



# HPL Electric & Power Limited

CIN : L74899DL1992PLC048945  
Corporate Office: 76B, HSIIDC Industrial Estate Phase IV,  
Sector 57, Kundli, Sonipat, Haryana-131028, INDIA.  
Ph.: 09996600658 | E-mail: hpl@hplindia.com  
Website: www.hplindia.com

April 10, 2025

The Manager,  
Listing Department,  
**National Stock Exchange of India Ltd.**  
“Exchange Plaza”, C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

The Secretary  
**BSE Limited**  
25<sup>th</sup> Floor, New Trading Ring, Rotunda Building  
PhirozeJeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Symbol: HPL**

**Scrip Code: 540136**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma’am,

Pursuant to the provisions of Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in its meeting held today i.e. April 10, 2025 has, *inter alia*, considered and approved the followings:

1. The appointment of Mr. Ajit Sood (DIN: 08458007) as an Additional (Independent) Director of the Company for a period of five consecutive years w.e.f April 13, 2025, subject to the approval of the shareholders of the company. Requisite details as required under Regulation 30 are enclosed in the **Annexure-A**.
2. Take note of cessation of Mr. Hargovind Sachdev (DIN: 08105319), Independent Director, on completion of their second term of office w.e.f. close of business hours on April 12, 2025 and consequently will be ceased to be Independent Directors of the Company. Requisite details as required under Regulation 30 are enclosed in the **Annexure-B**.
3. Re-constitution of the Committees of the Board of Directors (Board) w.e.f. April 13, 2025. Details of the reconstituted Committees of the Board is attached as **Annexure-C**.

The Board Meeting commenced at 12.00 noon and concluded at 1.50 p.m.

Thanking You,

For **HPL Electric & Power Limited**

Vivek Kumar  
Company Secretary

Encl: As stated above



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## Annexure -A

**Requisite disclosure in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended from time to time.**

**Mr. Ajit Sood**

Sr. No.	Particulars	Disclosure
1.	<b>Reason for change viz. appointment, <del>resignation, removal, death or otherwise;</del></b>	Mr. Ajit Sood (DIN: 08458007) has been appointed as an Additional Director to be designated as Independent Director.
2.	<b>Date of Appointment/<del>re-appointment/ cessation</del> &amp; Terms of Appointment/<del>reappointment</del></b>	Mr. Ajit Sood has been appointed as an Additional Director to be designated as an Independent Director w.e.f. April 13, 2025 for a consecutive period of 5 years subject to approval of the shareholders.
3.	<b>Brief Profile</b>	<p>Mr. Ajit Sood is Post Graduate and a certified Associate from Indian Institute of Banker (CAIIB). Mr. Ajit Sood has experience of more than 36 years in Global and Domestic Banking Industry.</p> <p>Mr. Sood retired as a Chief General Manager from State Bank of India (SBI) on April 30, 2018. He has attended courses at Northwestern University- Kellogg school of management, Chicago USA and the Indian Institute of Management, Kolkata.</p> <p>He has Worked in various assignment in SBI such as Chief General Manager of a Circle, General Manager Mid Corporate Group, Deputy General Manager Corporate Accounts Group &amp; Assistant General Manager Foreign Currency Loan Syndications. He also worked as the Head of Business Development at Singapore Office of State Bank of India.</p> <p>Mr. Sood has vast experience in credit appraisal, sanction and monitoring of loan to Large and Mid-Corporates. He has understanding of Credit Risk and Financial Management and also has vast experience of financing of overseas acquisitions. He has handled accounts relating to Pharmaceutical, Metal, Food, Coal, Thermal Power plants, Wind Power, Manufacturing of power equipment,</p>



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		Construction Sector, Rice, Sugar, Leather Products, Oil refinery, Textile etc.  He has also worked as a Senior Advisor with KPMG India Pvt. Ltd. in their Special Situations Group.
4.	<b>Disclosure of Relationship between Directors</b>	Mr. Ajit Sood is not related to any of the Directors
5.	<b>Information as required under BSE circular No. LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.</b>	Mr. Ajit Sood is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.



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## Annexure -B

**Requisite disclosure in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended from time to time.**

**Mr. Hargovind Sachdev**

Sr. No.	Particulars	Disclosure
1.	<b>Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>;- Completion of tenure</b>	Mr. Hargovind Sachdev (DIN: 08105319) will be Ceased to be Director due to completion of his second tenure as an Independent Directors.
2.	<b>Date of Appointment/<del>re-appointment</del>/cessation &amp; Terms of <del>Appointment</del>/reappointment</b>	Mr. Hargovind Sachdev (DIN: 08105319) will be Ceased to be Director due to completion of his second tenure as an Independent Directors w.e.f. close of business hours on April 12, 2025
3.	<b>Brief Profile</b>	Not Applicable
4.	<b>Disclosure of Relationship between Directors</b>	Not Applicable



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**Annexure –C**

## **Re-constitution of Committees of the Board of Directors w.e.f. April 13, 2025**

<b>S. No.</b>	<b>Audit Committee</b>	
	<b>Name of Member</b>	<b>Designation</b>
1.	Mr. Ajit Sood	Chairperson
2.	Mr. Gautam Seth	Member
3.	Ms. Rashmi Vij	Member
<b>S. No.</b>	<b>Nomination and remuneration committee</b>	
	<b>Name of Member</b>	<b>Designation</b>
1.	Mr. Dhruv Goyal	Chairperson
2.	Mr. Ajit Sood	Member
3.	Ms. Rashmi Vij	Member
<b>S. No.</b>	<b>Stakeholders Relationship Committee</b>	
	<b>Name of Member</b>	<b>Designation</b>
1.	Mr. Ajit Sood	Chairperson
2.	Mr. Gautam Seth	Member
3.	Mr. Rishi Seth	Member
<b>S. No.</b>	<b>Risk Management Committee</b>	
	<b>Name of Member</b>	<b>Designation</b>
1.	Mr. Lalit Seth	Chairperson
2.	Mr. Gautam Seth	Member
3.	Mr. Rishi Seth	Member
4.	Mr. Ajit Sood	Member