

November 14, 2025

Series – EQ, ISIN: INE05X901010

To,

National Stock Exchange of India Limited

Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex Bandra (E),
Mumbai-400 051

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Company Symbol – HPIL

Scrip Code – 543645

Subject: Outcome of Board Meeting.

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the company at its meeting held today i.e. on Friday, November 14, 2025 has inter-alia:

1. Considered and approved an Unaudited Standalone Financial Results of the Company for the quarter and half year ended on September 30, 2025.

The meeting commenced at 03:30 P.M. and concluded at 04:30 P.M.

Enclosed herewith the copy of the financial results along with the Limited Review Report by the Auditors of the Company on an Unaudited Standalone Financial Results for the quarter and half year ended on September 30, 2025.

We request you to kindly take the record of same.

Thanking you,

Yours faithfully,

For Hindprakash Industries Limited

Utsav Trivedi

Company Secretary & Compliance Officer

Membership No.: A57058

Place: Ahmedabad

Encl.: As above

HINDPRAKASH INDUSTRIES LIMITED

Corporate Identity Number: L24100GJ2008PLC055401

Registered Office: 301, "Hindprakash House", Plot No.10/6, Phase-1, GIDC, Vatva,
Ahmedabad - 382 445, Gujarat, India

Tel: +91 79 68127000 Fax: +91 79 68127096 e mail ID: info@hindprakash.com URL: www.hindprakash.in

HINDPRAKASH INDUSTRIES LIMITED

CIN: L24100GJ2008PLC055401

Registered Office: 301, "HINDPRAKASH HOUSE", PLOT NO. 10/6, PHASE -1, GIDC, VATVA, AHMEDABAD - 382445

Tel: 079-68127000, Fax: 079-68127096, Email: info@hindprakash.com, Website: www.hindprakash.in

Statement of Standalone Un-Audited Financial Results For The Quarter and Half Year Ended on 30th September, 2025

Sr. No.	Particulars	Rs. In Lakhs (Unless Otherwise Stated)					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Income						
	a) Revenue From Operations	3,133.18	3,015.44	2,029.18	6,148.62	4,277.28	10,181.60
	b) Other Income	65.06	72.39	126.94	137.45	163.71	267.42
	Total Income	3,198.24	3,087.83	2,156.12	6,286.07	4,440.99	10,449.02
II	Expenses						
	a) Cost Of Materials Consumed	1,372.35	1,081.50	976.87	2,453.85	2,101.48	5,545.55
	b) Purchase Of Stock-In-Trade	1,197.80	1,728.06	593.00	2,925.86	1,200.08	3,465.85
	c) Changes In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	235.62	(140.01)	264.89	95.61	591.75	246.00
	d) Employee Benefit Expense	131.75	137.69	69.87	269.44	134.12	304.57
	e) Finance Costs	78.96	99.80	65.89	178.76	128.61	266.29
	f) Depreciation And Amortisation Expense	10.45	10.30	10.12	20.75	20.10	40.57
	g) Other Expenses	151.63	156.40	86.50	308.03	139.57	356.21
	Total Expenses	3,178.56	3,073.74	2,067.14	6,252.30	4,315.71	10,225.04
III	Profit / (Loss) Before Exceptional Item & Tax (I-II)	19.68	14.09	88.98	33.77	125.28	223.98
IV	Exceptional Items						
V	Profit / (Loss) Before Tax (After Exceptional Items) (III+IV)	19.68	14.09	88.98	33.77	125.28	223.98
VI	Tax Expense						
	a) Current Tax	8.50	10.00	24.47	18.50	35.01	64.31
	b) Deferred Tax Charge / (Credit)	(2.74)	(5.69)	(1.35)	(8.43)	(1.95)	(4.81)
	c) Income Tax (Prior Period)	-	-	-	-	-	0.05
	Total Tax Expense	5.76	4.31	23.12	10.07	33.06	59.55
VII	Net Profit / (Loss) After Tax For The Period (V-VI)	13.92	9.78	65.86	23.70	92.22	164.43



Statement of Standalone Un-Audited Financial Results For The Quarter and Half Year Ended on 30th September, 2025

Sr. No.	Particulars	Rs. In Lakhs (Unless Otherwise Stated)					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
VIII	Other Comprehensive Income / (Loss)						
	Items that Will Not Be Reclassified to Profit & Loss (Net of Tax)	1.95	(4.64)	(0.07)	(2.69)	(0.20)	0.09
	Items that Will Be Reclassified to Profit & Loss (Net of Tax)	-	-	-	-	-	-
	Total Other Comprehensive Income / (Loss) (After Tax)	1.95	(4.64)	(0.07)	(2.69)	(0.20)	0.09
IX	Total Comprehensive Income / (Loss) After Tax For The Period (VII + VIII)	15.87	5.14	65.79	21.01	92.02	164.52
X	Details Of Equity Share Capital						
	Paid-Up Equity Share Capital	1,142.41	1,142.41	1,142.41	1,142.41	1,142.41	1,142.41
	Face Value Of Equity Share Capital (Per Share)	Rs 10/-	Rs 10/-	Rs 10/-	Rs 10/-	Rs 10/-	Rs 10/-
XI	Other Equity						4,026.12
XII	Earnings Per Share						
	Earnings Per Share (Not Annualised For Quarter / Year to Date / Year)						
	Basic (In Rs.)	0.12	0.09	0.58	0.21	0.81	1.44
	Diluted (In Rs.)	0.12	0.09	0.58	0.21	0.81	1.44

See accompanying notes to the financial results



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Statement of Standalone Balance Sheet as at 30th September, 2025

Sr. No.	Particulars	Rs. In Lakhs (Unless Otherwise Stated)	
		As at	
		30-Sep-25	31-Mar-25
		Un-Audited	Audited
I	Assets		
A	Non-Current Assets		
	a) Property Plant & Equipments	392.27	403.66
	b) Right of Use Assets	1,077.81	1,083.91
	c) Intangible Assets	1.13	1.44
	d) Capital Work-In-Progress	37.96	37.96
	e) Financial Assets		
	- Investments	665.26	689.00
	- Other Financial Assets	1,640.30	1,431.47
	f) Income Tax Assets (Net)	7.27	-
	g) Deffered Tax Assets (Net)	-	-
	h) Other Non-Current Assets	13.67	-
	Total Non-Current Assets	3,835.67	3,647.44
B	Current Assets		
	a) Inventories	1,885.51	2,050.13
	b) Financial Assets		
	- Trade Receivables	3,518.43	3,154.81
	- Cash And Cash Equivalents	8.29	304.35
	- Bank Balances Other than Cash And Cash Equivalents	31.11	43.02
	- Loans	1,188.81	-
	- Other Financial Assets	76.82	52.34
	c) Other Current Assets	125.14	55.74
	Total Current Assets	6,834.11	5,660.39
	Total Assets	10,669.78	9,307.83
II	Equity And Liabilities		
1	Equity		
	a) Equity Share Capital	1,142.41	1,142.41
	b) Other Equity	4,047.13	4,026.12
	Total Equity	5,189.54	5,168.53
2	Liabilities		
A	Non-Current Liabilities		
	a) Financial Liabilities		
	- Long Term Borrowings	1,394.60	1,522.85
	- Other Financial Liabilities	-	-
	b) Long Term Provisions	38.22	18.71
	c) Deffered Tax Liabilities (Net)	4.07	13.41
	d) Other Non-Current Liabilities	-	-
	Total Non-Current Liabilities	1,436.89	1,554.97



Statement of Standalone Balance Sheet as at 30th September, 2025

Sr. No.	Particulars	Rs. In Lakhs (Unless Otherwise Stated)	
		As at	
		30-Sep-25	31-Mar-25
		Un-Audited	Audited
B	Current Liabilities		
	a) Financial Liabilities		
	- Short Term Borrowings	2,398.83	1,492.76
	- Trade payables due to:		
	(i) Micro and Small Enterprises	115.10	1.88
	(ii) Other than Micro and Small Enterprises	1,351.39	955.43
	- Other Financial Liabilities	65.02	26.15
	b) Short-Term Provisions	31.12	38.58
	c) Other Current Liabilities	72.08	56.34
	d) Current Tax Liabilities (Net)	9.81	13.19
	Total Current Liabilities	4,043.35	2,584.33
	Total Liabilities	5,480.24	4,139.30
	Total Equity & Liabilities	10,669.78	9,307.83

See accompanying notes to the financial results



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Standalone Un-Audited Cash Flow Statement for the Half Year ended 30th September, 2025

Sr. No.	Particulars	Rs. In Lakhs (Unless Otherwise Stated)	
		Half Year Ended	Half Year Ended
		30-Sep-25	30-Sep-24
		Un-Audited	Un-Audited
A.	Cash Flow From Operating Activities		
	Net Profit / (Loss) Before Tax	33.77	125.28
	Adjustments For:		
	Depreciation on Property Plant and Equipment, ROU Assets and Intangible Assets	20.75	20.10
	Dividend Income	-	-
	Interest Income	(135.50)	(68.70)
	Finance Costs	178.76	128.61
	Non-Cash Items / Provisions	8.45	2.94
	(Gain) / Loss on Sale of Property, Plant and Equipments (Net)	-	-
	(Gain) / Loss on Sale of Investments (Net)	23.74	(87.06)
	Unrealised Foreign Exchange (Gain)/Loss (Net)	3.38	(0.64)
	Allowance for Doubtful Debts	17.61	10.77
	Operating Profit / (Loss) Before Working Capital Changes	150.96	131.30
	Changes In Working Capital:		
	Adjustments for Operating Assets / Liabilities:		
	(Increase) / Decrease Trade Receivables	(381.14)	(232.51)
	(Increase) / Decrease Inventories	164.62	68.00
	(Increase) / Decrease Other Non-Current Assets	-	3.48
	(Increase) / Decrease Other Current Assets	(69.40)	(31.16)
	Increase / (Decrease) Trade Payables	505.28	(5.68)
	Increase / (Decrease) Advances	(24.08)	2.37
	Increase / (Decrease) Other Liabilities	54.61	71.13
	Cash Generated from Operations	400.85	6.93
	Income Taxes Paid (Net Of Refunds)	(29.15)	(34.80)
	Net Cash Flow from / (Utilised In) Operating Activities (A)	371.70	(27.87)
B.	Cash Flow From Investing Activities		
	Payments for Purchase and Construction of CWIP, Property, Plant & Equipment	(2.95)	(17.75)
	Proceeds from Sale of Property, Plant & Equipment	-	-
	(Increase)/Decrease in Long-Term Investments in Associates	-	87.06
	(Increase)/Decrease in Advance given for purchase of Capital Goods	(1.40)	0.80
	(Increase)/Decrease in Advance given for purchase of Investment	-	670.76
	(Increase)/Decrease in Investment in Mutual Funds	-	-
	(Increase)/Decrease in Loans Given	(1,397.64)	(782.80)
	Interest Received	135.50	68.70
	(Increase)/Decrease in Bank Balances Not Considered as Cash and Cash Equivalents	(0.36)	(0.69)
	Dividend Received	-	-
	Net Cash Flow from / (Used In) Investing Activities (B)	(1,266.85)	26.08
C.	Cash Flow From Financing Activities		
	Proceeds from Issue of Equity Shares, Securities Premium & Con. Equity Warrants	-	-
	Increase / (Decrease) in Long Term Borrowings	(128.25)	(48.22)
	Increase / (Decrease) in Short Term Borrowings	906.07	206.13
	Installment paid for Lease hold Land	-	-
	Payment of Dividend	-	(14.35)
	Interest Paid / Finance Cost	(178.76)	(128.61)
	Net Cash Flow from / (Used In) Financing Activities (C)	599.06	14.95



Standalone Un-Audited Cash Flow Statement for the Half Year ended 30th September, 2025

Sr. No.	Particulars	Rs. In Lakhs (Unless Otherwise Stated)	
		Half Year Ended	Half Year Ended
		30-Sep-25	30-Sep-24
		Un-Audited	Un-Audited
D.	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(296.09)	13.16
E.	Opening Balance of Cash and Cash Equivalents	304.35	5.69
F.	Foreign Exchange Loss / (Gain) on Restatement of Foreign Currency Cash and Cash Equivalents	0.03	(0.01)
G.	Closing Balance of Cash and Cash Equivalents	8.29	18.84
1	Reconciliation of Cash and Cash Equivalents with the Balance Sheet:		
	Cash and Cash Equivalents Includes	8.29	18.84
	(A) Cash on Hand	4.74	1.31
	(B) Balances with Banks	-	-
	In Current Accounts	1.19	17.53
	In EEFC accounts	2.36	-
	In Demand deposit accounts	-	-
	In Deposit Accounts (original maturity within 3 months)	-	-
2	The Standalone Statement of Cash Flows has been Prepared in Accordance with the Indirect Method as Set Out in the Indian Accounting Standard (Ind As) - 7 - 'Statement of Cash Flows'.		



HINDPRAKASH INDUSTRIES LIMITED
(CIN: L24100GJ2008PLC055401)

**Notes to Unaudited Standalone Financial Results
for the quarter ended on 30 September 2025**

1. The above Unaudited Standalone Financial Results of Hindprakash Industries Limited ("the Company"/ "HIL") for the quarter and half year ended on 30 September 2025 were reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 14 November 2025. These results have been subjected to limited review by the Statutory Auditors.
2. The above Unaudited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
3. The Company's business activities fall within a single primary business segment, as per Indian Accounting Standard "Operating Segment" (Ind AS - 108).
4. Previous year's/ period's figures have been reworked/ regrouped/ rearranged/ restated/ adjusted/ rectified wherever considered necessary.

**For and on behalf of Board of
Hindprakash Industries Limited**



**Place: Ahmedabad
Date: 14 November 2025**

Sanjay Prakash Mangal
Managing Director
DIN: 02825484



KKAK & Co

Chartered Accountants

Krishna Mansion,
Ghee Bazar,
Kalupur,
Ahmedabad - 380002
Tele.: 79 22133850
Mobile: 9974567061
Email: kkakco.ca@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Hindprakash Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Hindprakash Industries Limited (the "Company") for the quarter ended 30 September 2025 and year to date from 01 April 2025 to 30 September 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in aforesaid Indian Accounting Standard, prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kunal Kedia

KUNAL KEDIA
(M. No.: 149403), Partner
for and on behalf of
K K A K & CO
Chartered Accountants
FRN: 148674W
UDIN: 25149403BMNAUZ2596
Ahmedabad; 14 November 2025

