



Date: 05<sup>th</sup> January, 2023

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400051.  
**Scrip ID - HPAL**

**Subject: Clarification on increase in volume.**

**Ref: NSE Letter NSE/CM/Surveillance/12704 dated 4<sup>th</sup> January, 2023.**

Dear Sir/ Madam,

This is in reference to Letter No. NSE/CM/Surveillance/12704 dated 4th January, 2023 seeking clarification on the increase in the volume of the Company's securities across exchanges in the recent past.

We would like to inform you that the Company is in compliance with SEBI (LODR) Regulations, 2015 and there is no such undisclosed/price-sensitive information or any impending announcement /corporate action which needs to be informed to the exchange at this point of time which would have a bearing on the operations or performance of the Company.

The increase in volume of the Company's securities in the recent past seems to be purely market driven.

Further, we would like to assure you that the Company, as required under SEBI (LODR) Regulations, 2015, shall continue to promptly inform the exchanges of all material events/information/actions.

We request you to take the above clarification on record.

Thanking you,

For **HP Adhesives Limited**

**Jyoti Nikunj Chawda**  
**Company Secretary & Compliance Officer**

**HP ADHESIVES LIMITED** (Formerly known as HP ADHESIVES PRIVATE LIMITED)

**Corporate Office:** 501, 5th floor, C Wing, Business Square Bldg., Andheri East, Mumbai 400093, Maharashtra, India  
**Registered Office:** 11, Unique House, Chakala, Andheri (East), Mumbai 400099, India  
CIN: L24304MH2019PLC325019

**Tel:** +91-22-68196300  
**Email:** info@hpadhesives.com  
**Web:** www.hpadhesives.com