



May 02, 2025

Series - EQ, ISIN: INE05X901010

To,
National Stock Exchange of India Limited
Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex Bandra (E),
Mumbai-400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Company Symbol - HPIL

Scrip Code - 543645

**Subject: Minutes of Proceeding Relating to declaration of Results of Postal
Ballot.**

Dear Sir / Madam,

Pursuant to the SEBI (LODR) Regulations, 2015, we herewith enclose the Minutes of Proceeding relating to declaration of results of Postal Ballot on April 12, 2025.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For Hindprakash Industries Limited

Utsav Trivedi
Company Secretary & Compliance Officer
Membership No.: A57058

Place: Ahmedabad

Encl.: As above

HINDPRAKASH INDUSTRIES LIMITED

Corporate Identity Number: L24100GJ2008PLC055401

Registered Office: 301, "Hindprakash House", Plot No.10/6, Phase-1, GIDC, Vatva,
Ahmedabad - 382 445, Gujarat, India

Tel: +91 79 68127000 Fax: +91 79 68127096 e mail ID: info@hindprakash.com URL: www.hindprakash.in

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MINUTES OF THE PROCEEDINGS RELATING TO DECLARATION OF RESULTS ON **SATURDAY, APRIL 12, 2025** OF VOTING CONDUCTED THROUGH POSTAL BALLOT THROUGH REMOTE E VOTING VIDE NOTICE DATED MARCH 07, 2025 HELD AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 301, HINDPRAKASH HOUSE, PLOT NO.10/6, GIDC, VATVA, AHMEDABAD-382445, GUJARAT, WHEN THE FOLLOWING WERE PHYSICALLY PRESENT:

Sr. No.	Name of the Director	Designation	DIN
1	Mr. Om Prakash Mangal	Chairman & Non-Executive Director	03078228
2	Mr. Sanjay Prakash Mangal	Managing Director	02825484
3	Mr. Santosh Nambiar	Whole-time Director	00144542
4	Mr. Jitendra Kumar Sharma	Independent Director	07526003
5	Ms. Shivani Pathak	Independent Director	10481354
6	Mr. Rushabh Anilkumar Shah	Independent Director	09012222

In Attendance:

- 1 Mr. Utsav Trivedi : Company Secretary & Compliance Officer

Background:

Pursuant to the provisions of Section 110 and all other applicable provisions of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 (collectively the "Act") read with General Circular Nos.14/2020 dated 8th April 2020 and 09/2024 dated 19th September 2024 issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("SS-2"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") and other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), read with the equity listing agreement executed with the stock exchanges on which the equity shares of the Company are listed, the Company had issued a Postal Ballot Notice dated March 07, 2025 to obtain approval from shareholders for passing a special resolutions through postal ballot ("Postal Ballot") by way of remote e-voting only, for following matters:

1. Increase the Borrowing Powers of the Company under Section 180(1)(c) of the Companies Act, 2013, up to 100 Crore.
2. Create the charges, mortgages, hypothecation on the immovable and movable properties of the Company under Section 180(1)(a) of the Companies Act, 2013.

The Board of Directors of the Company at its Meeting held on March 07, 2025 had appointed Mr. Uday Dave failing him Mr. Umesh Parikh, Partners of Parikh Dave & Associates, Practicing Company Secretaries, Ahmedabad as Scrutinizer for conducting the Postal Ballot in accordance with the above regulations of the Companies Act, 2013 read with the circulars issued by MCA as mentioned above.

In accordance with above mentioned MCA Circulars, the notice of postal ballot had been sent only through e mail on March 10, 2025. The Company had also released a newspaper publication in Indian Express- Ahmedabad Edition in English and in

Financial Express - Ahmedabad Edition in Gujarati language on March 11, 2025 intimating, inter alia, about the completion of sending of Postal Ballot notices through email to the Shareholders.

As intimated to the members through Postal Ballot Notice:

1. The votes through Remote E-voting received on the resolutions proposed to be passed through Postal Ballot received from Thursday, March 13, 2025 at IST 9:00 a.m. to Friday, April 11, 2025 at IST 5:00 p.m. were only considered for voting.
2. Voting rights have been reckoned on the paid up capital value of the shares registered in the name of the members as on March 07, 2025 (Cut-off Date).

After due scrutiny of all the votes received through remote e-voting within the prescribed time limit, the scrutinizer submitted his Report on April 12, 2025.

The result of voting was as under:

Resolution (1)								
Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					To Increase the Borrowing Powers of the Company under Section 180(1)(c) of the Companies Act, 2013, up to 100 Crore.			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E voting*	85,50,955	81,39,845	95.19	81,39,845	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0
	Total		85,50,955	81,39,845	95.19	81,39,845	0	100.00
Public-Institutions	Remote E voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0	0.00	0	0	0.00
Public- Non Institutions	Remote E voting*	28,73,155	5,77,145	20.09	5,76,796	349	99.94	0.06
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0
	Total		28,73,155	5,77,145	20.09	5,76,796	349	99.94
Total		1,14,24,110	87,16,990	76.30	87,16,641	349	100.00	0.00
Disclosure of notes on resolution					Whether resolution is Pass or Not. Yes			
					Resolution passed with requisite majority			

* Voting done through Postal ballot conducted via remote e-voting.

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

Resolution (2)								
Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					To Create the charges, mortgages, hypothecation on the immovable and movable properties of the Company under Section 180(1)(a) of the Companies Act, 2013.			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E voting*	85,50,955	81,39,845	95.19	81,39,845	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0
	Total		85,50,955	81,39,845	95.19	81,39,845	0	100.00
Public-Institutions	Remote E voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0	0.00	0	0	0.00
Public- Non Institutions	Remote E voting*	28,73,155	5,77,145	20.09	5,76,796	349	99.94	0.06
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0
	Total		28,73,155	5,77,145	20.09	5,76,796	349	99.94
Total		1,14,24,110	87,16,990	76.30	87,16,641	349	100.00	0.00
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution		Resolution passed with requisite majority						

* Voting done through Postal ballot conducted via remote e-voting.

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

SPECIAL RESOLUTIONS:

Item No. 1 - To Increase the Borrowing Powers of the Company under Section 180(1)(c) of the Companies Act, 2013, up to 100 Crore

“RESOLVED THAT pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications or re-enactments thereof, for the time being in force) and Articles of Association of the Company, consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company for borrowing any sum or sums of money for and on behalf of the Company, from time to time from any one or more persons, firms, bodies corporate, banks, financial institutions or from any others by way of advances, deposits, loans, debentures or otherwise and whether unsecured or secured by mortgage, charge, hypothecation, lien or pledge of the Company’s assets and properties, whether movable or immovable or stock-in-trade (including raw materials, stores, spare-parts and components in stock or in transit), work in process and debts and advances notwithstanding that the sum or sums of money so borrowed together with money, if any, already borrowed by the Company

(apart from the temporary loans obtained from Company's bankers in the ordinary course of business) will or may exceed the aggregate of the paid up share capital of the Company and its free reserves which have not been set apart for any specific purpose and that the total amount up to which the money may be borrowed at any point of time shall not exceed **Rs. 100 Crore (Rupees One Hundred Crore Only)** on account of the principal amount.

RESOLVED FURTHER THAT, the Managing Director or Whole Time Director or Company Secretary & Compliance Officer of the Company be and are hereby jointly and/or severally authorized to do all such acts and things as may be necessary and expedient to give effect to the above resolution, on behalf of the Company."

Item No. 2 - To Create the charges, mortgages, hypothecation on the immovable and movable properties of the Company under Section 180(1)(a) of the Companies Act, 2013.

"RESOLVED THAT pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications or re-enactments thereof, for the time being in force) and the Articles of Association of the Company, consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company to mortgage and/or charge, in addition to the mortgages/charges created/to be created by the Company, in such form and manner and with such ranking and at such time and on such terms as the Board may determine, on all or any of the movable or immovable properties, both present and future, of the Company, wherever situate, and/or whole or substantially the whole of the undertaking or undertakings of the Company and/or conferring power to enter upon and take possession of the assets of the Company together with power to take over the management of the business and concern of the Company in certain events of default, in favour of any financial institution/s, any other institutions, banks, bodies corporate, agents, trustees or any other person for securing any loan obtained/to be obtained (in foreign currency and/or rupee currency), monies borrowed/to be borrowed and debentures or any other securities issued/to be issued together with interest, compound interest and/or additional interest, liquidated damages, commitment charges, premia on pre-payment or on redemption, costs, charges, expenses and other monies payable by the Company to the lender/s with such ranking or in such form and manner as the Board of Directors may agree for the purpose of securing the deposits accepted, the monies borrowed or debentures or other securities issued, as the case may be, provided that the total amount at any point of time shall not exceed the amount approved by shareholders under section 180(1)(c) of the Companies Act, 2013.

RESOLVED FURTHER THAT, the Managing Director or Whole Time Director or Company Secretary & Compliance Officer of the Company be and are hereby jointly and/or severally authorized to do all such acts and things as may be necessary and expedient to give effect to the above resolution, on behalf of the Company."

As per the provision of Secretarial Standard-2 issued by The Institute of Company Secretaries of India read with Section 108 and 110 of the Companies Act, 2013 the said resolutions shall be deemed to be passed on Friday, April 11, 2025 i.e. the last date of remote e-voting of postal ballot.

The voting result along with the Scrutinizer's Report were displayed on the website of the Company. The results were also communicated to stock exchanges i.e. National Stock Exchange of India Limited and the BSE Limited, where the shares of the Company are listed as required under the Provisions of the Listing Regulations and to CDSL- agency provided e-voting facility.


Mr. Om Prakash Mangal
Chairman
DIN: 03078228

Date of Entry in Minutes Book & Date of Signing: May 02, 2025
Place: Ahmedabad

Recorded By: Mr. Utsav Trivedi
Company Secretary & Compliance Officer