



November 4, 2014

To
The Manager- Compliance Department
Bombay Stock Exchange Limited
Floor 25, P. J. Tower,
Dalal Street,
Mumbai -400 001
Email:corp.relations@bseindia.com
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To
The Manager- Compliance Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East),
Mumbai-400 051
Email:cmllist@nse.co.in
neaps@nse.co.in

BSE Scrip Code: 532761

NSE symbol: HOVS

Subject: Updates on Merger Transaction-SourceHOV

Dear Sir/Madam

Further to our communication vide letter dated September 29, 2014 upon the captioned subject, we wish to inform that the SourceHOV Holdings Inc., a company in which HOVS LLC, wholly owned US subsidiary, holds an investment, has completed the merger with BancTec Group LLC.

Please find enclosed press release.

Kindly take the above on record.

Yours faithfully,

For **HOV Services Limited**


Sriram Iyengar
Chief Financial Officer

Encls: As above

HOV Services Limited

Office : 3rd Floor, Sharda Arcade, Pune Satara Road, Bibwewadi Pune - 411 037, Maharashtra, INDIA
CIN :-L72200PN1989PLC014448 Tel: 91-20 24221460, Fax: 91-20 24221470, www.hovsltd.com



HOV Services Limited (**NSE:HOVS and BSE: 532761**) November 4, 2014, results of our Postal Ballot are in and we are pleased to report that our Shareholders' overwhelmingly voted in favor of all 3 resolutions proposed. The company will provide progress updates on each proposal as and when necessary.

Sunil Rajadhyaksha, Chairman of HOV Services Ltd. said, "We heard you, our shareholders loud and clear and thank you for your support on behalf of the Board of Directors. We are also pleased to report SourceHOV Holdings Inc., a company in which HOVS LLC, wholly owned US subsidiary, holds an investment, has completed the merger with BancTec Group LLC."

About HOV Services Limited

HOV Services Limited (NSE:HOVS and BSE: 532761), operates as a hybrid between investment and diversified services corporation. HOVS has grown over the last decade through series of key acquisitions in target industries leveraging the global footprint and now has presence in the US, Canada, India, China, Mexico and the Philippines. The Company believe that this operational structure is fundamental to our value proposition for our future success.

For more information about HOV Services Limited, visit the website at www.hovsltd.com



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