



30th April, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051.
Script code: HPAL

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Script code: 543433

Sub: Disclosure w.r.t. Final Order No.: A/85717/2025 passed by Customs, Excise & Service Tax Appellate Tribunal, Mumbai Regional Bench.

Re: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations, we hereby submit the disclosure regarding the captioned order.

The details of above order as required under Regulation 30 of SEBI Listing Regulations are given below:

Sr. No.	Particulars	Description
1.	Name of the Authority	Commissioner of CGST & Central Excise, Raigad
2.	Nature and details of the action(s) taken, initiated or order(s) passed by the authority	Order was passed for the FY 2019-20 under Section 35-C(1) of the Central Excise and Salt Act, 1944, against the original order No. Raigad/Div-V/AC/23(19)(RK)/2019-20 dated 11.03.2021 and subsequently appeal was preferred by the company as also disclosed in the Annual Reports of the Company under contingent liabilities

HP ADHESIVES LIMITED (Formerly known as HP ADHESIVES PRIVATE LIMITED)

Corporate Office: 501, 5th floor, C Wing, Business Square Bldg., Andheri East, Mumbai 400093, Maharashtra, India
Registered Office: 11, Unique House, Chakala, Andheri (East), Mumbai 400099, India
CIN: L24304MH2019PLC325019

Tel: +91-22-68196300

Email: info@hpadhesives.com

Web: www.hpadhesives.com



		of Rs. 2.05 Lakhs. Demand of appx. Rs. 6.60 Lakhs, which includes Tax liability Rs. 2.05 Lakhs, Penalty Rs. 2.05 Lakhs and Interest payable till date Rs. 2.47 Lakhs is now confirmed.
3.	Date and Time of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Appeal rejection Order dated April 22, 2025, received via post by the Company on Tuesday, April 29, 2025 at 4:55 P.M.
4.	Details of the violation(s)/contravention (s) committed or alleged to be committed	Cenvat credit was disallowed in the assessment proceedings & hence the demand was raised.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	As per the order appx. Rs. 6.60 Lakhs (Tax liability Rs. 2.05 Lakhs, Penalty Rs. 2.05 Lakhs and Interest payable till date is Rs. 2.47 Lakhs) is required to be paid to the Excise authority. Further, the Company believes there is no major financial impact on the organisation because of the above order.

This information is also being made available on the website of the Company at www.hpadhesives.com under the Investor Relations Section.

You are requested to take the same on record.

Yours faithfully,
For HP Adhesives Limited

Karan Motwani
Managing Director

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