

March 18, 2026

Series - EQ, ISIN: INE05X901010

To,
National Stock Exchange of India Limited
Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex Bandra (E),
Mumbai-400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Company Symbol - HPIL

Scrip Code - 543645

Subject: Outcome of Board Meeting.

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the company at its meeting held today i.e. on Wednesday, March 18, 2026 has inter-alia considered and approved sell or otherwise dispose of the whole of the unit/undertaking of the Company situated at Plot No. T-10 to T-12, Saykha Industrial Estate, GIDC, Ta. Vagra, Dist. Bharuch, Gujarat, India to third party Buyer at a consideration not lower than the value to be determined from the report of Registered Valuer.

*The details required under Regulation 30 read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are mentioned below as **Annexure-I**.*

As required under Section 180(1) (a) of the Companies Act, 2013 and Regulation 37A of SEBI (LODR) Regulations, 2015 Board has approved convening taking approval from shareholders for sale of this undertaking by postal ballot.

The copy of the notice of Postal Ballot as approved by Board will be hosted on website and will be submitted to the Stock Exchanges upon dispatch to the shareholders as required under SEBI (LODR) Regulations, 2015.

The meeting commenced at 02:00 P.M. and concluded at 02:55 P.M.

We request you to kindly take the record of same.

Thanking you,
Yours faithfully,
For Hindprakash Industries Limited

Utsav Trivedi
Company Secretary & Compliance Officer
Membership No.: A57058

Place: Ahmedabad

HINDPRAKASH INDUSTRIES LIMITED

Corporate Identity Number: L24100GJ2008PLC055401

Registered Office: 301, "Hindprakash House", Plot No.10/6, Phase-1, GIDC, Vatva,
Ahmedabad - 382 445, Gujarat, India

Tel: +91 79 68127000 Fax: +91 79 68127096 e mail ID: info@hindprakash.com URL: www.hindprakash.in

ANNEXURE-I

The details required under Regulation 30 read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, the Company hereby discloses the material event as provided in the Schedule III of Listing Regulations:

S. No	Particulars	Disclosure
a	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	As on March 31, 2025, the revenue contributed by the said unit/undertaking was Rs. 64.44 lakhs, constituting 0.64% of the total revenue of the Company. As on 31 March 2025, the net worth attributable to the said undertaking was Rs. (3.74) crore.
b	date on which the agreement for sale has been entered into	The Board in its meeting held on March 18, 2026 has considered & approved, subject to approval of members of the Company to sell or otherwise dispose of the whole of the unit/undertaking of the Company situated at Plot No. T-10 to T-12, Saykha Industrial Estate, GIDC, Ta. Vagra, Dist. Bharuch, Gujarat, India to third party Buyer at a consideration not lower than the value to be determined from the report of Registered Valuer. In this regard the Board has been searching for suitable buyer who intends to acquire the said fixed asset of the Company. The sale of the said fixed asset would not have any adverse impact on the Company. The complete details will be updated post the completion of sale process. It is confirmed that the Buyer will not be a related party as defined under Companies Act or SEBI (LODR) Regulations.
c	the expected date of completion of sale/disposal	
d	consideration received from such sale/disposal	
e	brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	
f	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	
g	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	
		Rationale for proposed sale: Your company has proposed the above said sale specifically to enhance liquidity, ensuring that Company maintains a strong cash position to support operations and

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		<p>strategic objectives. The realized funds shall provide us with the flexibility to seize growth opportunities as they arise and will help to minimize risks associated with market volatility or unforeseen financial challenges.</p> <p>Utilization of the proceeds: The proceeds from the aforesaid sale shall be utilized towards meeting the working capital requirements of the Company, repayment of outstanding debt and for general corporate purposes.</p>
h	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

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