

Huhtamaki - PPL

(Formerly The Paper Products Ltd.)

Huhtamaki PPL Ltd (Formerly known as " The Paper Products Ltd")

Regd Office: 12A-06 B-Wing, 13th Floor, Parinee Crescenzo, C-38/39, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-51

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2016

(Rs. in lacs)

Sr.No	Particulars	Quarter ended 31.03.2016 (Unaudited)	Quarter ended 31.12.2015 (Audited) (Refer note C)	Quarter ended 31.03.2015 (Unaudited)	Year ended 31.12.2015 (Audited)
1	PART I				
	Income from Operations				
	a) Net Sales / Income from Operations (Net of Excise Duty)	30,264	28,854	28,016	114,059
	b) Other Operating Income	217	234	287	1,038
	Total Income from Operations (net)	30,481	29,088	28,303	115,097
2	Expenses				
	a) Cost of Materials Consumed	20,936	18,954	19,749	80,094
	b) Changes in Inventories of Finished Goods and Work-in-Process	(156)	802	(382)	(104)
	c) Employee Benefit Expenses	2,454	2,709	2,187	9,755
	d) Depreciation and Amortisation Expenses	971	985	979	3,935
	e) Other Expenses	3,298	3,554	3,140	13,281
	f) Foreign Exchange Loss /(Gain)	(15)	21	(25)	43
	Total Expenses	27,488	27,025	25,648	107,004
3	Profit from operations before other income and finance cost (1-2)	2,993	2,063	2,655	8,093
4	Other Income	336	236	279	1,273
5	Profit from ordinary activities before finance costs (3+4)	3,329	2,299	2,934	9,366
6	Finance Costs	753	688	477	2,518
7	Profit from ordinary activities after Finance Costs but before tax (5-6)	2,576	1,611	2,457	6,848
8	Tax expenses				
	Provision for - Current Taxes	798	746	470	1,988
	- Deferred Taxes	(178)	(90)	157	(51)
9	Profit from ordinary activities after Tax (7-8)	1,956	955	1,830	4,911
10	Paid Up Share Capital - Equity Face Value Rs.2 each	1,454	1,454	1,454	1,454
11	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				56,956
12	Earnings per share (not annualised)				
	Basic & Diluted EPS	2.69	1.31	2.52	6.75

Notes:

A. The company's business segment is primarily consumer packaging and all other activities of the company are incidental to this business segment.

B. The above results were reviewed by the audit committee and approved by the Board at it's meeting held on 10th May 2016

C. The figures for the quarter ended 31 December 2015 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto the third quarter

D. On 14 September 2015, the Board of Directors approved the amalgamation of Positive Packaging Industries Ltd (a 100% subsidiary of the Company) and Webtech Labels Private Limited (a 51% subsidiary of the Company) with the Company, appointed date being 30th January 2015 and 31st March 2015 respectively. Pending the approval of High Court, no effect of the proposed amalgamations has been recognised in the financial results for the quarter ended 31 March 2016

E. The Board approved the appointment of TSR Darashaw Limited as the Company's Registrars & Share Transfer Agents in place of Sharepro Services (India) Private Limited with effect from 1st June, 2016.

F. Figures for the previous periods have been regrouped/reclassified wherever necessary.

For Huhtamaki PPL Ltd.

Mumbai, 10 May 2016

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Suresh Gupta - Chairman