



May 19, 2025

To
The Manager- Compliance Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

To
The Manager- Compliance Department
Bombay Stock Exchange Limited
Floor 25, P. J. Tower, Dalal Street,
Mumbai -400 001

NSE symbol: HOVS

BSE Scrip Code: 532761

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations") – Closure of a wholly owned subsidiary in HK

Dear Sir/Madam,

With reference to captioned subject and pursuant to Regulation 30 of the Listing Regulations, we wish to inform that the Company today i.e. May 19, 2025 had received communication about HOVS Holdings Limited, a wholly owned subsidiary at HK, which has been dissolved as per statute of Hong Kong, effective May 16, 2025.

The decision to close/eliminate subsidiary entities which are non-operational /discontinued business namely the HOVS Holdings Limited, in accordance with the applicable statute was approved by the Board in its meeting held on August 10, 2024 and the same was disclosed in the outcome of the meeting to the Exchange/s office.

The details in this regard as required, pursuant to Regulation 30 read with Part B of Schedule III of the Listing Regulations and read with SEBI Master Circular No. SEBI/HO/CFD- PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure A**.

You are requested to take the above intimation on your records.

Thanking you,
Yours faithfully,

For **HOV Services Limited**


Bhuvanesh Sharma
VP-Corporate Affairs &
Company Secretary &
Compliance Officer

Enclosed Annexure A

HOV Services Limited

CIN:L72200PN1989PLC014448

Regd Office : 3rd Floor, Sharda Arcade, Pune Satara Road, Bibwewadi Pune - 411 037, Maharashtra, INDIA
Tel: 91-20 24221460, Fax: 91-20 24221470, www.hovsltd.com



Annexure A

The details as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") read with SEBI Master Circular No. SEBI/HO/CFD-PoD2/CIR/P/0155 dated November 11, 2024 is as under:

Sr. No.	Items for disclosure required	Descriptions
1	Date of such binding agreement, if any, entered for sale of such unit/division/subsidiary, if any:	NA, as it is dissolution of subsidiary as per statute of host jurisdiction at Hong Kong.
2	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division or subsidiary during the last financial year:	Nil, as it was non-operational /discontinued business.
3	Date of closure or estimated time of closure :	Effective May 16, 2025
4	Reason for closure:	In accordance with the Board decision to close/eliminate subsidiary entities which are non-operational /discontinued business in order to streamline the Company's holding structure.

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