



26th March, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051.
Script code: HPAL

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Script code: 543433

Subject: Clarification on delayed submission of Regulation 30 of SEBI (LODR) Regulations, 2015 – Order passed u/s 147 of the Income Tax Act, 1961 filed on 25/03/2025.

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015 the Company has received demand order for tax, interest and penalty from Assessment Unit, Income Tax Department.

This is further, submitting that the delay in filing the intimation to Stock Exchange was not intentional and does not reflect any misinformation about the Company. The only reason being that the order was received late on a non-business day i.e. Saturday, 22nd March, 2025. Further, we had to verify the correctness of the amount mentioned in the demand order with our finance and legal team, which could be done only on a business day.

We understand the importance of accurate and timely reporting, and we sincerely apologize for any confusion this may have caused. Further, as directed we are resubmitting the intimation along with this clarification regarding delay in submission.

The details of above order as required under Regulation 30 of SEBI Listing Regulations are given below:

Sr. No.	Particulars	Description
1.	Name of the Authority	Assessment Unit, Income Tax Department
2.	Nature and details of the action(s) taken, initiated or order(s) passed by the authority	Order passed for the FY 2018-19 under Section 147 of the Income Tax Act, 1961 ("IT Act"), for a demand of Rs. 2.42 Crores (Tax liability Rs. 1.41 Crores and Interest payable Rs. 1.01 Crores)

HP ADHESIVES LIMITED (Formerly known as HP ADHESIVES PRIVATE LIMITED)

Corporate Office: 501, 5th floor, C Wing, Business Square Bldg., Andheri East, Mumbai 400093, Maharashtra, India
Registered Office: 11, Unique House, Chakala, Andheri (East), Mumbai 400099, India
CIN: L24304MH2019PLC325019

Tel: +91-22-68196300
Email: info@hpadhesives.com
Web: www.hpadhesives.com



3.	Date and Time of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order dated March 22, 2025, received via email by the Company on Saturday, March 22, 2025 at 05:49 P.M.
4.	Details of the violation(s)/contravention (s) committed or alleged to be committed	The Company has been ordered for the payment of corporate tax as per the revised computation sheet as affixed in the order.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>While passing order u/s 147 of the IT Act, the authority has mistakenly overlooked the Advance Tax, Self-Assessment Tax, TDS/TCS paid by the Company for the FY 2018-19 the total tax due of the Company as per order is Rs. 1.41 Crores (as mentioned above) and out of that Rs. 1.38 Crores already paid under Advance Tax, Self-Assessment Tax, TDS/TCS.</p> <p>The company has reviewed the order and has decided to submit rectification request/appeal with the department.</p> <p>Company believes there is no major financial impact on the organisation because of the above order.</p>

This information is also being made available on the website of the Company at www.hpadhesives.com under the Investor Relations Section.

You are requested to take the same on record.

For HP Adhesives Limited

Karan Motwani
Managing Director

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