HRH NEXT SERVICES LIMITED
CIN: L72200TG2007PLC052582
Reg. Off: G.J. House, 2nd Floor, 4-1-976,
Abid Road, Hyderabad-500001, Telangana
Cont. No: (040) 2475 4338, (040) 2475 4339
Email-Id: info@hrhnext.com
Website: www.hrhnext.com

Date: November 13, 2026

To
Listing Compliance Department
National Stock Exchange of India Limited
Plot No. C1, Exchange Plaza
Block-G, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051
Maharashtra, India

Dear Sir/Ma'am,

Sub: Statement of Deviation or Variation in the use of proceeds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations);

Ref: NSE SYMBOL - HRHNEXT

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, it is hereby confirmed that there is no deviation or variation in the use of proceeds from the objects stated in the Prospectus for Initial Public Offer of the Company, dated December 20, 2023.

A statement confirming that there is no deviation or variation in the utilisation of these proceeds for the half year ended September 30, 2026, duly reviewed and approved by the Audit Committee at its meeting held on Friday, November 13, 2026 and further certified by the Statutory Auditor is enclosed herewith.

Kindly accept the same and acknowledge the receipt.

Thanking you
Yours truly

For HRH NEXT SERVICES LIMITED

ANKIT SANJAY SHAH
Digitally signed by ANKIT SANJAY SHAH
Date: 2026.11.13 20:45:21 +05'30'

ANKIT SANJAY SHAH
MANAGING DIRECTOR
DIN: 00218044

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Statement of Deviation/ Variation in utilization of funds raised: Initial Public Offer

Name of listed entity	HRH Next Services Limited
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	1st January 2024 (Date of Allotment)
Amount Raised	Rs. 9,56,88,000/-
Report filed for quarter and half year ended	30th September 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	**Modified Object, if any**	**Original Allocation**	**Modified allocation, if any**	**Funds Utilised**	**Amount of Deviation/ Variation for the quarter according to applicable object**	**Remarks, if any**
A. Expansion of Services by launching 2 (two) Call Centres	Not Applicable	Rs. 135.19 Lakhs	Not Applicable	Rs. 135.19 Lakhs	NIL	NIL
B. Capital Expenditure towards purchase of	Not Applicable	Rs. 429.87 Lakhs	Not Applicable	Rs. 429.87 Lakhs	NIL	NIL

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Computer systems						
C. Working Capital requirements	Not Applicable	Rs. 91.82 Lakhs	Not Applicable	Rs.91.82 Lakhs	NIL	NIL
D. General Corporate Purposes and Issue Expenses	Not Applicable	Rs. 300.00 Lakhs	Not Applicable	Rs. 299.05 Lakhs	NIL	Refer Note 1

Notes:

1. Balance of unutilized funds i.e., proceeds of Initial Public Offer of Rs 0.95/- Lakhs are lying in escrow account maintained with ICICI Bank as on 30th September 2026.

Deviation or variation could mean:

a. Deviation in the objects or purposes for which the funds have been raised or
b. Deviation in the amount of funds actually utilized as against what was originally disclosed or
c. Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For HRH NEXT SERVICES LIMITED

ANKIT SANJAY SHAH
Digitally signed by ANKIT SANJAY SHAH
Date: 2026.11.13 20:46:07 +05'30'

ANKIT SANJAY SHAH
MANAGING DIRECTOR
DIN: 00218044

R.SUBRAMANIAN AND COMPANY LLP
CHARTERED ACCOUNTANTS
LLPIN: AAG-3873

Tel: 044-24992261 / 24991347 | info@rscompany.co.in | www.rscompany.co.in

To
The Board of Directors
HRH Next Services Limited
(Formerly known as HRH Next Services Private Limited)
CIN: L72200TG2007PLC052582
4-1-976, G J House, Abids,
Hyderabad - 500 001

Statutory Auditors' Certificate on disclosure for utilization of issue proceeds for listed entities on NSE EMERGE as on 30th September, 2026.

This certificate is issued indicating the utilization of the issue proceeds of the Initial Public Offer(IPO) by HRH Next Services Ltd ((Formerly known as HRH Next Services Private Limited)("the Company")in pursuance of Circular No: NSE/CML/2024/23 dated September 05,2024 issued by National Stock Exchange of India Limited ("the Circular") specifying the object wise amount as disclosed in the offer document and the actual utilization of funds along with variations as per the format prescribed in the Circular

Purpose of the Certificate

1. To certify the utilization of issue proceeds of IPO as mandated in the Circular

   Issue size: ₹9,56,88,000
   ((26,58,000 equity share of face value of ₹ 10/-
   each at a premium of ₹26/- each)

   Date of raising funds: From 01.01.2024 to 02.01.2024

Management 's Responsibility in preparation of the Format prescribed in the circular.

2. The preparation of the said Format, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the said Format and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Auditor's Responsibility

3. Pursuant to the requirement of the Circular, it is our responsibility to express a reasonable assurance in the form of an opinion as to whether the details included in the said Format are in agreement, in all material respects, with the underlying books of account and other relevant records and documents maintained by the Company.

R. SUBRAMANIAN AND COMPANY LLP CHENNAI Chartered Accountants

4. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note') issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the code of ethics issued by the ICAI.

5. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by ICAI

6. A reasonable assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the matters mentioned in paragraph 3 above. The procedures selected depend on the Auditors' judgement, including the assessment of the areas where a material misstatement of the matters mentioned in paragraph 3 above is likely to arise. Obtained necessary representation from the Management of the Company.

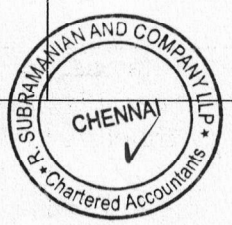
Opinion

7. Based on our examination and procedures performed as per paragraph 6 above, evidences obtained, and information and explanations given to us, along with the representations provided by the management of the Company, in our opinion the details disclosed in the Format given below are in agreement, in all material respects, with the underlying books of account and other relevant records and documents maintained by the company.

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8. Format prescribed by the Circular RS in lakhs

Sr.No	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilized Amount	Unutilized Amount	Remarks
1.	Expansion of service by launching 2(two) Call Centres	135.19	135.19	NIL	NIL
2.	Capital Expenditure towards purchase of Computer Systems	429.87	429.87	NIL	NIL
3.	Working capital requirements	91.82	91.82	NIL	NIL
4.	General corporate expenses & Issue Related Expenses	300.00	299.05	0.95	Remains as Balance in the bank account.



Restrictions on distribution or use

9. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose referred to in Paragraph 1 above to comply with the requirements of the Circular, and therefore this certificate should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without prior consent in writing.

10. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

For R Subramanian and Company LLP
Chartered Accountants
ICAI Firm Registration No : 004137S/S200041

R. Kumarasubramanian
Partner
M. No : 021888
UDIN : **26021888KUIPTA7544**



Date :13-11-2026
Place: Hyderabad
HRH/26-27/26