



June 24, 2025

To
The Manager- Compliance Department National
Stock Exchange of India Limited 'Exchange Plaza',
Bandra Kurla Complex, Bandra (East),
Mumbai-400 051

To
The Manager- Compliance Department
Bombay Stock Exchange Limited
Floor 25, P. J. Tower, Dalal Street,
Mumbai -400 001

NSE symbol: HOVS

BSE Scrip Code: 532761

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations")

This is to inform that the Board of Directors of the Company vide its resolutions by Circulation dated June 24, 2025 has considered and approved the following business, subject to the approval of the Shareholders' of the Company.

i) Change of name of the Company

To change name from HOV Services Limited to HandsOn Global Management (HGM) Limited, that better aligns with Management vision to established the Company as a global organization, subject to the regulatory approvals. The letter of Chairman to the Board for the name change is enclosed herewith as **Annexure I**.

ii) Align the Memorandum of Association and Articles of Association of the Company

To align the existing Memorandum of Association ('MOA') and Articles of Association ('AOA') of the Company in line with applicable 'Table-A' and AOA as per 'Table-F' as prescribed under Schedule I of the Companies Act, 2013.

iii) Shareholders' approval in ensuing 37th Annual General Meeting

To seek approval of the Shareholders of the Company in ensuing 37th Annual General Meeting of the Company convene on September 12, 2025 and authorized Director/ KMP to incorporate the above business in Notice of 37th AGM and issue the same accordingly for the purpose of 37th AGM.

The Company shall update the Exchange/s upon the stages of the above business decision of the Board.

You are requested to take the above disclosure on your records.

Thanking you,
Yours faithfully,
For **HOV Services Limited**


Bhuvanesh Sharma
**VP-Corporate Affairs &
Company Secretary &
Compliance Officer**

HOV Services Limited

CIN:L72200PN1989PLC014448

Regd Office : 3rd Floor, Sharda Arcade, Pune Satara Road, Bibwewadi Pune - 411 037, Maharashtra, INDIA
Tel: 91-20 24221460, Fax: 91-20 24221470, www.hovsltd.com



June 24, 2025

ANNEXURE I

To
The Board of Directors
HOV Services Limited

Subject: Proposal for name change of HOV Services Limited

Dear Members of the Board,

I am writing to formally present the rationale and seek the Board's support for the proposed change of the company name from **HOV Services Limited** to **HandsOn Global Management (HGM) Limited**.

1. Strategic Alignment with Business Evolution

As our business and we have, evolved from earlier period way back in 2006, when we started the footprints of the Company as "HOV"-stands for "HandsOn Ventures", the current name now no longer, fully reflects the scope, vision, and strategic direction of the company going forward.

We, the Company now operate as a unique hybrid-part investment, - part diversified service provider Company. We have positioned the Company to grow through well planned acquisitions and focus on, as a diversified service provider entity.

The proposed new name with "HGM"-stands for "HandsOn Global Management" better aligns with our vision to established the Company as a global organization for providing customers' support services in Europe (including UK, Germany, Poland, France, Sweden, Belgium, Netherlands) in areas of Enterprise Information Management, Business Process Management, Revenue Cycle Management, Cloud & AI Technology and alike. This underscores our commitment to deliver new services and ensuring scalable, high-quality support to customers, across globe.

The proposed new name aligns more closely with our long-term goals, expanded services offerings, and our positioning in both existing and emerging markets.

2. Enhanced Brand Identity and Market Perception

The new name has been selected to convey a stronger and more cohesive brand identity. It is more distinctive, globally resonant, and adaptable for use across different geographies and platforms. This change is expected to enhance market perception and stakeholder engagement.

3. Establishment global presence

In conjunction with our ongoing efforts to established new subsidiaries in different domicile e.g. Nevada, the Cayman Islands, the name change to "HGM" will also supports the Company for smooth operational harmonization in the new jurisdiction. Its simplifies documentation, aligns with the local statutory framework, and avoids potential duplication or conflicts and will help us to provide Company's' seamless visions to all our stakeholders'.

HOV Services Limited

CIN:L72200PN1989PLC014448

Regd Office : 3rd Floor, Sharda Arcade, Pune Satara Road, Bibwewadi Pune - 411 037, Maharashtra, INDIA
Tel: 91-20 24221460, Fax: 91-20 24221470, www.hovsltd.com



4. Continuity of Legal entity and Financial Obligations

It is important to emphasize that the name change will not impact the legal structure of the Company, nor will it alter any contractual obligations, ownership structures, or investor rights. All operations, governance protocols, and financial reporting will continue as before, under the new name.

5. Stakeholder Communication and Transition Plan

A comprehensive communication strategy has been developed to inform key stakeholders, including investors, regulators, clients, and partners. We will ensure a smooth and transparent transition, including timely updates to legal documents, systems, and public records.

Recommendations:

The proposed new name, better aligns with the Company's current positioning and future direction as a dynamic, innovation-AI driven solutions provider.

In light of the above, I respectfully request the Board's formal approval to proceed with the name change, subject to completion of approval procedural requirements and all regulatory filings.

I shall remain available to address any questions or provide additional context as needed.

Sincerely,

"sgd"

Parvinder S Chadha
Chairman & Promoter
HOV Services Limited

HOV Services Limited

CIN:L72200PN1989PLC014448

Regd Office : 3rd Floor, Sharda Arcade, Pune Satara Road, Bibwewadi Pune - 411 037, Maharashtra, INDIA
Tel: 91-20 24221460, Fax: 91-20 24221470, www.hovsltd.com