



18<sup>th</sup> September, 2024

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051.  
**Script ID – HPAL**

To,  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001.  
**Script Code - 543433**

**Subject: Intimation of Credit Ratings.**

Dear Sir/Madam,

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that CARE Ratings has, vide its Press Release dated 18<sup>th</sup> September, 2024, reviewed and reaffirmed the following rating:

The details of the same are as below:

<b>Instrument Type</b>	<b>Amount (₹ crore)</b>	<b>Rating/ Outlook</b>
Long Term Bank Facilities	0.13 (Reduced from 3.62)	CARE BBB; Stable
Long Term / Short Term Bank Facilities	37.96	CARE BBB; Stable / CARE A3+

This information is also being uploaded on the website of the Company at [www.hpadhesives.com](http://www.hpadhesives.com).

You are requested to take the same on record.

Thanking you,

Yours Truly,

**For HP Adhesives Limited**

**Jyoti Chawda**  
**Company Secretary**

**HP ADHESIVES LIMITED** (Formerly known as HP ADHESIVES PRIVATE LIMITED)

**Corporate Office:** 501, 5th floor, C Wing, Business Square Bldg., Andheri East, Mumbai 400093, Maharashtra, India  
**Registered Office:** 11, Unique House, Chakala, Andheri (East), Mumbai 400099, India  
**CIN:** L24304MH2019PLC325019

**Tel:** +91-22-68196300  
**Email:** info@hpadhesives.com  
**Web:** www.hpadhesives.com