



30<sup>th</sup> January, 2026

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051.  
**Script ID – HPAL**

To,  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001.  
**Script Code - 543433**

**Subject: Intimation of Credit Ratings.**

Dear Sir/Madam,

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that CARE Ratings Limited, vide its Press Release dated 29<sup>th</sup> January 2026, reviewed and reaffirmed the following rating:

The details of the same are as below:

<b>Instrument Type</b>	<b>Amount (₹ crore)</b>	<b>Rating/ Outlook</b>
Long Term / Short Term Bank Facilities	37.96	CARE BBB / CARE A3+ (RWN)
Long Term Bank Facilities	0.00	Withdrawn

This information is also being uploaded on the website of the Company at [www.hpadhesives.com](http://www.hpadhesives.com).

You are requested to take the same on record.

Thanking you.

Yours Truly,

**For HP Adhesives Limited**

**Anjana Haresh Motwani**  
**Chairperson and Executive Director**  
**DIN: 02650184**

**HP ADHESIVES LIMITED** (Formerly known as HP ADHESIVES PRIVATE LIMITED)

**Corporate Office:** 501, 5th floor, C Wing, Business Square Bldg., Andheri East, Mumbai 400093, Maharashtra, India  
**Registered Office:** 11, Unique House, Chakala, Andheri (East), Mumbai 400099, India  
CIN: L24304MH2019PLC325019

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