



4<sup>th</sup> September, 2023

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400051.  
**Scrip ID - HPAL**

To,  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001.  
**Scrip Code - 543433**

**Sub : Outcome of Board Meeting held on 4<sup>th</sup> September, 2023.**

Dear Sir/Madam,

In Compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in its meeting held on 4<sup>th</sup> September, 2023 has inter alia considered and approved the following:

1. Alteration in Capital of the Company by Split/Sub-division of 1 (One) Equity Share of the Company having face value of Rs. 10/- each into 5 (Five) Equity Shares of the Company having face value of Rs. 2/- each. Details of Split/ Subdivision of shares in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are attached as Annexure -A; and
2. Alteration of the Capital Clause i.e., Clause V of the Memorandum of Association of the Company ("MoA").

Subject the approval of the Shareholders of the Company in the forthcoming 4<sup>th</sup> Annual General Meeting of the Company.

The meeting commenced at 02:30 p.m. and concluded at 03:00 p.m.

Kindly take the above information on record.

Thanking you,  
Yours truly,  
**For HP Adhesives Limited**

**Jyoti Chawda**  
**Company Secretary**  
*Encl.: As above*

**HP ADHESIVES LIMITED** (Formerly known as HP ADHESIVES PRIVATE LIMITED)

**Corporate Office:** 501, 5th floor, C Wing, Business Square Bldg., Andheri East, Mumbai 400093, Maharashtra, India  
**Registered Office:** 11, Unique House, Chakala, Andheri (East), Mumbai 400099, India  
CIN: L24304MH2019PLC325019

**Tel:** +91-22-68196300  
**Email:** info@hpadhesives.com  
**Web:** www.hpadhesives.com



ANNEXURE-A

**DISCLOSURE FOR SPLIT/ SUB-DIVISION OF SHARES UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

Sr. No.	Particulars	Disclosure					
1.	Split ratio	Split/sub-division of 1 (One) Equity Share of the Company having Face Value of Rs. 10/- each into 5 (Five) Equity Shares having Face Value of Rs. 2/- each.					
2.	Rationale behind the Split	To enhance the liquidity of Equity Shares and widen the shareholders base by making the Equity Shares more economical to the investors.					
3.	Pre and post share capital, authorized, paid-up and subscribed						
	Particulars	Pre-Split/ Sub-division			Post-Split/ Sub-division		
		No. of Shares	Face Value (Rs.)	Total Share Capital (in Rs.)	No. of Shares	Face Value (Rs.)	Total Share Capital (in Rs.)
	Authorized	2,00,00,000	10.00	20,00,00,000.00	10,00,00,000	2.00	20,00,00,000.00
	Paid-up	1,83,74,947	10.00	18,37,49,470.00	9,18,74,735	2.00	18,37,49,470.00
	Subscribed	1,83,74,947	10.00	18,37,49,470.00	9,18,74,735	2.00	18,37,49,470.00
4.	Expected time of Completion	Within 2-3 months after obtaining approval of the shareholders.					
5.	Class of shares which are sub-divided	Equity Shares (There is only one class of equity shares)					

**HP ADHESIVES LIMITED** (Formerly known as HP ADHESIVES PRIVATE LIMITED)

**Corporate Office:** 501, 5th floor, C Wing, Business Square Bldg., Andheri East, Mumbai 400093, Maharashtra, India  
**Registered Office:** 11, Unique House, Chakala, Andheri (East), Mumbai 400099, India  
 CIN: L24304MH2019PLC325019

**Tel:** +91-22-68196300  
**Email:** info@hpadhesives.com  
**Web:** www.hpadhesives.com



6.	Number of shares of each class pre and post-split	As per point 3 above
7.	Number of shareholders who did not get any share in the consolidation/split and their pre consolidation/split shareholding	Not Applicable

**HP ADHESIVES LIMITED** (Formerly known as HP ADHESIVES PRIVATE LIMITED)

**Corporate Office:** 501, 5th floor, C Wing, Business Square Bldg., Andheri East, Mumbai 400093, Maharashtra, India  
**Registered Office:** 11, Unique House, Chakala, Andheri (East), Mumbai 400099, India  
CIN: L24304MH2019PLC325019

**Tel:** +91-22-68196300  
**Email:** [info@hpadhesives.com](mailto:info@hpadhesives.com)  
**Web:** [www.hpadhesives.com](http://www.hpadhesives.com)