



23rd November, 2022

To
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051.
Script code: HPAL

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Script code: 543433

Subject: Disclosure of Related Party Transactions for the half-year ended September 30, 2022.

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018 and SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, please find enclosed herewith disclosure of Related Party Transactions on for the half-year ended September 30, 2022, drawn in accordance with applicable Accounting Standards.

Request you to take the same on your records.

Thanking you,

For **HP Adhesives Limited**

Jyoti Chawda
Company Secretary
Encl: As above

HP ADHESIVES LIMITED (Formerly known as HP ADHESIVES PRIVATE LIMITED)

Corporate Office: 501, 5th floor, C Wing, Business Square Bldg., Andheri East, Mumbai 400093, Maharashtra, India
Registered Office: 11, Unique House, Chakala, Andheri (East), Mumbai 400099, India
CIN: L24304MH2019PLC325019

Tel: +91-22-68196300
Email: info@hpadhesives.com
Web: www.hpadhesives.com

Disclosure of related party transactions for half year ended September 30, 2022

(Rs. in Lakhs)

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remark on approval by Audit Committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
									Opening balance	Closing balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary								Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	HP Adhesives Limited	Raigad Oxygen Private Limited	Entity in which Director's Relative is a Director	Purchase of goods or services		180.00	Approved	15.73	1.39	8.12								
2	HP Adhesives Limited	Raigad Carbides HUF	Entity in which Director's Relative is interested	Sale of goods or services		10.00	Approved	2.86	0.75	0.68								
3	HP Adhesives Limited	Raigad Carbides HUF	Entity in which Director's Relative is interested	Purchase of goods or services		20.00	Approved	5.28	2.05	4.55								
4	HP Adhesives Limited	HP Composites LLP	Entity in which Directors are Designated Partners	Any Other Transaction	Sale of Fixed Assets	0.00	N.A.	0.00	263.32	183.22								
5	HP Adhesives Limited	Mrs. Anjana Hareesh Motwani	Executive Director & Promoter	Any Other Transaction	Lease Rental Income	90.00	Approved	22.10	0.00	0.00								
6	HP Adhesives Limited	Mr. Karan Hareesh Motwani	Managing Director & Promoter	Any Other Transaction	Lease Rental Income	75.00	Approved	22.10	0.00	0.00								
7	HP Adhesives Limited	Mrs. Anjana Hareesh Motwani	Executive Director & Promoter	Remuneration			N.A.	18.00	0.00	0.00								
8	HP Adhesives Limited	Mr. Karan Hareesh Motwani	Managing Director & Promoter	Remuneration			N.A.	42.00	0.00	0.00								
9	HP Adhesives Limited	Ms. Nidhi Hareesh Motwani	Executive Director & Member of Promoter Group	Remuneration			N.A.	15.12	0.00	0.00								
10	HP Adhesives Limited	Mr. Rajendar Kumar Jain	Independent Director	Remuneration			N.A.	1.45	0.00	0.00								
11	HP Adhesives Limited	Mr. Surendra Kumar Mehta	Independent Director	Remuneration			N.A.	1.45	0.00	0.00								
12	HP Adhesives Limited	Mr. Ajeet Anant Walavalkar	Independent Director	Remuneration			N.A.	0.95	0.00	0.00								
13	HP Adhesives Limited	Mr. Mihir Suresh Shah	Chief Financial Officer	Remuneration			N.A.	21.65	0.00	0.00								
14	HP Adhesives Limited	Mrs. Jyoti Nikunj Chawda	Company Secretary & Compliance Officer	Remuneration			N.A.	4.66	0.00	0.00								
Total Value of Transaction during the reporting period								173.35										

Notes:

1. Remuneration to Directors and Key Managerial Personnel of the Company are approved by the Nomination and Remuneration Committee and Board of Directors, as applicable.
2. The remuneration to Independent Directors of the Company includes Sitting Fees paid during the half-year ended September 30, 2022.
3. All figures in this disclosures are rounded-off upto 2 decimals.