



HPL Electric & Power Limited

CIN : L74899DL1992PLC048945

Corporate Office : Windsor Business Park, B-1D, Sector-10,
Noida - 201301 (U.P.) | Tel.: +91-120-4656300 | Fax. +91-120-4656333
E-mail : hpl@hplindia.com | website: www.hplindia.com

24th November, 2022

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: HPL

BSE Limited
25th Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 540136

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In terms of the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021 please find enclosed herewith disclosure of related party transactions for the half year ended 30th September, 2022.

Thanking You

Yours Faithfully
For **HPL ELECTRIC & POWER LIMITED**

Vivek Kumar
Company Secretary

Encl: As above

HPL Electric & Power Limited - Disclosure of Related Party Transactions for the half year / six month ended September 30, 2022

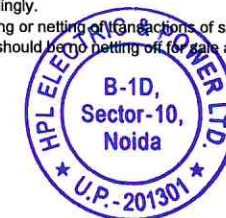
Rs. in Lakhs

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction (see Note 5)	Details of other Related Party Transaction	Value of the related party transaction as approved by the audit committee (see Note 6a)	Remarks on Approval by Audit committee	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	P A N	Name	P A N						Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	Nature of Indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	HPL Electric Power Limited	-	HPL India Limited	-	Entity in which directors are intrested	Purchase of Services	-	Approved	345.04	-	-	-	-	-	-	-	-	-	-	
2	HPL Electric Power Limited	-	Lalit Seth	-	KMP (Chairman and WTD)	Managerial Remuneration	-	Approved	158.40	-	-	-	-	-	-	-	-	-	-	
3	HPL Electric Power Limited	-	Rishi Seth	-	KMP (MD)	Managerial Remuneration	-	Approved	66.00	-	-	-	-	-	-	-	-	-	-	
4	HPL Electric Power Limited	-	Gautam Seth	-	KMP (Jt. MD and CFO)	Managerial Remuneration	-	Approved	66.00	-	-	-	-	-	-	-	-	-	-	
5	HPL Electric Power Limited	-	Vivek Kumar	-	KMP (CS)	Remuneration	-	Approved	11.65	-	-	-	-	-	-	-	-	-	-	
6	HPL Electric Power Limited	-	Hargovind Sachdev	-	Other Related Party (IDs)	Any other Transaction	Sitting Fees	Approved	1.60	-	-	-	-	-	-	-	-	-	-	
7	HPL Electric Power Limited	-	Dhruv Goyal	-	Other Related Party (IDs)	Any other Transaction	Sitting Fees	Approved	1.00	-	-	-	-	-	-	-	-	-	-	
8	HPL Electric Power Limited	-	Rashmi Vij	-	Other Related Party (IDs)	Any other Transaction	Sitting Fees	Approved	1.90	-	-	-	-	-	-	-	-	-	-	
9	HPL Electric Power Limited	-	Lalit Seth	-	KMP (Chairman and WTD)	Any other Transaction	Loan Taken	Approved	-	27.73	27.73	-	-	-	-	-	-	-	-	
10	HPL Electric Power Limited	-	Rishi Seth	-	KMP (MD)	Any other Transaction	Loan Taken	Approved	-	6.27	6.27	-	-	-	-	-	-	-	-	
11	HPL Electric Power Limited	-	Gautam Seth	-	KMP (Jt. MD and CFO)	Any other Transaction	Loan Taken	Approved	-	6.27	6.27	-	-	-	-	-	-	-	-	
12	HPL Electric Power Limited	-	Havell's Electronics Private Limited	-	Entity in which directors are intrested	Any other Transaction	Loan Taken	Approved	-	32.23	32.23	-	-	-	-	-	-	-	-	
13	HPL Electric Power Limited	-	Havells Private Limited	-	Entity in which directors are intrested	Any other Transaction	Loan Taken	Approved	-	7.84	7.84	-	-	-	-	-	-	-	-	
14	HPL Electric Power Limited	-	HPL India Limited	-	Entity in which directors are intrested	Any other Transaction	Loan Taken	Approved	-	48.00	48.00	-	-	-	-	-	-	-	-	
15	HPL Electric Power Limited	-	HPL India Limited	-	Entity in which directors are intrested	Any other Transaction	Receivables	Approved	-	822.14	822.14	-	-	-	-	-	-	-	-	
16	HPL Electric Power Limited	-	HPL India Limited	-	Entity in which directors are intrested	Capital Advances	-	Approved	18.31	498.37	516.68	-	-	-	-	-	-	-	-	
17	Himachal Energy Pvt Ltd	-	Lalit Seth	-	Entity in which directors are intrested	Any other Transaction	10% Cumulative Compulsory Redeemable	Approved	-	635.25	654.50	-	-	-	-	-	-	-	-	
18	Himachal Energy Pvt Ltd	-	Praveen Seth	-	Wife of Promoter	Any other Transaction	Preference Shares issued by the Subsidiary company	Approved	-	453.75	467.50	-	-	-	-	-	-	-	-	
19	Himachal Energy Pvt Ltd	-	Rishi Seth	-	Entity in which directors are intrested	Any other Transaction		Approved	-	363.00	374.00	-	-	-	-	-	-	-	-	
20	Himachal Energy Pvt Ltd	-	Gautam Seth	-	Entity in which directors are intrested	Any other Transaction		Approved	-	363.00	374.00	-	-	-	-	-	-	-	-	
Total (of Note 6b)									669.90											

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting off transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.

Rishi Seth



6. In case of a multi-year related party transaction:

- a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
- b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".

7. "Cost" refers to the cost of borrowed funds for the listed entity.

8. PAN will not be displayed on the website of the Stock Exchange(s).

9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

Rishabh

