



HPL Electric & Power Limited

CIN : L74899DL1992PLC048945

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23rd April, 2020

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: HPL

Kind Attn: Mr. Piyush Tanna, Chief Manager - Surveillance

Subject: Clarification on Price Movement

Dear Sir

This has reference to your letter regarding significant movement in price of the Company's security traded on exchange.

We wish to inform you that the Company has made all the necessary disclosures pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have a bearing on the price/volume behavior in the scrip.

The current movement in price of the security of the Company is based purely on the market conditions and absolutely market driven and Company/management has nothing to do with any such movement in price of its security.

Further, we would like to mention that the Company follows a good corporate governance and has always been compliant with the applicable provisions of the Regulation 30 of the SEBI (LODR) Regulations, 2015, and would continue to do so in the interest of stakeholders at large.

We hope the above clarifies the issue. Kindly acknowledge and oblige.

Thanking You

Yours Faithfully
For HPL ELECTRIC & POWER LIMITED

Vivek Kumar
Company Secretary