



Govt may launch mobile app to record off-mandi trades

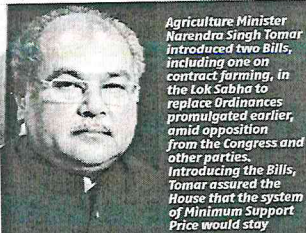
SANJEEV KUMHARIE
New Delhi, 14 September

The central government might create a mobile application to record all off-mandi transactions done under the new Bill on agricultural trade, a senior official said.

The Bill, called the Farmers' Produce Trade and Commerce (Promotion and Facilitation) Bill, 2020, which was tabled in the Lok Sabha by Agriculture Minister Narendra Singh Tomar on Monday, contains a provision that the Centre may prescribe a system for electronic registration for a trader, modalities of trade transactions and mode of payment of the schedule farmers' produce in a trade area. A trade area has been defined as an area that is outside regular mandis.

Officials said if the Centre feels at some point that undesirable trading activities are being conducted outside the mandis and there is need to record the quantity sold as well as the price, such a measure can be brought using these provisions.

"In India, milk is sold to millions of households almost on a daily basis for at least 200 days a year, while a crop is sold



Agriculture Minister Narendra Singh Tomar introduced two Bills, including one on contract farming, in the Lok Sabha to replace Ordinances promulgated earlier, amid opposition from the Congress and other parties. Introducing the Bills, Tomar assured the House that the system of Minimum Support Price would stay.

Centre to procure 17.8% more rice in 2020-21
Amid talks that Centre would curb MSP procurement after the passage of new farm Ordinances, the government on Monday said it planned to procure 17.8 per cent more rice in 2020-21 season estimated at 49.53 million tonnes (mt). This will be at the 2020-21 MSP of ₹1,868/quintal for common paddy and ₹1,888/quintal for Grade A, which is ₹53 more than FY20. In FY20, Centre procured a record 42.02 mt of rice. **BS REPORTER**

Tomar introduced two agriculture Bills, including one on contract farming, in the Lok Sabha to replace Ordinances promulgated earlier. There was strong opposition from the Congress and some other parties.

Minister of State for Consumer Affairs, Raosaheb Darve, introduced a third Bill amending the Essential Commodities Act of 1956, to delist some agricultural items. Introducing the Bills, Tomar assured House that the system of Minimum Support Price (MSP) would stay.

Opposition parties have alleged that these Bills will undermine the safety net provided to the farmers by the MSP system and will lead to their exploitation by big companies. Farmers' organisations, meanwhile, continued their protest outside Parliament, demanding the withdrawal of the three Ordinances.

"The central government should immediately withdraw the three Ordinances and instead bring in a legislation that will legalise MSP and make purchases below MSP a punishable offence," said Rakesh Tikait of the Bharatiya Kisan Union, in a statement.

only six-six times in a year or at the most 10 times. Tell me who keeps a record of how much milk was sold to whom on a daily basis? In the beginning, we wanted to keep all such transactions absolutely free, but the Ordinance does have provision to introduce methods through which trans-

actions can be recorded and trade registered," said Ramesh Chand, NITI Aayog member. He was responding to criticism in some quarters that the Bills could lead to unregulated trade outside mandis and the government wouldn't have any record of these, and this might lead to price rise and hoarding.

"not permissible" for two reasons—firstly, the petition was asking the court to legislate and, secondly, any relief granted "would run contrary to various statutory provisions." "Unless court does violence to various laws, this cannot be done," he added.

Mehta also said that under the HMA, the various provisions regulating marriages or prohibited relationships talk of husband and wife and therefore, who would be assigned these roles where a same sex couple was concerned.

The Bench observed that the world over things were changing, but it may or may not be applicable to India. It, however, questioned the need for a PIL in the instant case, saying the people who claim to be affected are well educated and can themselves approach the court.

Values don't recognise same-sex marriage: Govt

PRESS TRUST OF INDIA
New Delhi, 14 September

The Centre on Monday told the Delhi High Court that marriage between same sex couples was "not permissible" as it is not recognised by "our laws, legal system, society, and our values".

The submission was made before a Bench of Chief Justice D N Patel and Justice Prateek Jha by Solicitor General Tushar Mehta during hearing of a PIL seeking a declaration that same sex marriages be recognised under the Hindu Marriage Act (HMA) and Special Marriage Act. Mehta opposed the relief sought in the petition saying "our laws, our legal system, our society, and our values do not recognise a marriage, which is a sacrament, between same sex couples".

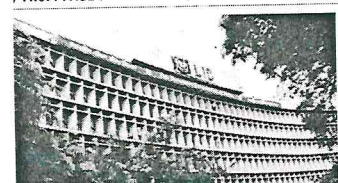
He said the plea to grant recognition to or permit registration of such marriages was

"not permissible" for two reasons—firstly, the petition was asking the court to legislate and, secondly, any relief granted "would run contrary to various statutory provisions." "Unless court does violence to various laws, this cannot be done," he added.

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FROM PAGE 1



LIC IPO...

Other Sections that require amendments deal with board composition and restructuring, profit sharing with shareholders, dividend distribution, issued capital, expansion of paid-up capital, and reserve funds.

In late August, the finance ministry's Department of Financial Services, had sought inputs and comments from all financial regulators on the draft note for a stake sale in LIC. The draft note was shared with the Securities and Exchange Board of India (Sebi), Reserve Bank of India, Insurance Regulatory and Development Authority of India, and others. They were given 15 days to respond.

The draft said the government would cut its stake to 75 per cent from the existing 100 per cent in the insurer. However, this will be done in one or more tranches, in line with Sebi's directive. According to it, the mini-

mum shareholding should be at least 25 per cent within three years of listing.

Additionally, LIC is also planning to retain a stake in IDBI and LIC Housing Finance. Of the ₹2.1 trillion divestment target, the Centre was expecting to garner ₹90,000 crore from the listing of LIC and stake dilution in IDBI.

In January 2019, LIC picked up 51 per cent stake in IDBI Bank, making it the majority shareholder of the lender. The IDBI regulations bar an insurance company from holding more than 15 per cent in any listed entity. However, IDBI has given some exemptions to LIC in regard to its holding in IDBI Bank.

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This includes ₹95,49 crore for meeting additional expenditure towards grants-in-aid for containment of the

pandemic and ₹2,475 crore to the Indian Council of Medical Research.

Around ₹46,000 crore was sought for revenue deficit grants to states and disaster response fund in line with the Fifteenth Finance Commission recommendations.

MPC external members...

Since February 2019, the MPC has cut policy rates by 250 basis points in phases, while deciding to pause in the August 4-6 policy review to keep the powder dry.

Queries sent to the Ministry of Finance and the Reserve Bank of India (RBI) on e-mail remained unanswered.

Even as the external members continue in their positions till September 21, their role was technically over after the August 4-6 monetary policy meet. Dholakia is now part of a committee that would assess the moratorium impact on interest payment to borrowers. The next policy deliberations are due on September 29-30 and October 1, and the MPC will have to on-board new members before that, or continue with the existing ones for this policy at least.

Last month at a *Business Standard* event, RBI governor Das had said while the government had the prerogative to appoint members, "conflict of interest has to be taken into consideration". The RBI governor is part of the selection panel, which is headed by the Department of Economic Affairs secretary.

Typically, the MPC meets six times a year, but in FY20, it had an additional meeting in March and in April, the RBI decided on a reverse repo rate cut without deliberating with the MPC in a formal set up, as it was not the policy rate.

Experts have started saying that if we have regained its position of IT bellwether. Do you believe so?

It is best for other people to decide whether we are a bellwether or not. My focus is to work with our clients.

It is clear now, is some of the decisions we had taken have helped us position ourselves in a better place today than we were a few years ago.



'We're open to making large acquisitions'

Now that things are looking better, would you consider revisiting the decision of freezing the salary hike?

As we see things are coming out of the medical crisis situation and the company's situation changing, (we will look at all of those and make sure that we are making those decisions based on where things stand. We hate to still be careful as we go through the next few quarters and make sure the medical crisis is behind us.

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It is best for other people to decide whether we are a bellwether or not. My focus is to work with our clients.

It is clear now, is some of the decisions we had taken have helped us position ourselves in a better place today than we were a few years ago.

WILLIAMSON FINANCIAL SERVICES LIMITED

CIN: L6720AS1971PLC001385
Registered Office: Export Promotion Industrial Park, Plot No.1, Amingaon, North Guwahati - 781031, Assam
Telephone: 033 2243 5391/93, 2210 1221, 2248 9434 /35
Fax: +91-33-2248 5653/51-1416524
E-mail: administrator@williamsonfin.com, Website: www.williamsonfin.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

Sl. No.	Particulars	Quarter ended		Year ended	
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1.	Total Income from Operations	-	-	-	-
2.	Net Profit / Loss for the period (before Tax, Exceptional and/or Extraordinary Items)	-232	-1,059	-1,141	-2,319
3.	Net Profit / Loss for the period before Tax (after Exceptional and/or Extraordinary Items)	-232	-1,059	-1,141	-2,319
4.	Net Profit / Loss for the period after Tax (after Exceptional and/or Extraordinary Items)	-232	-1,059	-1,141	-2,319
5.	Total Comprehensive Income for the period (Comprising Profit / Loss for the period (after tax) and other Comprehensive Income (after tax))	1,643	3,844	-10,215	-14,037
6.	Paid-up Equity Share Capital: Face value, Rs 10/- per share	838	838	838	838
7.	Earnings / Loss per Equity Share (EPS) (Rs) (not annualised) - Basic and Diluted	(2.77)	(12.79)	(13.65)	(27.74)

Qualified Opinion expressed by the statutory auditors (if any)
The Company has defaulted in repayment of the obligations to its lenders and which is outstanding as on June 30, 2020 and Net Worth of the Company fully eroded which indicate material uncertainty exists that may cast a significant doubt on the Company's ability to continue as a Going Concern. The Company is in the process of business plan for the improvement and accordingly the financial statements of the Company have been prepared on a "Going Concern" basis.

(i) No interest has been provided Rs 80,503 Thousand (as calculated by Management) for interest expenses on the Term Loans and Other Loans for the quarter ended 30th June, 2020. Interest income of Rs 18,696 Thousand (as calculated by Management) for the quarter ended 30th June, 2020 not provided on loans given. As a result the Net Loss and Net Worth for the quarter impacted by the above same amount for the quarter ended 30th June, 2020.

(ii) Loans and Advances and Borrowings are subject to confirmation and reconciliation.

Note :
1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchanges at (www.bseindia.com) and also on the Company's website (www.williamsonfin.com).

2. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th September 2020. The Limited Review Report for the Quarter ended 30th June, 2020 has been carried out by the Statutory Auditor, as required under Regulation 33 of SEBI (LODR) Regulations, 2015.

For Williamson Financial Services Limited
Sd/-
(Aditya Khattar)
Director
DIN - 00023788

Place : Kolkata
Date : 13th September 2020

HPL ELECTRIC & POWER LIMITED

CIN: L74899DL1992PLC048945
Regd. Office: 1/20, Asaf Ali Road, New Delhi 110 002
Ph: +91-11-23234411, Fax: +91-11-23232639
E-mail: hpl@hplindia.com, Website: www.hplindia.com

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

Sr. No.	Particulars	Quarter ended		Year ended	
		30.06.2020 (Unaudited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)	31.03.2020 (Audited)
1.	Total Income from Operations	9,617.70	24,818.05	97,651.44	97,651.44
2.	Net Profit / (Loss) for the Period (before Tax, Exceptional and/or Extraordinary Items)	(1,882.85)	728.56	3,061.77	3,061.77
3.	Net Profit / (Loss) for the Period before Tax (after Exceptional and/or Extraordinary Items)	(1,882.85)	728.56	3,061.77	3,061.77
4.	Net Profit / (Loss) for the Period after Tax (after Exceptional and/or Extraordinary Items)	(1,951.85)	505.71	2,192.13	2,192.13
5.	Total Comprehensive Income for the period (comprising profit for the period (after tax) and other Comprehensive Income (after tax))	(1,952.32)	500.25	2,190.33	2,190.33
6.	Equity share capital	6,430.05	6,430.05	6,430.05	6,430.05
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	88,438.83	88,438.83
8.	Earnings Per Share (face value of Rs. 10 each)	(3.03)	0.79	3.39	3.39
9.	Basic (Rs.)	(3.03)	0.79	3.39	3.39
10.	Diluted (Rs.)	(3.03)	0.79	3.39	3.39

KEY STANDALONE FINANCIAL INFORMATION FOR THE QUARTER ENDED JUNE 30, 2020

Sr. No.	Particulars	Quarter ended		Year ended	
		30.06.2020 (Unaudited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)	31.03.2020 (Audited)
1.	Total Income from Operations	9,252.54	24,355.11	92,522.40	92,522.40
2.	Profit before tax	(1,801.11)	589.64	2,324.08	2,324.08
3.	Profit after tax	(1,861.03)	484.57	1,870.82	1,870.82

Notes :-
1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on September 14, 2020. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The auditors have expressed an unqualified report on the above results.
2. The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the websites of the Stock Exchanges (www.bseindia.com) and on the Company's website www.hplindia.com.
3. World Health Organisation (WHO) declared outbreak of Corona virus disease (COVID-19) a global pandemic on March 11, 2020. Consequently to this, Government of India declared lockdown on March 24, 2020 which has impacted the business activities of the Company. Consequently to this, upon restrictions being eased, the production has started at all plants after obtaining approvals from local authorities and consequently sale of goods has commenced. The decrease in sales is primarily due to restrictions of business activities caused due to COVID-19 pandemic during the current quarter.
4. The figures of the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2020 and the unaudited published year-to-date figures up to December 31, 2019, being the date of the end of the third quarter of the financial year which were subjected to limited review.

For and on behalf of the Board of HPL Electric & Power Limited
Rishi Seth
Managing Director
DIN:00203498

Place : Noida
Date : 14.06.2020

ASIAN HOTELS (NORTH) LIMITED

(Owners of Hotel Hyatt Regency Delhi)
CIN: L5510DL1980PLC011037, Registered Office: Bhikaji Cama Place, M.G. Marg, New Delhi-110 066
Tel: 011 65771225/1226, Fax: 011 26791033
Email: investorrelations@ahlnorth.com, Website: www.asianhotelsnorth.com

EXTRACTS OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

S. No.	Particulars	Consolidated		Year ended	(Rs. In lakhs except earning per share)
		(Unaudited) Three months ended 30/06/2020	(Unaudited) Corresponding three months ended 30/06/2019		
1.	Total Income from Operations (net)	832.22	6,009.80	26,708.08	26,708.08
2.	Net Profit / (Loss) for the period (before Tax, Exceptional Items)	(3,931.65)	(1,735.32)	(7,555.65)	(7,555.65)
3.	Net Profit / (Loss) for the period before tax (after Exceptional Items)	(3,931.65)	(1,735.32)	(7,555.65)	(7,555.65)
4.	Net Profit / (Loss) for the period after tax (after Exceptional Items)	(2,914.15)	(1,533.00)	(6,473.65)	(6,473.65)
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(2,914.15)	(1,533.00)	(6,473.65)	(6,473.65)
6.	Equity Share Capital	1,945.33	1,945.33	1,945.33	1,945.33
7.	Other Equity (Reserves)	-	-	61,091.03	61,091.03
8.	Earning per share of Rs. 10/- each	(14.98)	(7.88)	(33.28)	(33.28)
9.	Basic (in Rs.)	(14.98)	(7.88)	(33.28)	(33.28)
10.	Diluted (in Rs.)	(14.98)	(7.88)	(33.28)	(33.28)

Notes: 1. Additional information on standalone financial results is as follows:-

Particulars	Quarter ended		Previous quarter ended	
	30/06/2020	30/06/2019	30/06/2019	31/03/2020
Revenue from operations	832.22	6,014.48	26,695.38	26,695.38
Profit/(Loss) Before Tax	(3,918.13)	(1,688.73)	(7,395.15)	(7,395.15)
Profit/(Loss) After Tax	(2,900.63)	(1,486.40)	(6,313.15)	(6,313.15)

2. The above is an extract of the detailed format of quarter ended financial results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results were reviewed by the Audit Committee, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results were reviewed by the Audit Committee, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full text of the aforesaid results is available on the Company's website www.asianhotelsnorth.com and on the Stock Exchange websites www.bseindia.com and www.nseindia.com.

By order of the Board of Directors
SHIV KUMAR JATTA
CHAIRMAN & MANAGING DIRECTOR
DIN - 00006187

Place: New Delhi
Date: 13th September, 2020

BS SUDOKU # 3156

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Very easy:

Solution tomorrow

SOLUTION TO # 3155

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