	InVITs	1,500,000.00	2,527.50	1.42%			
Total				**25,063.00**	**14.08%**			
Treps				**10,938.83**	**6.14%**	**5.47**		02-Nov-26
Net Current Assets (including cash & bank balances)				-749.54	-0.41%	5.47		
Total Net Assets as on 31-October-2026				**178,056.34**	**100.00%**			

Market Value includes accrued interest

** Securities are classified as non-traded on the basis of Traded data as on OCT 30, 2026 provided by CRISIL and ICRA.

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RedHex Hybrid Long-Short Fund	Investment strategy Risk band	Benchmark Risk band
This product is suitable for investors who are seeking*:• Income and capital appreciation over medium to long term • Investment in fixed income as well as equity and equity related securities ***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**		As per AMFI Tier I Benchmark Index: **NIFTY 50 Hybrid Composite Debt 50:50 Index** 
Mutual fund investments are subject to market risks, read all scheme realted documents carefully.		**Scheme Benchmark: Nifty 50 Hybrid composite Debt 50:50 Index**

Please note that the above risk-o-meter is as per the product labelling of the scheme available as on the date of this communication/ disclosure. as per SEBI circular dated May 19, 2023 on product labelling (as amended from time to time), risk-o-meter will be calculated on a monthly basis based on the risk values of the respective schemes portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meter along with portfolio

meters will be calculated on a monthly basis based on the risk values of the respective scheme's portfolio based on the methodology specified by SEBI in the above stated circular. The AMC shall disclose the risk-o-meters along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular Scheme.

Unit holders can submit a request for a physical or electronic copy of the statement of scheme portfolio by any of the following modes:

(i) call on our toll-free number(s): a. Within India: 1800 4190 200 / 1800 200 2434 / 1800-419-9800 ; b. From abroad: +91 44 39923900 or
(ii) email us at sifinvestor.line@mutualfunds.hsbc.co.in
Submit a letter at any of our Investor Service Centers, details of which are available on the website viz. https://www.assetmanagement.hsbc.co.in/en/redhex-sif