



January 05, 2023

Series - EQ, ISIN: INE05X901010

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex Bandra (E),  
Mumbai-400 051

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

**Company Symbol - HPIL**

**Scrip Code - 543645**

Dear Sir / Madam,

**Sub: Outcome of Board Meeting**

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Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the company at its meeting held today i.e. on Thursday, January 05, 2023 has inter-alia considered and approved purchase of 5,00,000 equity shares of face value of Rs. 10/- each fully paid up of M/s. Hindparagon Polyresins Private Limited [HPPL] ( Group Company) from M/s. Hindprakash Chemicals Private Limited, a group company [existing shareholder of HPPL]. The Board has also taken note of approval of the audit committee for the same.

Further the information/ disclosure as required under Regulation 30(6) read with Schedule III of Part A of Para A (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 are provided in **Annexure-A**.

The meeting commenced at 11:00 A.M. and concluded at 11:45 A.M.

We request you to kindly take the record of same.

Thanking you,  
Yours faithfully,

**For Hindprakash Industries Limited**

**Utsav Trivedi**  
**Company Secretary & Compliance Officer**  
**Membership No.: A57058**  
**Place: Ahmedabad**

**Encl.: As above**

**HINDPRAKASH INDUSTRIES LIMITED**

Corporate Identity Number: L24100GJ2008PLC055401

Registered Office: 301,"Hindprakash House", Plot No.10/6, Phase-1, GIDC, Vatva,  
Ahmedabad - 382 445, Gujarat, India

Tel: +91 79 68127000 Fax: +91 79 68127096 e mail ID: info@hindprakash.com URL: www.hindprakash.in

## ANNEXURE-A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p><b>Name:</b> HINDPARAGON POLYRESINS PRIVATE LIMITED (“HPPL”), is part of the group of companies owned and controlled by the promoter group of Hindprakash Industries Limited (“HIL”).</p> <p><b>Size &amp; Turnover:</b> HPPL was originally incorporated as an LLP on 13/03/2018 and thereafter got converted into Private Limited Company on 15/12/2021.</p> <p>The turnover/revenue of HPPL for the previous three financial years are as below:</p> <p>FY 2021-22: Rs. 257.17 Lakhs FY 2020-21: Rs. 7.14 Lakhs FY 2019-20: Rs. 45.78 Lakhs</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”.	<p>Yes, the proposed acquisition will fall within related party transaction(s).</p> <p>Some of the members of Promoters/ Promoter group of the Company are interested by virtue of their Directorship in HPPL and also to the extent of their shareholding in Hindprakash Chemicals Private Limited from which HIL is acquiring stake in HPPL.</p> <p>The investment has been approved by the Audit Committee and the Board of Directors of the Company in terms of the applicable provisions under the Companies Act, 2013 read with the relevant rules thereunder and the Listing Regulations.</p>

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3	Industry to which the entity being acquired belongs.	Manufacture and Dealer of chemical and allied products.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	In order to expand business activities of the company.  On completion of the said transaction, the HPPL will be an Associate Company of the HIL.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	None
6	Indicative time period for completion of the acquisition.	By January 07, 2023
7	Nature of consideration - whether cash consideration or share swap and details of the same.	The consideration would be in cash.
8	Cost of acquisition or the price at which the shares are acquired.	The consideration payable in cash for purchase of shares would be Rs. 50.00 Lakhs.  HIL would purchase 5,00,000 equity shares of face value of Rs. 10/- each fully paid up, of HPPL from M/s. Hindprakash Chemicals Private Limited, at a price of Rs. 10/- each.
9	Percentage of shareholding / control acquired and / or number of shares acquired.	The HIL would acquire 50% stake in HPPL.  The HIL would purchase 5,00,000 equity shares of face value of Rs. 10/- each fully paid up, of HPPL from the Hindprakash Chemicals Private Limited, a group company [existing shareholder of HPPL].

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10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p><b>Brief background</b></p> <p>HPPL was originally incorporated as an LLP on 13/03/2018 and thereafter got converted into Private Limited Company on 15/12/2021.</p> <p>The HPPL is engaged in business mentioned in point 3 above and has a presence in India.</p> <p><b>The turnover/revenue of HPPL for the previous three financial years are as below:</b></p> <p>FY 2021-22: Rs. 257.17 Lakhs FY 2020-21: Rs. 7.14 Lakhs FY 2019-20: Rs. 45.78 Lakhs</p>
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