



HRH NEXT SERVICES LIMITED
CIN: L72200TG2007PLC052582
Reg. Off: G.J. House, 2nd Floor, 4-1-976,
Abid Road, Hyderabad-500001, Telangana
Cont. No: (040) 2475 4338, (040) 2475 4339
Email-Id: info@hrhnext.com
Website: www.hrhnext.com

Date: May 30, 2026

To,
Listing Compliance Department
National Stock Exchange of India Limited
Plot No. C1, Exchange Plaza
Block-G, Bandra Kurla Complex
Bandra (East), Mumbai - 400051
Maharashtra, India

Respected Sir/ Ma'am,

Sub: Audited Financial Results & Outcome of Board Meeting held on May 30, 2026, as per Regulation 30 & 33 of SEBI (Listing Obligations and Disclosures Requirement) 2015 ("SEBI Listing Regulations").

Ref: NSE Symbol: **HRHNEXT**

In furtherance to the prior intimation made by the Company under Regulation 29 of the SEBI Listing Regulations on Tuesday, the 26th day of May, 2026 and pursuant to Regulation 30 and 33 of SEBI Listing Regulations, we wish to inform your esteemed organization that the Board of Directors of the Company at their meeting held on Saturday, May 30, 2026 have inter-alia, considered and approved the following:

- 1. Audited Financial Results for the half-year and financial year ended as on March 31, 2026,** along with the Statement of Assets & Liabilities as on March 31, 2026 and Cash Flow Statement for the financial year ended March 31, 2026, in accordance with the provisions of Regulation 33 of the SEBI Listing Regulations, along with the Auditors' Report thereon. These results have been duly reviewed by the Audit Committee of the Company.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement), Regulations 2015, we enclose the following:

- Statement showing the Audited Financial Results for the half-year and financial year ended March 31, 2026;
- Statement of Assets & Liabilities as on March 31, 2026;
- Statement of Cash Flow for the financial ended March 31, 2026;
- Auditors' Report on the Audited Financial Results for the half-year and financial year ended March 31, 2026;

**HRH NEXT SERVICES LIMITED**

CIN: L72200TG2007PLC052582

Reg. Off: G.J. House, 2nd Floor, 4-1-976,
Abid Road, Hyderabad-500001, Telangana

Cont. No: (040) 2475 4338, (040) 2475 4339

Email-Id: info@hrhnext.com

Website: www.hrhnext.com

- Statement on Deviation or Variation in the use of proceeds raised under SEBI Listing Regulations; and
- Declaration pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosures Requirement), Regulations 2015.

2. Appointment of M/s. Thumma & Associates, Chartered Accountants, (FRN: 029309S) as the Internal Auditor of the Company for the financial year 2026-27, based on the recommendation of the Audit Committee.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, are mentioned below as *Annexure-I*.

3. Appointment of M/s. R&A Associates, Company Secretaries, as the Secretarial Auditor of the Company for the financial year 2025-26, based on the recommendation of the Audit Committee.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026 are mentioned below as *Annexure-II*

The Board meeting commenced at 12:30 PM and concluded at 01:05 P.M.

Kindly take the same on record.

Yours faithfully,

For **HRH NEXT SERVICES LIMITED**

ANKIT SANJAY SHAH

Managing Director

DIN: 00218044

HRH Next Services Limited
CIN No: L72200TG2007PLC052582

Reg. Office: G.J House, 4-1-976, 2nd Floor, Abids, Hyderabad-500001, Telangana, India
AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH 2026

Amount (Rs.) In Lakhs

Particulars		As at 31st March 2026	As at 31st March 2025
I	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,320.44	1,320.44
	(b) Reserves and Surplus	2,823.43	2,337.08
	(c) Money received against share Warrants	-	-
		4,143.87	3,657.52
2	Non Current Liabilities		
	(a) Long term borrowings	464.68	305.50
	(b) Deferred tax liabilities (net)	126.27	107.65
	(c) Long-term provisions	56.01	53.46
		646.96	466.60
3	Current Liabilities		
	(a) Short term borrowings	1,301.75	645.70
	(b) Trade payables	293.25	173.82
	- Total outstanding dues of micro enterprises and small enterprises	2,952.74	234.01
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	427.70	217.28
	(c) Other current liabilities	3.12	60.34
	(d) Short term provisions	-	-
		4,978.55	1,331.14
		9,769.39	5,455.27
	Total	9,769.39	5,455.27
II	ASSETS		
1	Non Current Assets		
	<u>(a) Property, Plant & Equipment and Intangible Assets</u>		
	- Property, Plant and Equipment	1,122.89	1,069.06
	- Intangible Assets	1,413.93	705.66
	- Capital Work-in-Progress	499.64	-
	- Intangible assets under development	1,636.53	245.32
	(b) Non Current investments	15.00	15.00
	(c) Long term Loans and Advances	-	-
		4,687.99	2,035.04
2	Current Assets		
	(a) Trade Receivables	1,759.38	1,200.82
	(b) Cash and Cash Equivalents	300.70	59.03
	(c) Short term loans and advances	1,389.67	583.11
	(d) Other current assets	1,631.65	1,577.27
		5,081.40	3,420.23
		9,769.39	5,455.27
	Total	9,769.39	5,455.27

INITIALED FOR IDENTIFICATION PURPOSE ONLY

For and on behalf of the Board
HRH Next Services Limited

Place: Hyderabad
Date: 30.05.2026



(Signature)
Anil Sanjay Shah
Managing Director
DIN: 00218044



HRH Next Services Limited
CIN No: L72200TG2007FLC052582

Reg. Office: G.J House, 4-1-976, 2nd Floor, Abids, Hyderabad-500001, Telangana, India
AUDITED STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH 2026

Particulars		Amount (Rs.) In Lakhs				
		For the Half year ended 31st March 2026 (Audited)	For the Half year ended 30th Sep 2025 (unaudited)	For the Half year ended 31st March 2025 (Audited)	For the Year ended 31st March 2026 (Audited)	For the Year ended 31st March 2025 (Audited)
I	Revenue from operations	3,592.38	3,223.65	2,880.66	6,816.03	5,784.17
II	Other Income	9.99	2.37	69.29	12.36	76.31
	Total Revenue(I+II)	3,602.37	3,226.02	2,949.95	6,828.39	5,860.47
III	Expenses					
	(a) Employee benefit expenses	1,993.03	1,887.47	1,862.82	3,880.50	3,395.91
	(b) Finance Cost	105.06	93.24	105.43	198.30	193.90
	(c) Depreciation and Amortization expenses	229.15	203.13	181.17	432.28	326.44
	(d) Other expenses	927.33	755.01	757.01	1,682.34	1,546.21
	Total Expenses	3,254.58	2,938.85	2,906.43	6,193.43	5,462.45
IV	Profit/(Loss) before tax, exceptional and extraordinary items	347.79	287.17	43.52	634.96	398.02
	Extraordinary Items	-	-	-	-	-
	Prior Period Items	-	-	-	-	-
V	Profit Before Tax	347.79	287.17	43.52	634.96	398.02
VI	Tax Expense					
	(a) Current Tax	80.57	49.41	(57.80)	129.98	46.56
	(b) Deferred Tax (Asset)/ Liability	(10.75)	29.37	(9.40)	18.62	66.09
	(c) Excess Tax provision of earlier year written Back		-	0.98		(28.62)
	Total tax expense	69.83	78.78	-66.22	148.61	84.03
VII	Profit After Tax	277.96	208.39	109.74	486.35	313.99
VIII	Earnings per share					
	(i) Basic	2.10	1.58	0.83	3.68	2.77
	(ii) Diluted	2.10	1.58	0.83	3.68	2.77

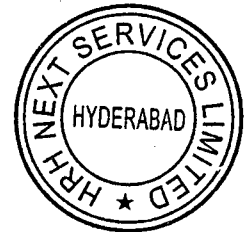
INITIALED FOR IDENTIFICATION PURPOSE ONLY

Place: Hyderabad
Date: 30.05.2026



For and on behalf of the Board
HRH Next Services Limited

Sanjay Shah
Aniket Sanjay Shah
Managing Director
DIN: 00218044



HRH Next Services Limited

CIN No: L72200TG2007PLC052582

Reg. Office: G.J House, 4-1-976, 2nd Floor, Abids, Hyderabad-500001, Telangana, India

AUDITED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 31ST MARCH 2026

Amount (Rs.) In Lakhs

Particulars	For the year ended 31st March 2026	For the Year ended 31st March 2025
A) Cash Flow from Operating Activities		
Net Profit before Tax	634.96	398.02
Add back:		
a) Depreciation	432.28	326.44
b) Interest Paid	198.30	193.90
Operating Profit/(Loss)		
Changes in working capital		
Increase / (decrease) in Other current liabilities	295.30	84.87
Increase / (decrease) in Trade Payables	2,838.15	52.68
Increase / (decrease) in Long term provision	2.55	13.98
Increase / (decrease) in Short term Provisions	(27.43)	29.79
(Increase) / decrease in Trade Receivables	(558.56)	41.20
(Increase) / decrease in Short term loans and adv	(806.56)	(472.60)
(Increase) / decrease in Other Current assets	(54.39)	(736.54)
Net Cash flow from operating activities	2,954.61	(68.26)
Less: (Income tax paid)/MAT credit brought back into books	(129.98)	(17.94)
Net Cash flow from operating activities (A)	2,824.63	(86.20)
B) Cash flow from Investing Activities		
a) (Increase)/ decrease in Fixed Assets Inc. Capital creditors	(3,199.89)	(882.70)
b) (Increase)/ decrease in Non- Current Investments	-	-
c) (Increase)/ decrease in Long term loans and advances	-	23.87
Net cash flow from investing activities (B)	(3,199.89)	(858.83)
C) Cash flow from financing activities		
a) Proceeds from Issue of Share Capital	-	1,245.19
b) Proceeds from Long term borrowings	159.18	(59.14)
b) Increase/(decrease) in short term borrowings	656.05	(5.45)
b) Interest Paid	(198.30)	(193.90)
Net cash flow from financing activities (C)	616.93	986.70
Net Increase/ (Decrease) of Cash and Cash Equivalents (A+B+C)	241.67	41.67

Note: Change in Balance of Cash as per Financial Statements

Particulars	For the year ended 31st March 2026	For the Year ended 31st March 2025
Opening Balance of Cash the beginning of the year	59.03	17.36
Closing Balance of Cash at the end of the year	300.70	59.03
Net Cash Flow for the year	241.67	41.67

INITIALED FOR IDENTIFICATION PURPOSE ONLY



Place: Hyderabad
Date : 30.05.2026

for and on behalf of the board of directors of
HRH Next Services Limited

Arjit Sanjay Shah
Arjit Sanjay Shah
Managing Director
DIN: 00218044



Notes to Audited Financial Results for the Half Year and Year ended March 31, 2026

1. The above financial results have been prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended. The above financial results were approved by the Board of Directors and Audit Committee at their respective meeting held on May 30, 2026.
2. The above financials results have been prepared in conformity with Accounting Standards (AS) prescribed under section 133 of Companies Act, 2013 read with The Companies (Accounting Standards) Rules, 2021 as amended and other accounting principles generally accepted in India.
3. The figures for the second half year ended on 31st March 2026 of the current year as reported in these financial results are balancing figures between the audited figures in respect of the financial year and audited year to date figures up to end of the first half of the relevant financial year.
4. EPS for respective periods have been calculated based on weighted average number of shares outstanding for the said periods. The half yearly EPS is not calculated.
5. Company operates only in one segment viz. BPO services and as such reporting is done on single segment basis.
6. On November 21, 2025, the Government of India notified provisions of the code on wages, 2019, the Industrial relations code, 2020, the code on social security, 2020 and the Occupational Safety, Health and Working condition code, which consolidate 29 existing labour laws into a unified framework governing employee benefit during employment and post-employment. The Ministry of Labour and Employment published final Central rules and FAQs to facilitate the assessment of the financial impact due to the new labour codes. The Company has assessed and disclosed the incremental impact of these changes on the basis of best information available, consistent with the guidance provided by Institute of Chartered Accountant of India. The labour code, amongst other things, introduce changes, including a uniform definition of wages. These changes have resulted in increase in gratuity liability arising from past service by Rs.85,447 in the above Audited Financial Results. The Company continues to monitor the finalisation of Central / State rules and clarifications from the Government on Various other aspects of New Labour Codes and would give appropriate accounting effect of such development in the period in which they are notified.



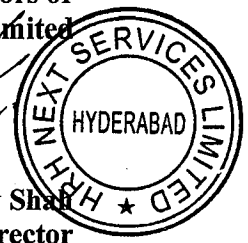

7. The Company does not have any subsidiary / associate / joint venture entity for the respective period and hence consolidated financial results are not applicable
8. Figures for previous period have been regrouped wherever necessary to conform to the current period classification.

Place: Hyderabad
Date: May 30, 2026

INITIALLED FOR IDENTIFICATION
PURPOSE ONLY



For and on behalf of the board of directors of
HRH Next Services Limited



Ankit Sanjay Shah
Managing Director
DIN: 00218044

R.SUBRAMANIAN AND COMPANY LLP

CHARTERED ACCOUNTANTS

LLPIN : AAG - 3873 / FRN No. 004137S

GSTIN : 33AAAFR0602F1Z0

Tel : 044-24992261 / 24991347 rs@rscompany.co.in www.rscompany.co.in

INDEPENDENT AUDITOR'S REPORT ON THE HALF YEARLY AND YEARLY AUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015, AS AMENDED

To
The Board of Directors
HRH Next Services limited
Hyderabad

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of financial results of HRH Next Services limited ("the Company") for the half year and year ended 31st March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

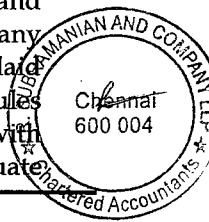
- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information for the Half year and Year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These Half Yearly and Yearly Financial results have been prepared on the basis of the annual financial statements of the Company. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that gives a true and fair view of the net profit of the Company and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate



Registered Office : No. 6, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Ahmedabad | Bengaluru | Bhubaneshwar | Hyderabad | Mumbai | New Delhi

accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of Financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(1) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to the financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Financial results, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The figures for the second half year ended on 31st March 2026 of the current year as reported in these financial results are balancing figures between the audited figures in respect of the financial year and audited year to date figure up to end of the first half of the relevant financial year.
2. Certain Debit/Credit balances pertaining to vendors and customers are pending independent confirmation and consequential reconciliation thereof.

Our opinion on the Financial results is not modified in respect of the above matters.

For R. Subramanian and Company LLP
Chartered Accountants
FRN: 004137S/S200041



R. Kumarasubramanian
Partner
Membership No. 021888
UDIN: 26021888BPUMRU7801



Place: Hyderabad
Date: 30th May 2026



HRH NEXT SERVICES LIMITED
CIN: L72200TG2007PLC052582
Reg. Off: G.J. House, 2nd Floor, 4-1-976,
Abid Road, Hyderabad-500001, Telangana
Cont. No: (040) 2475 4338, (040) 2475 4339
Email-Id: info@hrhnext.com
Website: www.hrhnext.com

Date: May 30, 2026

To,
Listing Compliance Department
National Stock Exchange of India Limited
Plot No. C1, Exchange Plaza
Block-G, Bandra Kurla Complex
Bandra (East), Mumbai - 400051
Maharashtra, India

Respected Sir/ Ma'am,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: NSE Symbol: **HRHNEXT**

This is with reference to the Audited Financial Results of HRH Next Services Limited ("the Company") for the half-year and financial year ended March 31, 2026, which have been approved by the Board of Directors of the Company at their meeting held on Saturday, May 30, 2026.

In this regard, we do hereby declare and confirm that the Statutory Auditors of the Company have issued the Auditors Report on Financial Results for the half-year and financial year ended March 31, 2026, with an unmodified opinion.

Kindly take the same on your record and acknowledge the receipt for the same

Yours faithfully,

For **HRH NEXT SERVICES LIMITED**

ANKIT SANJAY SHAH
Managing Director
DIN: 00218044

Statement of Deviation/ Variation in utilization of funds raised: Initial Public Offer

Name of listed entity	HRH Next Services Limited					
Mode of Fund Raising	Initial Public Offer					
Date of Raising Funds	1 st January 2024 (Date of Allotment)					
Amount Raised	Rs. 9,56,88,000/-					
Report filed for quarter and half year ended	31 st March 2026					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	No Comments					
Comments of the auditors, if any	No Comments					
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
A. Expansion of Services by launching 2 (two) Call Centres	Not Applicable	Rs. 135.19 Lakhs	Not Applicable	Rs. 135.19 Lakhs	NIL	NIL
B. Capital Expenditure towards purchase of	Not Applicable	Rs. 429.87 Lakhs	Not Applicable	Rs. 429.87 Lakhs	NIL	NIL



HRH NEXT SERVICES LIMITED
CIN: L72200TG2007PLC052582
Reg. Off: G.J. House, 2nd Floor, 4-1-976,
Abid Road, Hyderabad-500001, Telangana
Cont. No: (040) 2475 4338, (040) 2475 4339
Email-Id: info@hrhnext.com
Website: www.hrhnext.com

Computer systems						
C. Working Capital requirements	Not Applicable	Rs. 91.82 Lakhs	Not Applicable	Rs.91.82 Lakhs	NIL	NIL
D. General Corporate Purposes and Issue Expenses	Not Applicable	Rs. 300.00 Lakhs	Not Applicable	Rs. 299.05 Lakhs	NIL	Refer Note 1

Notes:

1. Balance of unutilized funds i.e., proceeds of Initial Public Offer of Rs 0.95/- Lakhs are lying in escrow account maintained with ICICI Bank as on 31st March 2026.

Deviation or variation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised or*
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- c. Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.*

For HRH NEXT SERVICES LIMITED

ANKIT SANJAY SHAH
MANAGING DIRECTOR
DIN: 00218044

R.SUBRAMANIAN AND COMPANY LLP

CHARTERED ACCOUNTANTS

LLPIN: AAG-3873

Tel: 044-24992261 / 24991347 | info@rscompany.co.in | www.rscompany.co.in

To
The Board of Directors
HRH Next Services Limited
(Formerly known as HRH Next Services Private Limited)
CIN: L72200TG2007PLC052582
4-1-976, G J House, Abids,
Hyderabad - 500 001

Statutory Auditors' Certificate on disclosure for utilization of issue proceeds for listed entities on NSE EMERGE as on 31st March, 2026.

This certificate is issued indicating the utilization of the issue proceeds of the Initial Public Offer(IPO) by HRH Next Services Ltd ((Formerly known as HRH Next Services Private Limited)("the Company")in pursuance of Circular No: NSE/CML/2024/23 dated September 05,2024 issued by National Stock Exchange of India Limited ("the Circular") specifying the object wise amount as disclosed in the offer document and the actual utilization of funds along with variations as per the format prescribed in the Circular

Purpose of the Certificate

1. To certify the utilization of issue proceeds of IPO as mandated in the Circular

Issue size: ₹9,56,88,000
(26,58,000 equity share of face value of ₹ 10/-
each at a premium of ₹26/- each)

Date of raising funds: From 01.01.2024 to 02.01.2024

Management 's Responsibility in preparation of the Format prescribed in the circular.

2. The preparation of the said Format, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the said Format and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Auditor's Responsibility

3. Pursuant to the requirement of the Circular, it is our responsibility to express a reasonable assurance in the form of an opinion as to whether the details included in the said Format are in agreement, in all material respects with the underlying books of account and other relevant records and documents maintained by the Company.

Registered Office: No. 6, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004

Bengaluru | Bhubaneshwar | Hyderabad | Mumbai | New Delhi

R.Subramanian and Company LLP
Chartered Accountants

4. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note') issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the code of ethics issued by the ICAI.
5. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by ICAI
6. A reasonable assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the matters mentioned in paragraph 3 above. The procedures selected depend on the Auditors' judgement, including the assessment of the areas where a material misstatement of the matters mentioned in paragraph 3 above is likely to arise. Obtained necessary representation from the Management of the Company.

Opinion

7. Based on our examination and procedures performed as per paragraph 6 above, evidences obtained, and information and explanations given to us, along with the representations provided by the management of the Company, in our opinion the details disclosed in the Format given below are in agreement, in all material respects, with the underlying books of account and other relevant records and documents maintained by the company.

8. Format prescribed by the Circular

RS in lakhs

Sr.No	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilized Amount	Unutilized Amount	Remarks
1.	Expansion of service by launching 2(two) Call Centres	135.19	135.19	NIL	NIL
2.	Capital Expenditure towards purchase of Computer Systems	429.87	429.87	NIL	NIL
3.	Working capital requirements	91.82	91.82	NIL	NIL
4.	General corporate expenses & Issue Related Expenses	300.00	299.05	0.95	Remains as Balance in the bank account.

Restrictions on distribution or use

9. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose referred to in Paragraph 1 above to comply with the requirements of the Circular, and therefore this certificate should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without prior consent in writing.

10. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

For R Subramanian and Company LLP
Chartered Accountants
ICAI Firm Registration No : 004137S/S200041

Kumarasubra
manian

Digitally signed by
Kumarasubramanian
Date: 2026.05.30 13:24:39
+05'30'

R. Kumarasubramanian
Partner
M. No : 021888
UDIN : **26021888UITMJF2501**

Date :30-5-26
Place: Hyderabad



HRH NEXT SERVICES LIMITED
 CIN: L72200TG2007PLC052582
 Reg. Off: G.J. House, 2nd Floor, 4-1-976,
 Abid Road, Hyderabad-500001, Telangana
 Cont. No: (040) 2475 4338, (040) 2475 4339
 Email-Id: info@hrhnext.com
 Website: www.hrhnext.com

Annexure-I

Details required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFDPOD2/1/3762/2026 dated January 30, 2026

Sl. No.	Particulars	Details of Information
1.	Name of the Auditor	M/s. Thumma & Associates, Chartered Accountants, (FRN: 029309S)
2.	Reason for change viz appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of M/s. Thumma & Associates, Chartered Accountants, as the Internal Auditor of the Company for the Financial Year 2026-27.
3.	Date of appointment /re-appointment/cessation (as applicable) & term of appointment/re-appointment;	M/s. Thumma & Associates, Chartered Accountants, were appointed by the Board of Directors of the Company at their meeting held on 30 th May 2026, based on the recommendation of the Audit Committee, for the Financial Year 2026-27.
4.	Brief Profile (in case of Appointment)	M/s. Thumma & Associates, Chartered Accountants (Firm Registration No. 029309S), Hyderabad, is a multidisciplinary Chartered Accountancy firm engaged in the areas of internal audit, risk management, assurance, taxation, corporate laws and compliance advisory. The firm possesses experience in conducting risk-based internal audits, internal financial controls review, systems audit and corporate compliance assignments across various sectors. The firm has expertise in internal audit frameworks, process reviews, risk assessment, internal financial controls, statutory compliances and governance matters for corporates and business entities.
5.	Disclosure of Relationships between Directors (in case of appointment of Director)	Not Applicable

Annexure-II

Details required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026

Sl. No.	Particulars	Details of Information
1.	Name of the Auditor	M/s. R & A Associates, Company Secretaries
2.	Reason for change viz appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of M/s. R&A and Associates, Company Secretaries, as the Secretarial Auditor of the Company for the Financial Year 2025-26.
3.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	M/s. R&A and Associates, Company Secretaries, are appointed by the Board of Directors of the Company at their meeting held on 30 th May 2026, based on the recommendation of the Audit Committee, for the Financial Year 2025-26.
4.	Brief Profile (in case of Appointment)	<p>M/s. R&A Associates is an integrated Corporate Secretarial and Legal Services Firm established in 1996, engaged in providing end-to-end corporate compliance, secretarial, governance and regulatory advisory services. The firm has extensive experience in advising listed, unlisted and private companies on matters relating to the Companies Act, SEBI Regulations, corporate governance, secretarial audit, due diligence, restructuring, FEMA compliances and regulatory approvals.</p> <p>The firm has been serving a diverse spectrum of clients ranging from start-ups and closely held entities to listed companies and multinational businesses. With presence across multiple locations, the firm possesses significant experience in handling corporate secretarial matters, stock exchange compliances, governance frameworks and regulatory representations before various authorities.</p>
5.	Disclosure of Relationships between Directors (in case of appointment of Director)	Not Applicable