

HOV SERVICES LIMITED

Audited Results for the Quarter and Year Ended on December 31, 2012

PART I

(Rs. in Lakhs, except per share data)

Consolidated		Particulars	Standalone				
Year Ended December 31	Nine Months Period Ended December 31		Quarter Ended December 31	Quarter Ended September 30	Quarter Ended December 31	Year Ended December 31	Nine Months Period Ended December 31
2012	2011		2012	2012	2011	2012	2011
Audited	Audited		Audited*	Unaudited	Unaudited	Audited	Audited
1,401.97	1,054.18	1 Income from operations	321.97	263.56	288.48	1,135.98	941.01
-	45.89	(a) Income from operations	8.03	-	13.22	-	45.89
1,401.97	1,100.07	(b) Other operating income	330.00	263.56	301.70	1,135.98	986.90
		Total Income from operations (Net)					
211.98	-	2 Expenses	-	-	-	-	-
965.88	575.79	(a) Cost of materials	223.34	228.51	199.68	876.07	576.51
49.93	27.61	(b) Employee benefits expense	8.27	8.12	9.24	34.21	27.62
86.91	70.00	(c) Depreciation and amortisation expense	28.33	28.42	23.37	90.77	70.00
279.01	280.46	(d) Rent expenses	71.32	82.45	89.52	320.55	252.90
-	-	(e) Other expenses	(65.37)	(65.69)	(61.72)	(257.07)	(125.35)
1,593.71	953.86	(f) Reimbursement of corporate charges	265.89	281.81	260.09	1,064.53	801.68
(191.74)	146.21	Total expenses	64.11	(18.25)	41.61	71.45	185.22
155.79	52.86	3 Profit/(Loss) from operations before other income, finance costs (1-2)	31.58	35.95	29.11	147.28	54.26
(35.95)	199.07	4 Other income	95.69	17.70	70.72	218.73	239.48
-	-	5 Profit/(Loss) from ordinary activities before finance costs (3+4)	-	-	-	-	-
(35.95)	199.07	6 Finance costs	95.69	17.70	70.72	218.73	239.48
(35.95)	199.07	7 Profit/(Loss) from ordinary activities before tax (5-6)	95.69	17.70	70.72	218.73	239.48
76.40	79.46	8 Tax expense	35.72	5.66	21.17	76.40	79.46
(112.35)	119.61	9 Net Profit/(Loss) for the year before minority interest and before profit/(loss) of associates (7-8)	59.97	12.04	49.55	142.33	160.02
(88.01)	-	10 Minority interest	-	-	-	-	-
(24.34)	119.61	11 Net Profit/(Loss) for the year after minority interest but before profit/(loss) of associates (9-10)	59.97	12.04	49.55	142.33	160.02
512.32	(1,043.33)	12 Share of profit/(Loss) of associates	-	-	-	-	-
487.98	(923.72)	13 Net Profit/(Loss) after taxes, minority interest and share of profit / (Loss) of associates (11+12)	59.97	12.04	49.55	142.33	160.02
1,249.10	1,249.10	14 Paid-up equity share capital (Face Value of Rs. 10 each)	1,249.10	1,249.10	1,249.10	1,249.10	1,249.10
20,184.67	20,473.77	15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				7,219.47	7,077.13
3.91	(7.40)	16 Basic & Diluted Earnings per share of (Rs. 10 each) (not annualized)	0.48	0.10	0.40	1.14	1.28

See accompanying note to the financial results



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