



Date: 11th January, 2022

To,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip ID - HPAL

Subject: Clarification on increase in volume.

Dear Sir/ Madam,

This is in reference to Letter No. NSE/CM/Surveillance/11533 dated January 10, 2022 of seeking clarification on the increase in the volume of the Company's securities across exchanges in the recent past.

We would like to inform you that the Company is in compliance with SEBI (LODR) Regulations, 2015 and there is no such undisclosed/price-sensitive information or any impending announcement /corporate action which needs to be informed to the exchange at this point of time which would have a bearing on the operations or performance of the Company.

The increase in volume of the Company's securities in the recent past seems to be purely market driven.

Further, we would like to assure you that the Company, as required under SEBI (LODR) Regulations, 2015, shall continue to promptly inform the exchanges of all material events/information/actions.

We request you to take the above clarification on record.

Thanking you,

For HP Adhesives Limited


Jyoti Chawda
Company Secretary



HP ADHESIVES LIMITED

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