

HindPrakash

To,
The Manager
Listing Compliance Department
National Stock Exchange of India Limited (SME Emerge)
Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051

June 9, 2022

Company Symbol – HPIL (NSE Emerge), ISIN: INE05X901010

Sub.: Outcome of Board Meeting

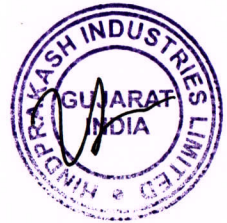
In compliance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we would like to inform that the Board of Directors of the company at its meeting held today i.e. on Thursday, June 9, 2022 inter-alia have considered and approved the following:

1. Issue, offer and allot upto 10,00,000 warrants convertible into equity shares having face value of Rs. 10/- each on preferential basis to the persons belonging to the Promoter/ Promoter Group and public category at an issue price which shall not be less than minimum price to be determined in accordance with the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time, subject to the approval of members.
2. As per the provision of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the date of Extra-Ordinary General Meeting for getting approval of members for preferential allotment is Wednesday, July 6, 2022 and accordingly the relevant date for issue of convertible warrants is Monday, June 6, 2022 being the date thirty days prior to the EGM date.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015, is enclosed as **Annexure A**.

The meeting of the Board commenced at 1:30 P.M. and concluded at 2:40 P.M.

Kindly take the same on records.



HINDPRAKASH INDUSTRIES LIMITED

Corporate Identity Number: L24100GJ2008PLC055401

Registered Office: 301, "Hindprakash House", Plot No.10/6, Phase-1, GIDC, Vatva,
Ahmedabad - 382 445, Gujarat, India

Tel: +91 79 68127000 Fax: +91 79 68127096 e mail ID: info@hindprakash.com URL: www.hindprakash.in

પ્રતિ ગ્રાહક સંપર્કિત:

HindPrakash

Thanking You.

Yours faithfully,
For Hindprakash Industries Limited



V. H. Trivedi

Utsav Trivedi
Company Secretary & Compliance Officer
Membership No.: A57058

Place: Ahmedabad

Encl: Annexure A



શ્રી અવજ ગ્રુપિયાલ:

HINDPRAKASH INDUSTRIES LIMITED

Corporate Identity Number: L24100GJ2008PLC055401

Registered Office: 301, "Hindprakash House", Plot No.10/6, Phase-1, GIDC, Vatva,
Ahmedabad - 382 445, Gujarat, India

Tel: +91 79 68127000 Fax: +91 79 68127096 e mail ID: info@hindprakash.com URL: www.hindprakash.in

HindPrakash

Annexure A: Details of issuance of securities:

<u>Sr. No.</u>	<u>Particulars</u>	<u>Details</u>								
1	Type of securities proposed to be issued	Warrants convertible into equal number of Equity shares								
2	Type of issuance	Preferential Allotment								
3	Total number of securities proposed to be issued	Upto 10,00,000 warrants convertible into equity share having face value of Rs. 10/- each at an issue price which shall not be less than minimum price to be determined in accordance with SEBI ICDR Regulations.								
In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):										
4	Names of the investors	<p>Subject to the approval of the members of the Company at the ensuing general meeting, the warrants are proposed to be issued to the following:</p> <table border="1"><thead><tr><th>Name</th><th>Category</th></tr></thead><tbody><tr><td>Hindprakash Global Private Limited</td><td>Promoter Group</td></tr><tr><td>Hindprakash Chemicals Private Limited</td><td>Promoter Group</td></tr><tr><td>Mrs. Honey Mangal</td><td>Non-Promoter</td></tr></tbody></table>	Name	Category	Hindprakash Global Private Limited	Promoter Group	Hindprakash Chemicals Private Limited	Promoter Group	Mrs. Honey Mangal	Non-Promoter
Name	Category									
Hindprakash Global Private Limited	Promoter Group									
Hindprakash Chemicals Private Limited	Promoter Group									
Mrs. Honey Mangal	Non-Promoter									
5	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	<p>Shall be intimated at the time of allotment of warrants. The warrants are proposed to be issued at a price which shall not be less than minimum price to be determined in accordance with SEBI ICDR Regulations, as amended.</p> <p>Percentage of post issue share capital of the Company on fully diluted basis assuming full conversion of warrants are as under:</p>								



HINDPRAKASH INDUSTRIES LIMITED

Corporate Identity Number: L24100GJ2008PLC055401

Registered Office: 301, "Hindprakash House", Plot No.10/6, Phase-1, GIDC, Vatva,
Ahmedabad - 382 445, Gujarat, India

Tel: +91 79 68127000 Fax: +91 79 68127096 e mail ID: info@hindprakash.com URL: www.hindprakash.in

HindPrakash

		Name	% of shareholding (post issue) assuming full conversion
		Hindprakash Global Private Limited	4.19%
		Hindprakash Chemicals Private Limited	3.76%
		Mrs. Honey Mangal	1.93%
6	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	The Warrants shall be converted into equal number of equity shares at any time within period of 18 months from the date of allotment of warrants upon payment of full price and on such terms and conditions as applicable.	

For Hindprakash Industries Limited

V. Trivedi

Utsav Trivedi

Company Secretary & Compliance Officer

Membership No.: A57058

Place: Ahmedabad



HINDPRAKASH INDUSTRIES LIMITED

Corporate Identity Number: L24100GJ2008PLC055401

Registered Office: 301, "Hindprakash House", Plot No.10/6, Phase-1, GIDC, Vatva,

Ahmedabad - 382 445, Gujarat, India

Tel: +91 79 68127000 Fax: +91 79 68127096 e mail ID: info@hindprakash.com URL: www.hindprakash.in

શ્રી ગ્રાહક સંપર્ક: