



HOV Services
Exceed Expectations

July 21, 2010

To
The Manager
Compliance Department
National Stock Exchange of India Limited
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Ref: Symbol: HOVS

Subject: Outcome of 22nd Annual General Meeting held on July 21, 2010

Dear Sir,

This is to inform that the shareholders at 22nd Annual General Meeting of the Company held on Wednesday, the 21st July 2010, at 3:00 PM at Le Meredien, Raja Bahadur Mill Road, Pune, Maharashtra 411 001 have unanimously passed the following resolutions;

1. Adopted the Standalone and Consolidated Balance Sheet as at March 31, 2010 and Profit and Loss Account of the Company together with Schedules and Notes annexed thereto and the Cash Flow Statement for the year ended on that date and the Reports of the Directors and Auditors thereon;
2. Declared final dividend of Rs. 2 per share for the FY 2009-10;
3. Retirement of Mr. Ajay Madan, Director;
4. M/s Lodha & Co., Chartered Accountants, the retiring Auditors have been re-appointed as Auditors of the Company to hold office from the conclusion of the 22nd Annual General Meeting till conclusion of the next Annual General Meeting, on such remuneration as may be approved by the Board of Directors; and
5. Mr. Prakash Shukla has been appointed as an Independent Director of the Company, liable to retire by rotation.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For **HOV Services Limited**

Bhuvanesh Sharma
Company Secretary &
Compliance Officer

HOV Services Limited

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