



12<sup>th</sup> May, 2023

To  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051.  
**Script code: HPAL**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
**Script code: 543433**

**Subject: Disclosure of Related Party Transactions for the half-year ended March 31, 2023.**

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions for the half year ended March 31, 2023.

Kindly take the same on record.

Thanking you,

For **HP Adhesives Limited**

**Jyoti Chawda**  
**Company Secretary**  
*Encl: As above*

**HP ADHESIVES LIMITED** (Formerly known as HP ADHESIVES PRIVATE LIMITED)

**Corporate Office:** 501, 5th floor, C Wing, Business Square Bldg., Andheri East, Mumbai 400093, Maharashtra, India  
**Registered Office:** 11, Unique House, Chakala, Andheri (East), Mumbai 400099, India  
CIN: L24304MH2019PLC325019

**Tel:** +91-22-68196300  
**Email:** info@hpadhesives.com  
**Web:** www.hpadhesives.com

Disclosure of Related Party Transactions for the half-year ended 31st March, 2023

(Rs. in lacs)

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of Related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such In case any financial indebtedness is incurred to make or give loans, inter-corporate investments						
										Details of the loans, inter-corporate deposits, advances or investments						
										Nature (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
Name	Name	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance								
1	HP Adhesives Limited	Mrs. Anjana Haresh Motwani	Promoter, Chairperson & Executive Director	Any other transaction	Lease Rental Income	90.00	21.60	0.00	0.00							
2	HP Adhesives Limited	Mrs. Anjana Haresh Motwani	Promoter, Chairperson & Executive Director	Remuneration			18.00	0.00	0.00							
3	HP Adhesives Limited	Mr. Karan Haresh Motwani	Promoter & Managing Director	Any other transaction	Lease Rental Income	75.00	21.60	0.00	0.00							
4	HP Adhesives Limited	Mr. Karan Haresh Motwani	Promoter & Managing Director	Remuneration			42.00	0.00	0.00							
5	HP Adhesives Limited	Ms. Nidhi Haresh Motwani	Member of Promoter Group & Executive Director	Remuneration			15.12	0.00	0.00							
6	HP Adhesives Limited	Raigad Carbides HUF	HUF in which Ms. Nidhi Motwani, Executive Director's spouse is member	Sale of Goods and Services		10.00	3.32	0.68	1.84							
7	HP Adhesives Limited	Raigad Carbides HUF	HUF in which Ms. Nidhi Motwani, Executive Director's spouse is member	Purchase of Goods and Services		20.00	1.03	4.55	0.95							
8	HP Adhesives Limited	Mr. Surendra Kumar Mehta	Independent Director	Remuneration			1.45	0.00	0.00							
9	HP Adhesives Limited	Mr. Ajeet Ananta Walavalkar	Independent Director	Remuneration			0.85	0.00	0.00							
10	HP Adhesives Limited	Mr. Rajendra Kumar Jain	Independent Director	Remuneration			1.45	0.00	0.00							
11	HP Adhesives Limited	Raigad Oxygen Private Limited	Company in which Ms. Nidhi Motwani, Executive Director's spouse is Director	Purchase of Goods and Services		180.00	5.73	8.12	2.74							
12	HP Adhesives Limited	Mrs. Jyoti Nikunj Chawda	Company Secretary & Compliance Officer	Remuneration			4.79	0.00	0.00							
13	HP Adhesives Limited	Mr. Mihir Shah	Chief Financial Officer	Remuneration			20.62	0.00	0.00							
14	HP Adhesives Limited	HP Composit LLP	LLP in which Directors and Promoters of the Company are Designated Partners	Sale of fixed assets		184.00	0.00	183.22	133.22							
<b>Total</b>							<b>157.56</b>									

**Note:**

1. Remuneration to Directors and Key Managerial Personnel of the Company are approved by the Nomination and Remuneration Committee and Board of Directors, as applicable.
2. The remuneration to Independent Directors of the Company includes sitting fees paid during the half year ended March 31, 2023.
3. Payment and receipts against dues with related party not considered in the transitions.