



HPL Electric & Power Limited

CIN : L74899DL1992PLC048945

Corporate Office: 76-B, Phase-IV, Sector-57, HSIIDC Industrial Estate,
Kundli-131028, Sonapat, Haryana INDIA.

Tel.: +91-130-350 3958, 350 3437 | E-mail: hpl@hplindia.com

Website: www.hplindia.com

Date: November 14, 2025

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

The Secretary
BSE Limited
25th Floor, New Trading Ring, Rotunda
Building, PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: HPL

Scrip Code: 540136

Sub: Outcome of Board Meeting

Dear Sir/Ma'am,

We wish to inform that in terms of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company in its meeting held today i.e. **Friday, November 14, 2025** has, *inter-alia*, considered and approved the following:

1. Unaudited (Standalone & Consolidated) Financial Results of the Company for the quarter and half year ended September 30, 2025

A copy of the Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and half year ended September 30, 2025 along with Limited Review Report thereon, as received from the Statutory Auditor M/s. Sakshi & Associates, Chartered Accountant is enclosed herewith.

The Board Meeting commenced at 02:30 p.m. and concluded at 04.10 p.m.

This is for your kind information and record please.

Thanking You,
For **HPL Electric & Power Limited**

Vivek Kumar
Company Secretary

Encl: As stated above

SAKSHI & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended

**Review Report to
The Board of Directors
HPL Electric & Power Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of HPL Electric & Power Limited (the 'Company') for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Regulation') as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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SAKSHI & ASSOCIATES

Chartered Accountants

4. Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SAKSHI & ASSOCIATES
Chartered Accountants
(Firm Registration No. 025099N)

Sakshi Kharabanda



CA Sakshi Kharabanda Dewan
Proprietor
Membership No. 523802
UDIN: 25523802BMKUEA 4447

Place: New Delhi
Date: 14.11.2025



HPL Electric & Power Limited

CIN : L74899DL1992PLC048945

Corporate Office: 76B, HSIDC Industrial Estate Phase IV,
Sector 57, Kundli, Sonapat, Haryana-131028, INDIA.

Ph.: 09996600658 | E-mail: hpl@hplindia.com

Website: www.hplindia.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	48,799.54	39,696.89	40,122.23	88,496.43	79,130.72	1,68,440.50
	(b) Other income	65.03	109.90	67.97	174.93	138.99	435.04
	Total Income	48,864.57	39,806.79	40,190.20	88,671.36	79,269.71	1,68,875.54
2	Expenses						
	(a) Cost of materials consumed	36,801.14	27,033.30	24,941.13	63,834.44	52,821.03	1,22,541.04
	(b) Changes in inventories of finished goods and work-in-progress	(2,899.86)	(1,106.88)	1,341.87	(4,006.74)	(1,058.14)	(10,456.05)
	(c) Employee benefits expense	5,256.50	5,131.15	4,826.78	10,387.65	9,584.11	19,248.38
	(d) Finance Cost	2,300.20	2,186.30	2,046.14	4,486.50	4,317.22	8,536.09
	(e) Depreciation and amortisation expense	1,190.21	1,081.04	973.98	2,271.25	1,903.34	3,886.59
	(f) Other expenses	3,496.01	3,207.63	3,449.72	6,703.64	6,834.99	13,433.32
	Total Expenses	46,144.20	37,532.54	37,579.62	83,676.74	74,402.55	1,57,189.37
3	Profit before exceptional items and tax (1-2)	2,720.37	2,274.25	2,610.58	4,994.62	4,867.16	11,686.17
4	Exceptional Items (Loss)/Income	-	-	-	-	-	-
5	Profit before tax (3+4)	2,720.37	2,274.25	2,610.58	4,994.62	4,867.16	11,686.17
6	Tax expense						
	(a) Current tax	549.15	654.08	872.40	1,203.23	1,371.48	3,055.45
	(b) Deferred tax	145.01	(74.28)	(210.64)	70.73	(131.77)	(48.88)
	Total Tax Expense	694.16	579.80	661.76	1,273.96	1,239.71	3,006.57
7	Net profit for the period (5-6)	2,026.21	1,694.45	1,948.82	3,720.66	3,627.45	8,679.60
8	Other comprehensive income / (loss)						
	(A) items that will not be reclassified to profit or loss in subsequent period						
	(i) Remeasurement of post employment benefit obligations	(20.65)	(15.18)	(39.00)	(35.83)	(74.46)	(55.21)
	(ii) income tax related to above	5.20	3.82	6.35	9.02	18.74	13.89
	(B) items that will be reclassified to profit or loss in subsequent period						
	Other comprehensive income for the period, net of tax	(15.45)	(11.36)	(32.65)	(26.81)	(55.72)	(41.32)
9	Total comprehensive income for the period, net of tax (7+8)	2,010.76	1,683.09	1,916.17	3,693.85	3,571.73	8,638.28
10	Paid up equity share capital (face value of Rs. 10/- each)	6,430.05	6,430.05	6,430.05	6,430.05	6,430.05	6,430.05
11	Earnings Per Equity Share (EPS)						
	(nominal value of Rs. 10/- each) (not annualised)						
	(a) Basic (Rs.)	3.15	2.64	3.03	5.79	5.64	13.50
	(b) Diluted (Rs.)	3.15	2.64	3.03	5.79	5.64	13.50

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Director's at their respective meetings held on November 14, 2025. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.
- The above is an extract of the detailed format of quarter and half year ended financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and half year ended financial results are available on the websites of the Stock Exchanges (www.nseindia.com and www.bseindia.com) and on the Company's website www.hplindia.com
- Previous quarter/year ended figures have been regrouped/ restated wherever necessary.

For and on behalf of the Board of
HPL Electric & Power Limited


Rishi Sethi
Managing Director
DIN:00203469

Place: Kundli
Date: 14.11.2025

Registered Office : 1/20, Asaf Ali Road, New Delhi - 110 002
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Standalone Segmentwise Revenue, Results, Assets and Liabilities for the quarter and half year ended September 30, 2025

(Rs in lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a)	Segment Revenue						
	Metering, Systems & Services	28,275.17	21,787.62	24,333.91	50,062.79	47,919.09	1,05,977.02
	Consumer, Industrial & Services	20,524.37	17,909.27	15,788.32	38,433.64	31,211.63	62,463.48
		48,799.54	39,696.89	40,122.23	88,496.43	79,130.72	1,68,440.50
	less: Inter segment revenue	-	-	-	-	-	-
	Total	48,799.54	39,696.89	40,122.23	88,496.43	79,130.72	1,68,440.50
(b)	Segment Results						
	Metering, Systems & Services	3,630.19	3,302.09	3,942.45	6,932.28	7,685.34	16,784.23
	Consumer, Industrial & Services	2,252.90	2,015.59	1,626.90	4,268.49	3,266.20	7,150.76
	Sub Total	5,883.09	5,317.68	5,569.35	11,200.77	10,951.54	23,934.99
	Less : Unallocated expenses net of Income	862.52	857.13	912.63	1,719.65	1,767.16	3,712.73
	Less : Interest Expense	2,300.20	2,186.30	2,046.14	4,486.50	4,317.22	8,536.09
	Profit before tax	2,720.37	2,274.25	2,610.58	4,994.62	4,867.16	11,686.17
	Less : Tax Expenses	694.16	579.80	661.76	1,273.96	1,239.71	3,006.57
	Profit after Tax	2,026.21	1,694.45	1,948.82	3,720.66	3,627.45	8,679.60
(c)	Segment Assets						
	Metering, Systems & Services	1,35,256.73	1,26,964.89	1,09,579.99	1,35,256.73	1,09,579.99	1,21,459.42
	Consumer, Industrial & Services	80,839.85	78,569.74	76,264.29	80,839.85	76,264.29	76,333.99
	sub-total	2,16,096.58	2,05,534.63	1,85,844.28	2,16,096.58	1,85,844.28	1,97,793.41
	Unallocated	5,400.10	5,400.10	5,400.10	5,400.10	5,400.10	5,400.10
	Total	2,21,496.68	2,10,934.73	1,91,244.38	2,21,496.68	1,91,244.38	2,03,193.51
(d)	Segment Liabilities						
	Metering, Systems & Services	29,468.56	32,146.57	26,669.41	29,468.56	26,669.41	30,607.35
	Consumer, Industrial & Services	25,718.54	22,772.94	17,426.73	25,718.54	17,426.73	20,624.06
	sub-total	55,187.10	54,919.51	44,096.14	55,187.10	44,096.14	51,231.41
	Unallocated	72,628.55	64,344.93	61,584.61	72,628.55	61,584.61	61,974.92
	Total	1,27,815.65	1,19,264.44	1,05,680.75	1,27,815.65	1,05,680.75	1,13,206.33

Rushikesh

Registered Office : 1/20, Asaf Ali Road, New Delhi - 110 002

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HPL ELECTRIC & POWER LTD
Standalone Balance Sheet as at September 30, 2025

(₹ in Lakhs)

Particulars	As at	As at
	September 30, 2025	March 31, 2025
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	53,856.05	44,963.35
Capital work in progress	4,720.86	663.34
Right of use Assets	552.79	644.16
Financial assets		
i. Investments	5,400.10	5,400.10
ii. Loans	249.35	178.47
Other non-current assets	1,709.61	562.99
Total non-current assets	66,488.76	52,412.41
Current assets		
Inventories	71,984.50	66,329.27
Financial assets		
i. Trade receivables	66,542.49	69,494.69
ii. Cash and cash equivalents	2,888.13	2,202.76
iii. Bank balances other than (ii) above	3,453.33	3,100.04
iv. Loans	196.92	160.81
v. Other financial assets	1,484.87	1,494.81
Other current assets	8,457.68	7,998.72
Total current assets	155,007.92	150,781.10
Total assets	221,496.68	203,193.51
EQUITY AND LIABILITIES		
Equity		
Equity share capital	6,430.05	6,430.05
Other equity	87,250.98	83,557.13
Total equity	93,681.03	89,987.18
Liabilities		
Non-current liabilities		
Financial liabilities		
i. Borrowings	7,394.41	2,089.82
ii. Lease liabilities	356.92	388.33
iii. Other financial liabilities	1,224.73	1,175.64
Provisions	1,278.37	1,235.56
Deferred tax liability (Net)	379.83	318.12
Total non-current liabilities	10,634.26	5,207.47
Current liabilities		
Financial liabilities		
i. Borrowings	64,149.88	59,303.76
ii. Lease liabilities	186.42	233.28
iii. Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	1,587.64	1,563.97
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	45,302.12	40,533.24
iv. Other financial liabilities	4,468.25	3,291.60
Provisions	737.01	686.86
Current tax liabilities (Net)	704.40	263.20
Other current liabilities	45.67	2,122.95
Total current liabilities	117,181.39	107,998.86
Total liabilities	127,815.65	113,206.33
Total equity and liabilities	221,496.68	203,193.51

Rishabh

HPL ELECTRIC & POWER LTD

Standalone Cash Flow Statement for the Half year ended September 30, 2025

(₹ in Lakhs)

Particulars	Half year ended September 30, 2025	Half year ended September 30, 2024
A. Cash flow from operating activities	(Unaudited)	(Unaudited)
Net profit/ (loss) before tax	4,994.62	4,867.16
Adjustments for :		
- Depreciation and amortisation expenses	2,271.25	1,903.34
- Finance expenses	4,486.50	4,317.22
- Interest income	(163.83)	(128.53)
- Loss / (profit) on sale of fixed assets	-	0.29
Operating profit before working capital changes	11,588.54	10,959.48
Adjustments for :		
Decrease/(increase) in trade receivables	2,952.20	(530.38)
Decrease/(increase) in other financial and non-financial assets	(484.48)	(196.67)
Decrease/(increase) in inventories	(5,655.23)	(6,088.59)
(Decrease)/increase in trade payables	4,792.51	3,800.69
(Decrease)/increase in other financial, non financial liabilities and provisions	(794.41)	(624.49)
Cash generated from operations	12,399.13	7,320.04
- Taxes paid (net of refunds)	(762.02)	(719.18)
Net cash from operating activities (A)	11,637.11	6,600.86
B. Cash flow from investing activities		
- Payment for property, plant & equipment	(12,177.42)	(3,839.95)
- (Increase)/ decrease in capital work in progress	(4,057.52)	(1,051.70)
- Payment for acquiring right of use of assets	(120.68)	(122.82)
- Proceeds from sale of property, plant and equipments	-	20.22
- Security deposits (paid)/received	(70.87)	69.51
- Interest income received	163.83	128.53
Net cash used in investing activities (B)	(16,262.66)	(4,796.21)
C. Cash flow from financing activities		
- Proceeds/(repayment) of working capital loan (net)	4,846.12	5,205.40
- Proceeds/(repayment) of secured long term loan	5,304.60	(2,471.26)
- Payment of lease liabilities interest portion	(30.73)	(29.53)
- Finance expenses	(4,455.78)	(4,287.69)
Net cash used in financing activities (C)	5,664.21	(1,583.08)
Net changes in cash & cash equivalents (A+B+C)	1,038.66	221.57
Cash & cash equivalents at the beginning of the year	5,302.80	5,112.49
Cash & cash equivalents at the end of the period	6,341.46	5,334.06



SAKSHI & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended

**Review Report to
The Board of Directors
HPL Electric & Power Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of HPL Electric & Power Limited ("the Company") and its subsidiaries listed in Annexure-I (the Company and its subsidiaries constitute "the Group") for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.



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A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended, to the extent applicable.

4. We did not review the financial results of subsidiaries considered in the preparation of the Statement and whose financial results reflects total assets of Rs. 14,437.36 lakhs as at September 30, 2025, total revenue of Rs. 12,316.24 lakhs and 15,453.33 lakhs, total net profit/(loss) of Rs. 290.39 lakhs and 470.09 lakhs and total comprehensive income/(loss) (comprising of profit and other comprehensive income) of Rs. 289.64 lakhs and 468.68 lakhs for the quarter ended September 30, 2025 and the period from April 01, 2025 to September 30, 2025 respectively and net cash inflows of Rs. 27.72 lakhs for the period from April 01, 2025 to September 30, 2025. These interim financial results and other financial information have been reviewed by other auditors whose report has been furnished to us, and our conclusion on the Statement, in so far it relates to the amounts and disclosure in respect of these subsidiaries is based solely on the report of the other auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.
5. Based on our review conducted as per paragraph 3 above and based on the consideration of reports of the other auditor referred to in para 4, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of



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Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SAKSHI & ASSOCIATES
Chartered Accountants
(Firm Registration No. 025099N)

Sakshi Kharabanda

CA Sakshi Kharabanda Dewan
Proprietor
Membership No. 523802

UDIN: 25523802BMKUBB5917



Place : New Delhi

Date : 14 November 2025

Annexure-I: List of entities consolidated as at 30th September 2025

1. Himachal Energy Private Limited
2. HPL Electric & Power Limited-Shriji Designs
3. HPL Electric & Power Limited-Trimurthi Hitech Co. Pvt Ltd-Shriji Designs



HPL Electric & Power Limited

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025							(Rs. in Lakhs)
Sr.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	43,444.82	38,302.87	42,232.36	81,747.69	81,522.92	1,70,024.40
	(b) Other income	83.17	118.14	75.08	201.31	153.91	487.95
	Total Income	43,527.99	38,421.01	42,307.44	81,949.00	81,676.83	1,70,512.35
2	Expenses						
	(a) Cost of materials consumed	28,563.95	25,028.83	25,625.67	53,592.78	53,685.99	1,22,287.61
	(b) Changes in inventories of finished goods and work-in-progress	(1,002.05)	(1,290.91)	1,914.08	(2,292.96)	(884.64)	(11,823.86)
	(c) Employee benefits expense	5,488.89	5,308.20	5,010.42	10,797.09	9,898.32	19,937.26
	(d) Finance Cost	2,356.75	2,260.51	2,162.03	4,617.26	4,539.74	8,972.32
	(e) Depreciation and amortisation expense	1,267.43	1,155.21	1,059.27	2,422.64	2,072.15	4,216.36
	(f) Other expenses	3,803.74	3,457.52	3,624.42	7,261.26	7,152.75	14,158.23
	Total Expenses	40,478.71	35,919.36	39,395.89	76,398.07	76,464.31	1,57,747.92
3	Profit before exceptional items and tax (1-2)	3,049.28	2,501.65	2,911.55	5,550.93	5,212.52	12,764.43
4	Exceptional Items (Loss)/Income	-	-	-	-	-	-
5	Profit before tax (3+4)	3,049.28	2,501.65	2,911.55	5,550.93	5,212.52	12,764.43
6	Tax expense						
	(a) Current tax	620.78	698.38	927.23	1,319.16	1,438.31	3,270.93
	(b) Deferred tax	192.77	(44.75)	(174.09)	148.02	(87.21)	94.79
	Total Tax Expense	813.55	653.63	753.14	1,467.18	1,351.10	3,365.72
7	Net profit for the period (5-6)	2,235.73	1,848.02	2,158.41	4,083.75	3,861.42	9,398.71
8	Other comprehensive income / (loss)						
	(A) items that will not be reclassified to profit or loss in subsequent period						
	(i) Remeasurement of post employment benefit obligations	(21.73)	(16.09)	(40.85)	(37.82)	(78.13)	(58.86)
	(ii) income tax related to above	5.53	4.07	6.86	9.60	19.76	14.91
	(B) items that will be reclassified to profit or loss in subsequent period						
	Other comprehensive income for the period, net of tax	(16.20)	(12.02)	(33.99)	(28.22)	(58.37)	(43.95)
9	Total comprehensive Income for the period, net of tax (7+8)	2,219.53	1,836.00	2,124.42	4,055.53	3,803.05	9,354.76
10	Net Profit attributable to:						
	-Owners	2,227.45	1,842.90	2,152.44	4,070.35	3,854.75	9,376.93
	-Non-controlling interest	8.28	5.12	5.97	13.40	6.67	21.78
11	Other Comprehensive income attributable to:						
	-Owners	(16.18)	(12.00)	(33.95)	(28.18)	(58.29)	(43.87)
	-Non-controlling interest	(0.02)	(0.02)	(0.04)	(0.04)	(0.08)	(0.08)
12	Total Comprehensive income attributable to:						
	-Owners	2,211.27	1,830.90	2,118.49	4,042.17	3,796.46	9,333.06
	-Non-controlling interest	8.26	5.10	5.93	13.36	6.59	21.70
13	Paid up equity share capital (face value of Rs. 10/- each)	6,430.05	6,430.05	6,430.05	6,430.05	6,430.05	6,430.05
14	Earnings Per Equity Share (EPS) (nominal value of Rs. 10/- each) (not annualised)						
	(a) Basic (Rs.)	3.46	2.87	3.35	6.33	5.99	14.58
	(b) Diluted (Rs.)	3.46	2.87	3.35	6.33	5.99	14.58

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Director's at their respective meetings held on November 14, 2025. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.
- The above is an extract of the detailed format of quarter and half year ended financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and half year ended financial results are available on the websites of the Stock Exchanges (www.nseindia.com and www.bseindia.com) and on the Company's website www.hplindia.com
- Previous quarter/year ended figures have been regrouped/ restated wherever necessary.

For and on behalf of the Board of
HPL Electric & Power Limited

Rishi Sethi

Rishi Sethi
Managing Director
DIN:00203469

Place: Kundli
Date: 14.11.2025

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 Website: www.hplindia.com

Consolidated Segmentwise Revenue, Results, Assets and Liabilities for the quarter and half year ended September 30, 2025

(Rs in lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a)	Segment Revenue						
	Metering, Systems & Services	22,920.45	20,393.60	26,444.04	43,314.05	50,311.29	1,07,560.92
	Consumer, Industrial & Services	20,524.37	17,909.27	15,788.32	38,433.64	31,211.63	62,463.48
		43,444.82	38,302.87	42,232.36	81,747.69	81,522.92	1,70,024.40
	less: Inter segment revenue	-	-	-	-	-	-
	Total	43,444.82	38,302.87	42,232.36	81,747.69	81,522.92	1,70,024.40
(b)	Segment Results						
	Metering, Systems & Services	4,015.65	3,603.70	4,359.31	7,619.35	8,253.22	18,298.72
	Consumer, Industrial & Services	2,252.90	2,015.59	1,626.90	4,268.49	3,266.20	7,150.76
	Sub Total	6,268.55	5,619.29	5,986.21	11,887.84	11,519.42	25,449.48
	Less : Unallocated expenses net of Income	862.52	857.13	912.63	1,719.65	1,767.16	3,712.73
	Less : Interest Expense	2,356.75	2,260.51	2,162.03	4,617.26	4,539.74	8,972.32
	Profit before tax	3,049.28	2,501.65	2,911.55	5,550.93	5,212.52	12,764.43
	Less : Tax Expenses	813.55	653.63	753.14	1,467.18	1,351.10	3,365.72
	Profit after Tax	2,235.73	1,848.02	2,158.41	4,083.75	3,861.42	9,398.71
(c)	Segment Assets						
	Metering, Systems & Services	1,44,252.69	1,36,092.26	1,19,946.37	1,44,252.69	1,19,946.37	1,31,767.08
	Consumer, Industrial & Services	80,839.85	78,569.74	76,264.29	80,839.85	76,264.29	76,333.99
	sub-total	2,25,092.54	2,14,662.00	1,96,210.66	2,25,092.54	1,96,210.66	2,08,101.07
	Unallocated	1,275.48	1,303.74	1,428.37	1,275.48	1,428.37	1,374.94
	Total	2,26,368.02	2,15,965.74	1,97,639.03	2,26,368.02	1,97,639.03	2,09,476.01
(d)	Segment Liabilities						
	Metering, Systems & Services	27,930.23	32,928.73	30,389.04	27,930.23	30,389.04	31,030.82
	Consumer, Industrial & Services	25,718.54	22,772.94	17,426.73	25,718.54	17,426.73	20,624.06
	sub-total	53,648.77	55,701.67	47,815.77	53,648.77	47,815.77	51,654.88
	Unallocated	76,940.11	66,704.47	63,008.37	76,940.11	63,008.37	66,097.53
	Total	1,30,588.88	1,22,406.14	1,10,824.14	1,30,588.88	1,10,824.14	1,17,752.41

Rishu

HPL ELECTRIC & POWER LIMITED
Consolidated Balance Sheet as at September 30, 2025

(₹ in Lakhs)

Particulars	As at	
	September 30, 2025	March 31, 2025
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	58,068.06	49,194.75
Capital work in progress	4,720.86	762.37
Right of use Assets	552.79	644.16
Financial assets		
i. Investments	1,035.10	0.10
ii. Loans	257.86	186.98
Deferred tax assets (Net)	855.63	994.05
Other non-current assets	562.35	562.99
Total non-current Assets	66,052.65	52,345.40
Current assets		
Inventories	73,372.86	69,666.96
Financial assets		
i. Trade receivables	68,849.45	71,367.68
ii. Cash and cash equivalents	3,407.30	2,717.36
iii. Bank balances other than (ii) above	3,787.25	3,410.81
iv. Loans	196.92	160.81
v. Other financial assets	1,618.76	1,632.26
Other current assets	9,082.83	8,174.73
Total current assets	160,315.37	157,130.61
Total assets	226,368.02	209,476.01
EQUITY AND LIABILITIES		
Equity		
Equity share capital	6,430.05	6,430.05
Other equity	89,125.57	85,083.40
Equity attributable to equity holders of the parent Company	95,555.62	91,513.45
Non-controlling interests	223.52	210.15
Total equity	95,779.14	91,723.60
Liabilities		
Non-current liabilities		
Financial liabilities		
i. Borrowings	7,394.41	2,089.82
ii. Lease liabilities	356.92	388.33
iii. Other financial liabilities	1,224.73	1,175.64
Provisions	1,394.75	1,342.91
Total Non-current liabilities	10,370.81	4,996.70
Current liabilities		
Financial liabilities		
i. Borrowings	66,266.74	61,218.71
ii. Lease liabilities	186.42	233.28
iii. Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	1,845.71	1,745.09
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	45,632.47	41,239.08
iv. Other financial liabilities	4,618.21	5,126.75
Provisions	765.64	715.94
Current tax liabilities (Net)	732.17	313.71
Other current liabilities	170.71	2,163.15
Total current liabilities	120,218.07	112,755.71
Total liabilities	130,588.88	117,752.41
Total equity and liabilities	226,368.02	209,476.01

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HPL ELECTRIC & POWER LIMITED

Consolidated Cash Flow Statement for the Half year ended September 30, 2025

(₹ in Lakhs)

Particulars	Half year ended September 30, 2025	Half year ended September 30, 2024
A. Cash flow from operating activities	(Unaudited)	(Unaudited)
Net profit/ (loss) before tax	5,550.93	5,212.52
Adjustments for :		
- Depreciation and amortisation expenses	2,422.64	2,072.14
- Finance expenses	4,617.27	4,539.74
- Interest income	(188.90)	(143.45)
- Loss / (profit) on sale of fixed assets	-	0.33
Operating profit before working capital changes	12,401.94	11,681.28
Adjustments for :		
Decrease/(increase) in trade receivables	2,518.23	(104.28)
Decrease/(increase) in other financial and non-financial assets	(930.07)	(364.15)
Decrease/(increase) in inventories	(3,705.90)	(6,185.63)
(Decrease)/increase in trade payables	4,493.99	3,904.39
(Decrease)/increase in other financial, non financial liabilities and provisions	(2,388.18)	(481.87)
Cash generated from operations	12,390.01	8,449.74
- Taxes paid (net of refunds)	(900.70)	(755.30)
Net cash from operating activities (A)	11,489.31	7,694.44
B. Cash flow from investing activities		
- Payment for property, plant & equipment	(11,162.15)	(3,965.66)
- (Increase)/ decrease in capital work in progress	(3,958.49)	(1,054.95)
- Payment for acquiring right of use of assets	(120.68)	(122.82)
- Proceeds from sale of property, plant and equipments	-	20.22
- Security deposits (paid)/received	(70.87)	69.51
- Investment in shares	(1,035.00)	-
- Interest income received	188.90	143.45
Net cash used in investing activities (B)	(16,158.29)	(4,910.25)
C. Cash flow from financing activities		
- Proceeds/(repayment) from working capital loan (net)	5,048.03	4,518.47
- Proceeds/(repayment) from secured long term loan	5,304.60	(2,528.76)
- Payment of lease liabilities interest portion	(30.73)	(29.53)
- Finance expenses	(4,586.54)	(4,510.21)
Net cash used in financing activities (C)	5,735.36	(2,550.03)
Net changes in cash & cash equivalents (A+B+C)	1,066.38	234.16
Cash & cash equivalents at the beginning of the year	6,128.17	5,892.49
Cash & cash equivalents at the end of the period	7,194.55	6,126.65

