



HRH NEXT SERVICES LIMITED
CIN: L72200TG2007PLC052582
Reg. Off: G.J. House, 2nd Floor, 4-1-976,
Abid Road, Hyderabad-500001, Telangana
Cont. No: (040) 2475 4338, (040) 2475 4339
Email-Id: info@hrhnext.com
Website: www.hrhnext.com

Date: 10th July 2024

To,
Listing Compliance Department
National Stock Exchange of India Limited
Plot No. C1, Exchange Plaza
Block-G, Bandra Kurla Complex
Bandra (East), Mumbai - 400051
Maharashtra, India

Respected Sir/ Ma'am,

Sub: Outcome of Board Meeting of HRH Next Services Limited ('the Company') held on 10th July, 2024 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations') with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023. -

Ref: NSE Symbol: **HRHNEXT**

Further to the prior intimation made by the Company under Regulation 29 of the SEBI Listing Regulations on Thursday, 4th July 2024 and pursuant to Regulation 30 of SEBI Listing Regulations, we wish to inform you that the Board of Directors ("the Board") of the Company at its meeting held today i.e., on Wednesday, 10th July 2024 has, inter-alia, considered and approved the following:

- 1. Increase in Authorised Share Capital from Rs. 10,00,00,000 (Rupees Ten Crore) to Rs. 16,00,00,000 (Rupees Sixteen Crore) and subsequent amendment to Memorandum of Association (MoA);**

The Board has approved an increase in Authorised Share Capital of the Company from Rs. 10,00,00,000 (Rupees Ten Crore) divided into 1,00,00,000 (One Crore) Equity Shares of Rs.10/- (Rupees Ten) each to Rs. 16,00,00,000 (Rupees Sixteen Crore) divided into 1,60,00,000 (One Crore Sixty Lakh) Equity Shares of Rs.10/- (Rupees Ten) each and subsequent amendment to Memorandum of Association (MoA).

2. Grant of Employee Stock Options to eligible employees of the Company:

The Board approved the HRH Next Services Employee Stock Option Plan 2024' (hereinafter referred to as the "HRH ESOP 2024"/ "Plan") and to create, offer, issue and allot share-based options to eligible employees under the Plan.

The details regarding the issuance of securities as required pursuant to the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, are set out in **Annexure - I** to this letter.

3. Raising of funds through issue of Equity Shares to the Promoters, Promoter Group and other Public Investors on Preferential Basis

Subject to approval of the members of the Company and such other regulatory and / or statutory approvals, as may be applicable, the Board has approved to issue, offer and allot up to 39,99,000 (Thirty Nine Lakhs Ninety Nine Thousand) equity shares of face value of Rs. 10/- each on a preferential basis, to the Proposed Allottees as mentioned in **Annexure-II** under Point No. 4(a), for cash at an issue price of Rs. 40/- (Rupees Forty only) per Equity Share [Face Value of Rs. 10/- (Rupees Ten only) and premium of Rs. 30/- (Rupees Thirty Only)] for a total consideration of up to Rs. 15,99,60,000/- (Rupees Fifteen Crore Ninety-Nine Lakh Sixty Thousand only) ('Preferential Issue'), in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws.

The details regarding the issuance of securities as required pursuant to the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are set out in Annexure - II to this letter.

4. The Board of Directors have approved the convening of the 18th Annual General Meeting of the Company on Friday, 9th August, 2024.
5. The Notice convening the AGM along with Annual Report for the Financial Year 2023-2024 and Annexures. The same will be circulated to the members of the Company/ all other concerned, in due course.



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6. Appointment of Mrs. Rashida Adenwala, Practicing Company Secretary (M. No. 4020), Founder Partner of R&A Associates, Hyderabad, to act as Scrutinizer to scrutinize voting process (e-voting, ballot and poll) at the ensuing AGM in a fair and transparent manner.
7. To consider and approve alteration of Articles of Association of the Company:

The Board has approved alteration of Articles of Association of the Company to insert a clause authorizing the Company to issue Employee Stock Option to its employees.

The Board Meeting was commenced at 03:00 PM and concluded at 08:55 PM

For **HRH NEXT SERVICES LIMITED**

ANKIT SANJAY SHAH
Managing Director
DIN: 00218044

ANNEXURE-I

S. No.	Particulars of Disclosure	Disclosure
1.	Brief details of options granted	On the recommendations of the Nomination and Remuneration Committee (NRC), the Board of Directors of the Company have approved the HRH Next Services Employee Stock Option Plan 2024' (hereinafter referred to as the "HRH ESOP 2024"/ "Plan") with the authority to grant not exceeding 7,00,000 (Seven Lakh) Employee Stock Options to such Eligible Employees of the Company as may be determined by the NRC (also designated as Compensation Committee), in one or more tranches, from time to time, which in aggregate shall be exercisable into not more than 7,00,000 (Seven Lakh) equity shares of face value of Rs. 10/- (Rupees Ten Only) each fully paid-up, subject to approval of the shareholders at the ensuing 18 th AGM of the Company and such other regulatory/statutory approvals as may be necessary.
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable);	Yes.
3.	Total number of shares covered by these options;	7,00,000 (Seven Lakh) equity shares of face value of Rs. 10/- (Rupees Ten Only) each fully paid-up.
4.	Pricing formula	The Exercise Price will be determined by the Nomination & Remuneration Committee, adhering to the accounting policies outlined in SEBI SBEB Regulations.
5.	Options vested	NIL
6.	Time within which option may be exercised	The Exercise Period in respect of a Vested Option shall be subject to a maximum period of 1 (One) year commencing after the date of Vesting of such Option.
7.	Options Exercised	NIL
8.	Money realized by exercise of options	NIL
9.	The total number of shares arising as a result of exercise of option	NIL
10.	Options lapsed	NIL
11.	Variation of terms of options	The Nomination & Remuneration Committee may, if it deems necessary, vary the terms of Scheme, subject to



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		the applicable laws and approval of the members of the Company in a general meeting in such manner that such variation is not detrimental to the interest of the Employees. Provided that the Company shall be entitled to vary the terms of the scheme to meet any regulatory requirements.
12.	Brief details of significant terms	Options granted under HRH ESOP 2024 shall vest not earlier than 1 (One) year or such other period as may be provided in the Companies Act, 2013 and SEBI SBEB Regulations and not later than the maximum Vesting Period of 3 (Three) years from the date of Grant.
13.	Subsequent changes or cancellation or exercise of such options	NA
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	NA

ANNEXURE-II

S. No	Particulars of Disclosure	Disclosure
1.	Type of securities proposed to be issued	Equity Shares
2.	Type of issuance	Preferential Issue in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (ICDR Regulations), as amended and other applicable law.
3.	Total number of securities proposed to be issued and the total amount for which securities will be issued	Issue of Equity Shares to the Promoters, Promoter's Group and Public Investors on Preferential basis by issuing up to 39,99,000 (Thirty-Nine Lakhs Ninety-Nine Thousand) equity shares having face value of Rs. 10/- (Rupees Ten only) for issue price of Rs. 40/- (Rupees Forty only) per Equity Share [Face Value of Rs. 10/- (Rupees Ten only) and premium of Rs. 30/- (Rupees Thirty Only)] for a total consideration of up to Rs. 15,99,60,000/- (Rupees Fifteen Crore Ninety-Nine Lakh Sixty Thousand only)
4.	Details to be furnished in case of preferential issue	
	a) Name of the investors	1. Ankit Sanjay Shah 2. Parikshit Pankaj Shah 3. Trishla Shah 4. Pranav Pankaj Shah 5. Prachi Parikshit Shah 6. Kiran Kumar 7. Nina Shah 8. Vikas Agarwal 9. Nishma Shah 10. Shubhi Shah 11. Punati Vijayalaxmi 12. Channel Plastics Private Limited 13. Ashok Kumar Bhura 14. Sneha Bothra 15. Urmila Daga 16. Ankit Jain 17. Sneh Jain 18. Nezone Herbals Private Limited 19. Rosy Sethia 20. Rakesh Sethia 21. Pushpa Bhaju

		22. Bhavna Reddy Janga 23. Bibi Hajira 24. Mohammed Haris K 25. Rekha Bhagat 26. Jugal Kishore Bhagat 27. Ankush Ashok Sharma						
	b) Issue Price	Rs. 40/- per equity share						
	c) Post allotment of securities, outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	S. No.	Name of the Proposed Allottee	Category	Pre-Issue shareholding structure		Post Issue shareholding structure	
					No	%	No.	%
		1.	Ankit Sanjay Shah	Promoter	30,00,000	32.59	34,08,000	25.81
		2.	Parikshit Pankaj Shah	Promoter	6,19,980	6.73	7,18,980	5.44
		3.	Trishla Shah	Promoter Group	86,000	0.93	2,84,000	2.15
		4.	Pranav Pankaj Shah	Promoter Group	1,73,621	1.89	2,75,621	2.09
		5.	Prachi Parikshit Shah	Promoter Group	Nil	Nil	99,000	0.75
		6.	Kiran Kumar	Promoter Group	Nil	Nil	3,000	0.02
		7.	Nina Kiran Shah	Promoter Group	Nil	Nil	3,000	0.02
		8.	Vikas Agarwal	Public	Nil	Nil	45,000	0.34
		9.	Nishma Shah	Public	Nil	Nil	3,000	0.02
		10.	Shubhi Shah	Public	Nil	Nil	9,000	0.07
		11.	Punati Vijayalaxmi	Public	Nil	Nil	30,000	0.23
		12.	Channel Plastics Private Limited	Public	Nil	Nil	1,50,000	1.14
		13.	Ashok Kumar Bhura	Public	Nil	Nil	6,000	0.05
		14.	Sneha Bothra	Public	6000	0.07	30,000	0.27
		15.	Urmila Daga	Public	12000	0.13	15,000	0.20
		16.	Ankit Jain	Public	Nil	Nil	33,000	0.25
		17.	Sneh Jain	Public	Nil	Nil	33,000	0.25
	18.	Nezone Herbals Private Limited	Public	9000	0.10	1,50,000	1.20	

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19.	Rosy Sethia	Public	Nil	Nil	15,000	0.11
20.	Rakesh Sethia	Public	Nil	Nil	69,000	0.52
21.	Pushpa Bhaju	Public	9000	0.10	6,99,000	5.26
22.	Bhavna Reddy Janga	Public	Nil	Nil	1,02,000	0.77
23.	Bibi Hajira	Public	Nil	Nil	99,000	0.75
24.	Mohammed Haris K	Public	Nil	Nil	1,02,000	0.77
25.	Rekha Bhagat	Public	Nil	Nil	4,98,000	3.77
26.	Jugal Kishore Bhagat	Public	Nil	Nil	5,01,000	3.79
27.	Ankush Ashok Sharma	Public	Nil	Nil	4,98,000	3.77