



13<sup>th</sup> August, 2025

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051.  
Script code: HPAL

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
Script code: 543433

**Sub: Disclosure w.r.t. Order passed u/s 270A of the Income Tax Act, 1961 for the financial year 2018-19 by the Assessment Unit, Income Tax Department.**

**Re: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations & in continuation with our disclosure in relation to the captioned subject dated March 25<sup>th</sup>, 2025, we hereby submit the disclosure regarding the captioned order.

The information as required under Clause 20 of Para A of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed in the Annexure-A below.

This information is also being made available on the website of the Company at [www.hpadhesives.com](http://www.hpadhesives.com) under the Investor Relations Section.

You are requested to take the same on record.

Yours faithfully,

**For HP Adhesives Limited**

**Karan Haresh Motwani**

**Managing Director**

DIN: 02650089

**HP ADHESIVES LIMITED** (Formerly known as HP ADHESIVES PRIVATE LIMITED)

Corporate Office: 501, 5th floor, C Wing, Business Square Bldg., Andheri East, Mumbai 400093, Maharashtra, India  
Registered Office: 11, Unique House, Chakala, Andheri (East), Mumbai 400099, India  
CIN: L24304MH2019PLC325019

Tel: +91-22-68196300  
Email: [info@hpadhesives.com](mailto:info@hpadhesives.com)  
Web: [www.hpadhesives.com](http://www.hpadhesives.com)



### Annexure-A

The details as required under Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/ CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023, are as under

Sr. No.	Particulars	Description
1.	Name of the Authority	Assessment Unit, Income Tax Department
2.	Nature and details of the action(s) taken, initiated or order(s) passed by the authority	Order passed for the FY 2018-19 under Section 270A of the Income Tax Act, 1961 ("IT Act"), for a penalty of Rs.2.82 lacs
3.	Date and Time of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order dated August 11 <sup>th</sup> ,2025, received via email by the Company on August 12 <sup>th</sup> ,2025 (Missing attachment) downloadable order reflected in the IT portal on August 13 <sup>th</sup> ,2025 at 2.00 pm.
4.	Details of the violation(s)/contravention (s) committed or alleged to be committed	The Company has been ordered for the payment of 200% penalty i.e Rs 2.82 lacs on the assessed demand of Rs 1.41 lacs.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	While passing order u/s 270A of the IT Act, the authority has overlooked that the company has applied for a rectification U/s 154 for FY 2018-19 against the assessment order u/s 147 r.w.s 144 read with section 144B of the Income-tax Act, 1961 dated March 22 <sup>nd</sup> , 2025 & the rectification order has not been passed till date. The company has reviewed the order and has decided to file an appeal with the department.

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