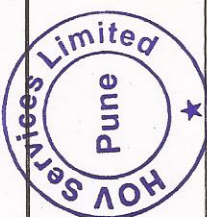


Consolidated		Statement of Assets and Liabilities		Standalone	
As at December 31, 2012	As at December 31, 2011	Particulars		As at December 31, 2012	As at December 31, 2011
Audited	Audited			Audited	Audited
		A EQUITIES AND LIABILITIES			
		1 Shareholders' funds			
1,249.10	1,249.10	a) Share capital		1,249.10	1,249.10
20,184.67	19,966.78	b) Reserves & surplus		7,219.47	7,077.13
21,433.77	21,215.88	Sub total Shareholders' funds		8,468.57	8,326.23
		2 Minority interest		-	-
101.65	-				
		3 Non-current liabilities			
800.33	-	a) Long-term borrowings		800.33	-
18.84	27.19	b) Deferred tax liabilities (net)		18.84	27.19
819.17	27.19	Sub total Non-current liabilities		819.17	27.19
		4 Current liabilities			
284.69	133.61	a) Trade Payables		80.51	92.98
693.25	836.76	b) Other current liabilities		73.08	18.63
88.94	100.59	c) Short-term provisions		88.94	100.59
1,066.88	1,070.96	Sub total Current liabilities		242.53	212.20
		TOTAL - EQUITY AND LIABILITIES			
23,421.47	22,314.03			9,530.27	8,565.62
		B ASSETS			
		1 Non-current assets			
514.30	126.56	a) Fixed assets		108.14	126.56
0.38	0.38	b) Goodwill on consolidation		-	-
20,516.91	19,190.70	c) Non-current investments		7,368.45	6,554.56
45.99	46.00	d) Long-term loans and advances		45.99	45.99
326.54	330.90	e) Other non-current assets		326.54	330.89
21,404.12	19,694.54	Sub total Non-current assets		7,849.12	7,058.00
		2 Current assets			
414.52	180.21	a) Trade receivables		158.69	180.21
1,430.62	2,375.79	b) Cash and cash equivalents		1,247.08	1,261.39
76.62	25.31	c) Short-term loans and advances		196.08	27.85
95.59	38.18	d) Other current assets		79.30	38.17
2,017.35	2,619.49	Sub total Current assets		1,681.15	1,507.62
		TOTAL - ASSETS		9,530.27	8,565.62
23,421.47	22,314.03				

For, HOV Services Limited

Place: Mumbai
Date: February 27, 2013Sunil Rajadhyaksha
Chairman & Executive Director