

To,
The Manager
Listing Compliance Department
National Stock Exchange of India Limited (SME Emerge)
Exchange Plaza,
5th Floor, Plot No. C/1, G Block
Bandra Kurla Complex Bandra (E)
Mumbai-400 051

August 06, 2020

Company Symbol – HPIL (NSE Emerge), ISIN: INE05X901010

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Intimation of Alteration of Article of Association of the Company

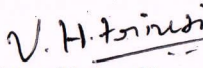
Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the company has altered its article of association by special Resolution passed through postal ballot process on August 05, 2020. Brief of alteration of article is mentioned herewith for your reference.

This is for your information and record.

Thanking you,
Yours faithfully,

For Hindprakash Industries Limited


Utsav Trivedi
Company Secretary & Compliance Officer
A57058



Place: Ahmedabad

Encl.: As above

HINDPRAKASH INDUSTRIES LIMITED
(Formerly known as HINDPRAKASH INDUSTRIES PRIVATE LIMITED)
Corporate Identity Number: L24100GJ2008PLC055401
Registered Office: 301, "Hindprakash House", Plot No.10/6, Phase-1, GIDC, Vatva,
Ahmedabad - 382 445, Gujarat, India
Tel: +91 79 68127000 Fax: +91 79 68127096 e mail ID: info@hindprakash.com URL: www.hindprakash.in

BRIEF OF AMENDMENTS TO ARTICLES OF ASSOCIATION OF THE COMPANY:

- (1) The existing Article 153 of the Articles of Association of the Company be replaced with new article

Old Article 153:

The Company in general meeting may declare dividends, but no dividend shall exceed the amount recommended by the Board.

New Article 153:

The Company in General Meeting may declare dividends to be paid to the Members other than the Members who have waived/forgone their right of receiving any Dividend (including any interim dividend), declared / to be declared by the Company for Financial Year, in accordance with Rules framed by the Board and amended from time to time, to be paid to members according to their respective rights and interests in the profits and may fix the time for payment and the Company shall comply with the provisions of Section 127 of the Act, but no dividends shall exceed the amount recommended by the Board of Directors, but the Company may declare a smaller dividend in general meeting.

- (2) After the existing Article 164 of the Articles of Association of the company, following new Article being Article 164A be and is hereby added as follows:

"Notwithstanding anything contained in these Articles of Association of the Company, but subject to the provisions of the Act and other applicable Rules of the statutory authorities and the Rules framed by the Board of Directors of the Company in this behalf as amended from time to time by the Board, it shall be open for the Shareholders of the Company who hold the equity shares in the Company to waive/forgo his/her / their right to receive the dividend (interim or final) by him/her/them for any financial year which may be declared or recommended respectively by the Board of Directors of the Company. The waiver/forgoing by the Shareholders, his/her/their right to receive the dividend (interim or final) by him/her/them under this Article shall be irrevocable immediately after the record date /book closure date fixed for determining the names of Shareholders entitled for dividend. The Company shall not be entitled to declare or pay and shall not declare or pay dividend on equity shares to such Shareholders who have waived/forgone his/her / their right to receive the dividend (interim or final) by him/ her / them under this Article.

Subject to the provisions of the Act, the Directors may, from time to time, pay to the Members other than the Members who have waived/foregone their right of receiving any dividend declared / to be declared by the Company for any financial year, in accordance with Rules framed by the Board and amended from time to time, such interim dividends as in their judgment the position of the Company justifies."

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