



29th May, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051.

SCRIP Code/ISIN : HPTL / INE0VA601019
Subject : Outcome of Board Meeting held on 29th May, 2025
Reference : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We hereby inform the Stock Exchange that the Board of Directors of the Company in their meeting held on **Thursday, the 29th May, 2025**, inter alia other business, transacted the following main business:

- 1) Considered and approved Standalone Audited Financial Results for the half year and year ended 31st March, 2025 along with the Statement of Assets and Liabilities, Cash Flow Statements and Auditors' Report with unmodified opinion thereon.

Further, a certificate indicating the utilisation of the issue proceeds certified by Statutory Auditor is also attached with the aforesaid Standalone Audited Financial Results.

A copy of the Audited Financial Results of the Company for the half year and year ended 31st March, 2025 along with Statement of Assets and Liabilities, Cash Flow Statements, Auditors' Report, declaration on Auditors' Report with unmodified opinion and certificate indicating the utilisation of the issue proceeds certified by Statutory Auditor are enclosed herewith as **Annexure I**.

- 2) Appointed M/s. Varsha Gohil & Associates, Chartered Accountants, (FRN: 161936W) as Internal Auditor of the Company for the financial year 2025-26.

The particulars of appointment as required under Regulation 30 of the Listing Regulations read with relevant SEBI Circulars are enclosed herewith as **Annexure II**.

The said meeting commenced at 3:00 p.m. and concluded at 06:55 p.m.
Kindly take the same on your record.

Thanking you,

Yours faithfully,
For HP TELECOM INDIA LIMITED

Khushboo
Satishkumar
Modi

Digitally signed by Khushboo
Satishkumar Modi
Date: 2025.05.29 18:58:40
+05'30'

KHUSHBOO MODI

Company Secretary and Compliance Officer
ACS No.: 57323

HP TELECOM INDIA LIMITED

Registered Address: Plot No - 97, 1st Floor, Om Square, Near Ishwar Farm, BRTS Canal Road, Bhatar, Althan, Surat, Gujarat, India, 395017

CIN: L51395GJ2011PLC064616 **Ph:** 93274 81169 **E-mail:** cs@hvcipl.com **Website:** www.hptil.com

Aslot and Associates

CHARTERED ACCOUNTANT

Independent Auditor's Report on the Annual Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

**To The Board of Directors of
HP Telecom India Limited**

(Formerly known as HP Telecom India Private Limited)

Opinion

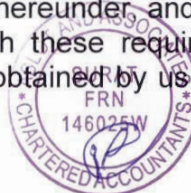
We have audited the accompanying financial results ("the Statement") of **HP Telecom India Limited** *(Formerly known as HP Telecom India Private Limited)* ("the Company") for the year ended March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards ('Indian GAAP') specified under Section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Statement

This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the Indian GAAP specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

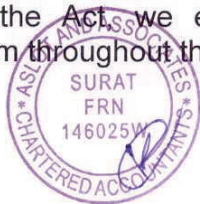
In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, specified under Section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

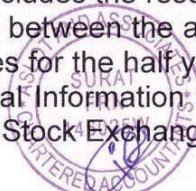
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the half year ended March 31, 2025, being the balancing figures between the audited figures in respect of the full financial year and the audited figures for the half year ended on September 30, 2024 as reported in the Restated Financial Information of the Company as published in its Prospectus filed with the National Stock Exchange ("NSE") on February 07, 2025.



The Statement includes the results for the half year ended March 31, 2024, being the balancing figures between the audited figures in respect of the full financial year then ended and the un-published and un-audited figures for the half year ended on September 30, 2023.

For **Aslot and Associates**
Chartered Accountants
Firm Reg. No.: 0146025W



Ishan Aslot
Proprietor

Membership No.: 180986
UDIN: 25180986BMMBQX1752

Date: 29/05/2025
Place: Surat

HP Telecom India Limited
(Formerly known as HP Telecom India Private Limited)
CIN : L51395GJ2011PLC064616

Plot No-97, 1st Floor, Om Square, Near Ishwar Farm, BRTS Canal Road, Bhatar, Althan, Surat-395017, Gujarat
Website: www.hvcipl.com ; Email: hvcipl@gmail.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2025

(Rs. in Lakh)

Particulars	For the Half Year ended			For the Year ended	
	31-Mar-2025	30-Sep-2024	31-Mar-2024	31-Mar-2025	31-Mar-2024
	Audited (Refer Note 8)	Audited (Refer Note 9)	Audited (Refer Note 8)	Audited	Audited
1 Income					
a Revenue from Operations	1,00,265.50	59,350.31	63,520.36	1,59,615.81	1,07,861.56
b Other Income	87.35	68.83	85.75	156.18	115.77
TOTAL INCOME	1,00,352.85	59,419.14	63,606.11	1,59,771.99	1,07,977.33
2 Expenses					
a Cost of Materials consumed	-	-	-	-	-
b Purchase of stock-in-trade	97,398.46	55,001.71	69,030.90	1,52,400.17	1,15,147.64
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	696.57	2,975.29	(7,169.90)	3,671.86	(9,797.69)
d Employees benefit expense	317.73	248.42	271.92	566.15	387.39
e Depreciation and amortisation expense	4.63	5.68	4.12	10.31	7.64
f Finance Cost	760.35	298.69	432.59	1,059.03	800.94
g Other expenditure	169.20	186.84	192.24	356.04	272.96
TOTAL EXPENSES	99,346.93	58,716.63	62,761.88	1,58,063.56	1,06,818.90
3 Profit / (Loss) from operations before extraordinary & exceptional items (1-2)	1,005.92	702.51	844.23	1,708.43	1,158.43
4 Exceptional item	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before extra ordinary Items (3-4)	1,005.92	702.51	844.23	1,708.43	1,158.43
6 Extraordinary item	-	-	-	-	-
7 Profit / (Loss) Before tax (5 - 6)	1,005.92	702.51	844.23	1,708.43	1,158.43
8 Tax Expense					
1) Current Tax	258.13	179.26	300.08	437.39	300.08
2) Deferred tax	(0.07)	(0.62)	(0.71)	(0.69)	(0.71)
3) Earlier year tax	13.89	-	-	13.89	-
9 Net Profit / (Loss) from ordinary activities after tax from Continuing Operations(7-8)	733.97	523.87	544.86	1,257.84	859.06
10 Profit/Loss from discontinuing operations	-	-	-	-	-
11 Tax Expense of discontinuing Operations	-	-	-	-	-
12 Profit/Loss from discontinuing operations after tax (10-11)	-	-	-	-	-
13 Net Profit / (Loss) for the period (9 + 12)	733.97	523.87	544.86	1,257.84	859.06
14 Paid-up equity share capital (Face Value Rs 10)	1,191.47	874.55	874.55	1,191.47	874.55
Reserve and Surplus	6,116.76	2,560.78	2,037.67	6,354.74	2,037.67
15 Earnings Per Share (EPS)					
a Basic earnings (loss) per share from continuing and discontinued operations	7.89	5.99	6.23	13.94	9.82
b Diluted earnings (loss) per share from continuing and discontinued operations	7.89	5.99	6.23	13.94	9.82
16 Debt Equity ratio	1.76	3.06	3.44	1.76	3.44
17 Debt Service Coverage Ratio	2.96	2.82	2.56	2.90	2.09
18 Interest Service Coverage Ratio	2.95	3.39	2.99	3.11	2.49

For & on behalf of Board of Directors of HP Telecom India Limited

Vijay Lalising Yadav
(Managing Director)
DIN: 01990164

Pritesh Sidhpuria
(Chief Financial Officer)
PAN: AOSPS3957C

Seema Vijay Yadav
(Whole-time Director)
DIN: 02008064

Khushboo Modi
(Company Secretary)
M No: A57323



Date: 29/05/25
Place: Surat

HP Telecom India Limited
(Formerly known as HP Telecom India Private Limited)
CIN : L51395GJ2011PLC064616
Plot No-97, 1st Floor, Om Square, Near Ishwar Farm, BRTS Canal Road, Bhatar, Althan, Surat-395017, Gujarat
Website: www.hvcipl.com ; Email: hvcipl@gmail.com

BALANCE SHEET AS AT MARCH 31, 2025

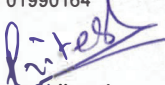
(Rs. in Lakh)

Particulars	As at March 31, 2025 Audited	As at March 31, 2024 Audited
A. EQUITY & LIABILITIES		
(1) Shareholders' Funds		
a Share Capital	1,191.47	874.55
b Reserves and Surplus	6,354.74	2,037.67
c Money received against share warrants	-	-
Total Shareholders' funds	7,546.21	2,912.22
(2) Share Application Money Pending Allotment	-	-
(3) Non Current Liabilities		
a Long term Borrowings	-	-
b Deferred Tax Liabilities(Net)	-	-
c Other long-term liabilities	14.50	-
d Long term provisions	-	-
Total Non-current liabilities	14.50	-
(4) Current Liabilities		
a Short term Borrowings	13,288.85	10,015.32
b Trade payables:		
A. Total outstanding dues of micro enterprises and small enterprises; and	28.95	-
B. Total Outstanding dues of creditors other than micro enterprises and small enterprises	5,542.41	14,065.96
c Other Current Liabilities	292.66	117.06
d Short Term Provisions	438.77	301.83
Total Current liabilities	19,591.63	24,500.16
TOTAL - EQUITY AND LIABILITIES	27,152.34	27,412.39
B. ASSETS		
(1) Non Current Assets		
a Property, Plant and Equipment and Intangible assets		
i) Property, Plant & Equipment	165.81	166.73
ii) Intangible Assets	5.49	-
iii) Capital Work In Progress	-	-
iv) Intangible Assets under Development	-	-
b Non-current investments	1,059.51	944.51
c Deferred tax assets (net)	2.91	2.23
d Long term Loans and Advances	-	-
e Other Non-Current Assets	6.63	8.80
Total Non-current assets	1,240.35	1,122.27
(2) Current Assets		
a Current investments	1,959.37	1,367.91
b Inventories	8,362.91	12,034.77
c Trade receivables	6,861.50	5,376.13
d Cash and cash equivalents	3,436.77	2,979.68
e Short term Loans and advances	-	-
f Other current assets	5,291.44	4,531.64
Total Current assets	25,911.99	26,290.12
TOTAL ASSETS	27,152.34	27,412.39

For & on behalf of Board of Directors of HP Telecom India Limited


Vijay Lalsing Yadav
(Managing Director)
DIN: 01990164


Seema Vijay Yadav
(Whole-time Director)
DIN: 02008064


Pritesh Sidhpuria
(Chief Financial Officer)
PAN: AOSPS3957C


Khushboo Modi
(Company Secretary)
M No: A57323



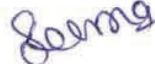
Date: 29/5/25
Place: Surat

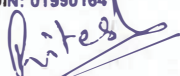
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

		(Rs. in Lakh)	
Particulars		For the year ended March 31, 2025	For the year ended March 31, 2024
		Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax and Extraordinary Items		1,708.43	1,158.43
Adjustments for:			
Depreciation & amortization expense		10.31	7.64
Interest expense		809.89	779.08
Other Borrowing Charges		61.58	7.63
FD Interest Income		(117.18)	(76.76)
Other Interest		-	(0.01)
Rent Income		(39.00)	(39.00)
Operating Profit before Working Capital Changes		2,434.03	1,837.01
Adjustments for Working Capital Changes:			
(Increase)/Decrease in Inventories		3,671.86	(9,797.69)
(Increase)/Decrease in Trade Receivables		(1,485.37)	(3,048.29)
(Increase)/Decrease in Short Term Loan & Advances		-	4.37
(Increase)/Decrease in Other Current Assets		(759.80)	(4,442.16)
Increase/(Decrease) in Trade Payable		(8,494.60)	12,972.62
Increase/(Decrease) in Other Current Liability		175.60	50.25
Increase/(Decrease) in Short Term Provision		(0.38)	89.33
Cash generated from Operations		(4,458.66)	(2,334.56)
Direct Tax Paid		313.97	300.08
Net Cash Flow from/(used in) Operating Activities:	(A)	(4,772.63)	(2,634.64)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipments		(8.50)	(53.81)
Purchase of Intangible Assets		(6.38)	-
Sale of Fixed Assets		-	5.00
Investments in Fixed Deposits		(591.47)	(1,367.91)
Investments in SBI Mutual Funds		(115.00)	-
FD Interest Income		117.18	76.76
Other Interest		-	0.01
Rent Income		39.00	39.00
Rent and Security Deposits		2.17	0.19
Net Cash Flow from /(used in) Investing Activities:	(B)	(562.99)	(1,300.76)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Issue of Share Capital & Share Premium		3,422.74	-
Proceeds from Short-term borrowings (Net)		3,273.53	4,086.31
Proceeds from Security Deposits		14.50	-
Interest Expense		(809.89)	(779.08)
IPO Expenses		(46.59)	-
Other Borrowing Charges		(61.58)	(7.63)
Net Cash Flow from Financing Activities	(C)	5,792.71	3,299.61
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		457.09	(635.80)
Cash & Cash Equivalents As At Beginning of the Year		2,979.68	3,615.47
Cash & Cash Equivalents As At End of the Year		3,436.77	2,979.68
Notes to the Cash Flow Statement:			
Cash and Cash Equivalents comprises of:			
Cash on Hand		-	0.39
Balances with Banks			
Current account		3,333.61	2,847.69
Cash credit having debit balance		99.47	130.46
Other Accounts			
Credit Cards		3.68	1.14
Cash and Cash equivalents in Cash Flow Statement		3,436.77	2,979.68

For & on behalf of Board of Directors of HP Telecom India Limited


Vijay Lalasing Yadav
(Managing Director)
DIN: 01990164


Seema Vijay Yadav
(Whole-time Director)
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Notes:

- 1) The above audited financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 29, 2025. These results have been subjected to audit by the Statutory Auditors of the Company who have issued an unmodified audit report on the annual financial results for the year ended March 31, 2025.
- 2) Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

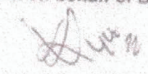
Particulars	No. of Complaints
No. of investor complaints pending at the beginning of half year	Nil
Received during the half year	1.00
Disposed during the half year	1.00
Remaining unresolved at the end of half year	Nil

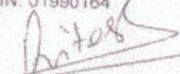
- 3) As the Company is listed on Emerge SME Platform of NSE, it has been exempted from applicability of IND-As as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015.
- 4) The Company is engaged in distributing a wide range of telecommunications and technology products across India. The company operates in only one segment, hence segment reporting is not applicable.
- 5) The above results are available on the website of the Company.
- 6) During Financial Year 2024-25, the Company has completed its Initial Public Offering (IPO) comprising a fresh issuance of 31,69,200 equity shares with a face value of Rs. 10 each. These shares were offered at an issue price of Rs. 108 per share. The IPO raised a total of Rs. 3422.74 Lakh and the Company's equity shares were subsequently listed on the Emerge SME Platform of NSE on February 28, 2025. The net proceeds from the IPO, are detailed as follows:

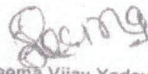
Particulars	Proposed	Utilised till 31.03.2025	(Rs. in Lakh) Balance
Working Capital Requirement	3,000.00	3,000.00	-
General Corporate Purposes	350.00	350.00	-
Issue Expenses	72.74	49.89	22.85
Total	3,422.74	3,399.89	22.85

- 7) As the company do not have any Holding/Subsidiary/Joint Venture/ Associate concern, no reporting have been made in this regards.
- 8) The figures for the half year ended March 31, 2025, are the balancing figures between the audited figures for the relevant full financial year and the Restated Financial Information figures for the half year ended September 30, 2024. The figures for the half year ended March 31, 2024, are the balancing figures between the audited figures for the relevant full financial year and the un-published and un-audited figures for the half year ended September 30, 2023.
- 9) The figures for the half year ended September 30, 2024 are taken from the Restated Financial Information filed by the Company in its Prospectus with stock exchange (NSE) on February 07, 2025.
- 10) The figures for the previous year/ periods have been regrouped / rearranged wherever necessary.

For & on behalf of Board of Directors of HP Telecom India Limited


Vijay Lalasing Yadav
(Managing Director)
DIN: 01990164


Pritesh Sidhpuria
(Chief Financial Officer)
PAN: AOSPS3957C


Seema Vijay Yadav
(Whole-time Director)
DIN: 02008064


Khushboo Modi
(Company Secretary)
M No: A57323



Date: 24/5/25
Place: surat

Aslot and Associates

CHARTERED ACCOUNTANT

To,
The Board of Directors,
HP Telecom India Limited,
(Formerly known as HP Telecom India Private Limited)
Plot No-97, 1st Floor, Om Square,
Near Ishwar Farm, BRTS Canal Road, Bhatar,
Althan, Surat-395017, Gujarat

Sub: Certificate of utilization of funds raised through Initial Public offer (IPO)

This is with reference to the utilization certificate as required to be issued under NSE circular NSE/CML/2024/23 dated 05th September 2024. We hereby certify that HP Telecom India Limited, (Formerly known as HP Telecom India Private Limited) bearing CIN: L51395GJ2011PLC064616 utilized the following amount until 31st March 2025 for objects as specified in the prospectus issued at the time of the Initial Public offer.

(Amount in lakhs)

Sr. No.	Object as disclosed in the Offer Document (Prospectus)	Amount disclosed in the Offer Document (Prospectus)	Actual Utilized Amount	Unutilized Amount
1	Working Capital Requirement	3000.00	3000.00	0.00
2	General Corporate Purposes	350.00	350.00	0.00
3	Issue Expenses	72.74	49.89	22.85
	Total	3422.74	3399.89	22.85

The certificate was issued after verification and examination of the books of accounts and according to the information and explanation provided to us by the Company.

For Aslot and Associates

Chartered Accountants
Firm Reg. No.: 0146025W



Ishan Aslot
(Proprietor)

Membership No.: 180986
UDIN: 25180986BMMBQY4098
Place: Surat
Date: May 29, 2025

Annexure II
Appointment of Internal Auditor

Details required under Regulation 30 of Listing Regulations read along with SEBI Circulars

S. N.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment resignation, removal, death or otherwise;	Appointment of M/s. Varsha Gohil & Associates, Chartered Accountants, (FRN: 161936W) as an Internal Auditor of the Company for the Financial Year 2025-26.
2	Date of Appointment/ Cessation	29 th May, 2025
3	Brief profile (in case of appointment)	Established in the year 2024, M/s. Varsha Gohil & Associates is a Sole Proprietary firm managed by CA Varsha Gohil. She is an experienced professional with expertise in audit including internal audit, income tax audit, GST audit.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable