



November 14, 2019

To
The Manager- Compliance Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

NSE symbol: HOVS

Kind Attention: Mrs. Raechel Carvalho

Subject: Your e-mail dated September 8, 2019

Ref: Clarification for format of Q1 Financial Results

Dear Madam,

This is with reference to your above referred email and furtherance to our submission on September 9 2019, please find attached the Q1 results as taken on record by the Board in November 14, 2019 meeting.

Kindly take the above on record.

Thanking you,
Yours faithfully,

For **HOV Services Limited**

A handwritten signature in black ink, appearing to read 'Bhuvanesh Sharma', written over a light blue rectangular background.

Bhuvanesh Sharma
VP-Corporate Affairs &
Company Secretary &
Compliance Officer

HOV Services Limited

CIN:L72200PN1989PLC014448

Regd Office : 3rd Floor, Sharda Arcade, Pune Satara Road, Bibwewadi Pune - 411 037, Maharashtra, INDIA
Tel: 91-20 24221460, Fax: 91-20 24221470, www.hovsltd.com

HOV SERVICES LIMITED				
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019				
(Rs. In Lakhs, except per share data)				
Particulars	CONSOLIDATED			
	Quarter Ended			Year Ended
	June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
	Unaudited	Unaudited	Unaudited	Audited
Income				
Revenue from operations	301.85	239.04	283.83	1,054.43
Other income	22.77	30.62	5.80	95.77
Total Revenue	324.62	269.66	289.63	1,150.20
Expenses				
Employee Benefits Expense	186.79	172.94	188.73	732.36
Finance Costs	5.20	-	-	-
Depreciation and Amortization Expense	22.61	16.16	12.44	52.52
Other Expenses	62.05	59.80	71.98	296.28
Total Expenses	276.65	248.90	273.15	1,081.16
Profit/(Loss) before Tax	47.97	20.76	16.48	69.04
Tax Expense				
Current Tax	(14.10)	(13.20)	(13.60)	(50.90)
Deferred Tax	0.15	(0.60)	0.52	(0.58)
Profit/(Loss) for the Period	34.02	6.96	3.40	17.56
Other Comprehensive Income				
Items that will not be reclassified subsequently to Profit or loss:				
Remeasurement of defined benefit plans	-	3.47	0.70	5.57
Changes in fair value of FVOCI equity instruments	(27,570.83)	(3,220.10)	(11,854.87)	(40,101.76)
Tax impact on above	7,719.83	1,029.40	3,793.38	12,831.01
Total Other Comprehensive Income	(19,851.00)	(2,187.23)	(8,060.79)	(27,265.18)
Total Comprehensive Income for the Period	(19,816.98)	(2,180.27)	(8,057.39)	(27,247.62)
Paid-up equity share capital (Face Value of Rs. 10 each)	1,258.90	1,258.90	1,258.12	1,258.90
Basic and Diluted Earning Per Share	0.27	0.06	0.03	0.14
Place: Pune Date: November 14, 2019 For HOV Services Limited  Surinder Rametra Executive Director (DIN: 00019714) 				