



February 27, 2013

The Manager
Compliance Department
National Stock Exchange of India Limited
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (East)
Mumbai- 400 051

Ref: Symbol: HOVS

Subject: Outcome of Compensation & Remuneration Committee Meeting held on February 27, 2013

Dear Sir,

This is to inform that the above committee of the Board of Directors of the Company, in its meeting held on February 27, 2013 has granted Employee Stock Options as below pursuant to the **HOVS Stock Option Plan 2007**.

Particulars:	No. of Options
To the eligible employees of the Company	40,000
To independent directors: (25,000) options to each of the independent director)	75,000
Total	115,000

Kindly take the above on record.

Thanking you,

Yours faithfully,

For **HOV Services Limited**

Bhuvanesh Sharma
**VP-Corporate Affairs &
Company Secretary &**

HOV Services Limited

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