



HPL Electric & Power Limited

CIN : L74899DL1992PLC048945
Corporate Office: 76B, HSIIDC Industrial Estate Phase IV,
Sector 57, Kundli, Sonapat, Haryana-131028, INDIA.
Ph.: 09996600658 | E-mail: hpl@hplindia.com
Website: www.hplindia.com

2nd September, 2024

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: HPL

BSE Limited
25th Floor, New Trading Ring, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 540136

Sub: Outcome of Board Meeting

Dear Sir,

In terms of Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in its meeting held today i.e. 2nd September, 2024 has inter-alia considered and approved the following:

1. The 32nd Annual General Meeting (AGM) of the Company is scheduled to be held on Monday, 30th September, 2024 through Video Conferencing/Other Audio Visual Means. The Notice convening the AGM & the Annual Report for the financial year ended 31st March, 2024, will be sent in due course.
2. Re-appointment of Mr. Lalit Seth (DIN: 00312007) as the Chairman and Whole-time Director and Key Managerial Personnel, Mr. Rishi Seth (DIN: 00203469) as Managing Director and Key Managerial Personnel and Mr. Gautam Seth (DIN: 00203405) as Joint Managing Director and Key Managerial Personnel of the Company for a further period of 3 years w.e.f 21st January, 2025. The re-appointment shall be subject to the approval of the shareholders at the ensuing AGM of the Company.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure 1.

In compliance with Exchanges Circulars dated 20th June, 2018, the Board of Directors and its Nomination and Remuneration Committee while considering the re-appointment of Mr. Lalit Seth, Mr. Rishi Seth and Mr. Gautam Seth, have verified that the said persons are not debarred from holding the office of director pursuant to any SEBI Order. Accordingly, we affirm that Mr. Lalit Seth, Mr. Rishi Seth and Mr. Gautam Seth have not been debarred from holding the office of director by virtue of any SEBI order or any other such authority.



HPL Electric & Power Limited

CIN : L74899DL1992PLC048945

Corporate Office: 76B, HSIIDC Industrial Estate Phase IV,
Sector 57, Kundli, Sonipat, Haryana-131028, INDIA.

Ph.: 09996600658 | E-mail: hpl@hplindia.com

Website: www.hplindia.com

3. Re-Appointment of the following Auditors:

S. No	Particulars	Brief Profile	Reason of Change and Term of Appointment
1.	M/s. M.K. Singhal & Co., Cost Accountants, Partnership Firm as the Cost Auditor of the Company	M.K. Singhal & Co., Cost Accountants, is a Partnership Firm and specializes in Financing, Taxation and costing and Pricing Assignments. Many costing and pricing assignments are carried out by the firm. Practising contemporary costing issues including cost reduction, strategic costing, Activity Based Costing etc.	For the Financial Year 2024-25
2.	PricewaterhouseCoopers Services LLP (PwC), as Internal Auditor of the Company.	PwC is a widely known large professional services firm and provide a range of services spanning across assurance, advisory and tax. Its purpose is to build trust in society and solve important problems. In India, PwC has offices in various cities including Ahmedabad, Bangalore, Chennai, Delhi NCR, Hyderabad, Kolkata, Mumbai and Pune.	For the Financial Year 2024-25
3.	M/s. AVA Associates, Company Secretaries, as Secretarial Auditor of the company	AVA Associates is a team of young and dynamic corporate consultants serving the industry in the field of corporate law and governance. AVA Associates places itself to serve the corporate sector in the following major areas: 1. Business start up services 2. Corporate secretarial & regulatory compliances 3. Liaison, representation & approval services 4. Corporate/ Business restructuring (merger, amalgamation, demerger, 5. Corporate litigations, agreements & contracts	For the Financial Year 2024-25



HPL Electric & Power Limited

CIN : L74899DL1992PLC048945

Corporate Office: 76B, HSIIDC Industrial Estate Phase IV,
Sector 57, Kundli, Sonipat, Haryana-131028, INDIA.

Ph.: 09996600658 | E-mail: hpl@hplindia.com

Website: www.hplindia.com

		6. IPR consulting & protection: 7. Certification services: 8. Audit services	
--	--	--	--

The Board Meeting commenced at 2:00 PM and concluded at 4:40 PM.

This is for your kind information and record please.

Thanking You,

For HPL Electric & Power Limited

Vivek Kumar
Company Secretary & Compliance Officer

Encl: As Above



HPL Electric & Power Limited

CIN : L74899DL1992PLC048945
 Corporate Office: 76B, HSIIDC Industrial Estate Phase IV,
 Sector 57, Kundli, Sonipat, Haryana-131028, INDIA.
 Ph.: 09996600658 | E-mail: hpl@hplindia.com
 Website: www.hplindia.com

Annexure 1

Particulars	Mr. Lalit Seth	Mr. Rishi Seth	Mr. Gautam Seth
Reason for change	Re-appointment as the Chairman and Whole-time Director and Key Managerial Personnel	Re-appointment as the Managing Director and Key Managerial Personnel	Re-appointment as the Joint Managing Director and Key Managerial Personnel
Date of Appointment & Term of Appointment	21.01.2025 For a period of 3 years	21.01.2025 For a period of 3 years	21.01.2025 For a period of 3 years
Brief Profile	Mr. Lalit Seth is the vision behind HPL's success and reputation in the market. With more than 54 years of experience in the Electrical Industry, he has been responsible for a series of progressive projects with HPL Group. Under his inspiring leadership and dynamic approach, HPL stands tall in the Electrical Market segment.	An MBA in Finance with more than 29 years of experience, Mr. Rishi Seth is a man of sharp vision. He has been instrumental in HPL Group's organic growth and is responsible for shaping the strategic perspective that has led to the diversification and expansion of HPL into new avenues including EPC projects. He looks after the Institutional and Government business in addition to Smart Meter manufacturing facility. He has also been instrumental in the Company's foray into green projects. His major achievement includes HPL's growth into utility segment, making the Group stand tall as the Electronic Energy Meter manufacturer.	Mr. Gautam Seth is a qualified Chartered Accountant and is responsible for the overall functioning and management of the administration. With over 27 years of experience in the field of electrical industry, Mr. Gautam Seth has carried forward the group with pure dedication and commitment. As a Joint Managing Director of the Company, he has been involved foremost in the Group's sales and marketing activities and has spearheaded the Group's various forays into new products and green field projects. A strong vision, exemplary leadership and expertise in the electrical market have enabled him to lead HPL towards the success path.
Relationship Between directors	Mr. Lalit Seth is not related to any other director of the Company except Mr. Rishi Seth and Mr. Gautam Seth. Mr. Lalit Seth is a father of Mr. Rishi Seth and Mr. Gautam Seth.	Mr. Rishi Seth is not related to any other director of the Company except Mr. Lalit Seth and Mr. Gautam Seth. Mr. Lalit Seth is a father of Mr. Rishi Seth and Mr. Gautam Seth is a brother of Mr. Rishi Seth.	Mr. Gautam Seth is not related to any other director of the Company except Mr. Lalit Seth and Mr. Rishi Seth. Mr. Lalit Seth is a father of Mr. Gautam Seth and Mr. Rishi Seth is a brother of Mr. Gautam Seth.