



9th January, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051.
Script code: HPAL

Subject: Reply to NSE Email “Clarification for Financial results” dated 07 January, 2025.

Dear Sir /Madam,

We refer to the above subject and hereby submit a Statement of Unaudited Consolidated Cash Flows for the half year ended 30th September, 2024 with the comparative figures of 30th September, 2023. Further please note that the comparative figures of 30th September, 2023 represent standalone figures of the holding company as Unitybond Solutions Private Limited, a wholly-owned subsidiary of the Company was incorporated on 11th April, 2024 and this was the first time submission of Consolidated Cash Flow Statement.

Thank you,

Yours Faithfully,
For **HP Adhesives Limited**

Jyoti Chawda
Company Secretary
Encl: As above

HP ADHESIVES LIMITED (Formerly known as HP ADHESIVES PRIVATE LIMITED)

Corporate Office: 501, 5th floor, C Wing, Business Square Bldg., Andheri East, Mumbai 400093, Maharashtra, India
Registered Office: 11, Unique House, Chakala, Andheri (East), Mumbai 400099, India
CIN: L24304MH2019PLC325019

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Web: www.hpadhesives.com



STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2024

(₹ in Lakhs unless otherwise stated)

Particulars	For Half-Year Ended 30th September, 2024	For Half-Year Ended 30th September, 2023
Cash flow from Operating activities		
Net profit / (loss) before taxation	1,246.54	1,294.95
Adjustments for:		
Exceptional Items	-	(22.40)
Foreign Currency Exchange Rate Fluctuation (net)	(47.43)	(30.62)
Depreciation and amortization expenses	229.01	210.87
Finance cost	98.08	44.08
Interest income	(66.73)	(109.51)
Provision for expected credit loss	38.06	(14.30)
Operating profit before working capital changes	1,497.53	1,373.08
Changes in working capital		
(Decrease)/ increase in trade payables	153.99	(71.92)
Decrease/ (increase) in inventories	(190.53)	309.28
Decrease/ (increase) in trade receivables	(395.49)	(180.20)
(Decrease)/ increase in other current financial liabilities	(35.56)	(57.04)
(Decrease)/ increase in other current liabilities	49.42	(61.86)
(Decrease)/ increase in provisions	(93.65)	135.75
Decrease/ (increase) in loans	1.99	6.58
Decrease/ (increase) in other current and non current non financial assets	(264.55)	(298.30)
Cash generated from / (used in) operations	723.16	1,155.38
Taxes Paid (Net of Refunds/Provisions)	(258.59)	(309.08)
Net cash flows generated by operating activities (A)	464.57	846.30
Exceptional Items	-	22.40
Net Cash Flows from Operating Activities after Exceptional Items	464.57	868.70
Cash flow from Investing activities		
Payment for property, plant and equipment and intangible assets	(474.38)	(710.59)
Proceeds from sale/ disposal of property, plant and equipment	-	-
Investments in Mutual Funds	604.66	(779.08)
Investments in bank deposits (having original maturity of more than three months)	(157.45)	806.14
Interest received	66.73	109.51
Net cash flow from investing activities (B)	39.56	(574.03)
Cash flow from Financing activities		
Repayment of Lease Liabilities	(57.40)	(64.16)
Proceeds from long-term borrowings	10.83	(71.40)
Movement in short-term borrowings from banks (net)	21.69	(36.21)
Dividend Paid	(275.32)	-
Finance Cost	(98.08)	(44.08)
Net Cash Flows from Financing Activities (C)	(398.28)	(215.84)
Net increase in cash and cash equivalents (A+B+C)	105.85	78.83
Cash and cash equivalents at the beginning of the year	77.91	38.23
Cash and cash equivalents at the end of the year	183.76	117.05
Cash and cash equivalents comprise of:		
Balances with banks (including other Bank Balances)	-	-
On current accounts	169.63	104.21
Fixed deposits with maturity of less than 3 months	-	-
Cash on hand	14.13	12.84
Total cash and cash equivalents at end of the year	183.76	117.05

**For and on behalf of The Board of Directors
of HP Adhesives Limited**

**Mrs. Anjana Hareesh Motwani
Chairman & Executive Director
DIN: 02650184**

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