



## **HPL Electric & Power Limited**

*CIN : L74899DL1992PLC048945*

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Noida - 201301 (U.P.) | Tel.: +91-120-4656300 | Fax. +91-120-4656333  
E-mail : hpl@hplindia.com | website: www.hplindia.com*

5<sup>th</sup> December, 2022

The Manager,  
Listing Department,  
**National Stock Exchange of India Ltd.**  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051  
**Symbol: HPL**

**BSE Limited**  
25<sup>th</sup> Floor, New Trading Ring, Rotunda  
Building, Phirozejeejeebhoy Towers, Dalal  
Street, Fort,  
Mumbai – 400 001

**Scrip Code: 540136**

### **Subject: Press Release**

Dear Sir,

Please find enclosed a copy of the communication being released to Press today.

Thanking You

For HPL Electric & Power Limited

Vivek Kumar  
Company Secretary

Encl: As above



**For Immediate Release**

**December 5th, 2022**

## **HPL Electric and Power Limited eyes the massive opportunity in 5G's roll out**

**Noida, India, December 5<sup>th</sup>, 2022** – **HPL Electric and Power Ltd** (referred to as the "Company"; NSE Symbol: HPL, BSE Scrip Code: 540136), an established electrical equipment manufacturing company in India, has received its first set of formal orders for supply of 5G electric products including cable to the top telecom companies.

HPL sees a significant opportunity to contribute to the development of 5G infrastructure in India and to provide the necessary electrical equipment to the leading telecom providers. HPL is heavily focusing on 5G and anticipates that this market will bring in respectable revenues.

According to an Ericsson-Arthur D Little study, 5G will enable Indian mobile service providers to generate USD 17 billion in incremental revenue from enterprises by 2030. Much of this is projected to be driven by the adoption of 5G in the manufacturing, energy and utilities, ICT and retail industries. Indian enterprises consider 5G to be the most important technology for their digital strategies. Not surprisingly, leading telecom players are not wasting any further time in getting themselves ready with 5G infrastructure.

HPL is amongst a handful of companies which made material contributions to the 4G infrastructure expansion and has supplied wires and cables, and electrical equipment to the leading telecom players. Going forward, 5G holds an immense promise for being a much more significant opportunity. *Our growth outlook for this segment looks promising and the Company anticipates an additional ~Rs. 150-200 crore business in the near to medium term from this segment.*

### **Commenting on this achievement, Mr. Gautam Seth, Joint Managing Director said,**

*“The record investment already committed into the 5G spectrum, the big telecom companies are placing their bets on the next-gen mobile telephony platform to be blockbuster business. At HPL Electric, we have been supplier to the earlier 4G rollouts, and are sweetly placed to once again be a vendor of choice for various 5G project rollouts over the next few years. We have already started receiving the orders and expect a steady rise on the anvil. This will be another pillar of growth, supporting our already strong prospects in smart energy meters and our B2C centric electrical products.”*

### **About HPL Electric and Power Ltd**

HPL is an established electric equipment manufacturing company in India, manufacturing a diverse portfolio of electric equipment, including metering solutions, switchgear, lighting equipment and wires and cables, catering to consumer and institutional customers in the electrical equipment industry. HPL had the largest market share in India's electricity energy meters market, with one of the most comprehensive portfolios of meters in India and the fifth largest market share for LED lamps during the corresponding period (Source: Frost & Sullivan Report, February 2016). HPL's manufacturing capabilities are supported by an extensive sales and distribution network

**HPL Electric & Power Ltd.**

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with a pan-India presence. HPL currently manufactures and sells its products under the umbrella brand 'HPL', registered in India since 1975.

## Contact Details

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For further information on HPL Electric & Power Limited, see [www.hplindia.com](http://www.hplindia.com)

## Safe Harbor

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This release contains statements that contain "forward-looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to HPL Electric and Power Ltd's future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, several risks, uncertainties, and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental, and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. HPL Electric and Power Ltd undertake no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.