



May 30, 2025

To
The Manager- Compliance Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

To
The Manager- Compliance Department
Bombay Stock Exchange Limited
Floor 25, P. J. Tower, Dalal Street,
Mumbai -400 001

NSE symbol: HOVS

BSE Scrip Code: 532761

Subject:

Subject: Intimation for grant of stock Options under HOVS ESOP Plan 2007 ("the Plan") of the Company

Dear Sir/Madam,

This is to inform that the Nomination & Remuneration Committee of the Board of Directors of the Company, in its meeting held today on May 30, 2025, has granted 60,000 ESOP to eligible employee pursuant to the HOVS Stock Option Plan 2007. The intimation of the same was filed in the outcome of Board Meeting held on May 30, 2025.

The disclosures required under Regulation 30 read with Para B (10) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 an, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure I**.

Kindly take the above on record.

Thanking you,
Yours faithfully,

For **HOV Services Limited**


Bhuvanesh Sharma
VP-Corporate Affairs &
Company Secretary &
Compliance Officer

HOV Services Limited

CIN:L72200PN1989PLC014448

Regd Office : 3rd Floor, Sharda Arcade, Pune Satara Road, Bibwewadi Pune - 411 037, Maharashtra, INDIA
Tel: 91-20 24221460, Fax: 91-20 24221470, www.hovsltd.com



ANNEXURE I

| Sr. No. | Particulars | Details |
|---------|---|--|
| 1. | Brief details of options granted | Stock options granted under HOVS ESOP Plan 2007 as determined by the Committee. |
| 2. | Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 | Yes |
| 3. | Total number of shares covered by these options | Each stock option is convertible into one fully paid up equity share of the Company. |
| 4. | Pricing formula/Exercise Price | As per the Plan- The exercise price shall be equal to the Market Price of the Shares as on the date of grant |
| 5. | Time within which option may be exercised | The Options granted shall be capable of being exercised within a period of five years from the date of Vesting of the respective Stock Options. The shares arising out of exercise of vested options will not be subject to any lock - in period after such exercise |
| 6. | Brief details of significant terms | The Plan also provides for the manner in which Stock Options would be dealt with in case of death, permanent incapacity, resignation and termination etc. |
| 7. | Subsequent changes or cancellation or exercise of such options | Not Applicable |
| 8. | Options vested | |
| 9. | Options exercised | |
| 10. | Money Realized by exercise of options | |
| 11. | The total number of shares arising as a result of exercise of option | |
| 12. | Options lapsed | |
| 13. | Variation of terms of options | |
| 14. | Diluted earnings per share pursuant to issue of equity shares on exercise of options | |

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