



June 10, 2022

To
The Manager- Compliance Department
Bombay Stock Exchange Limited
Floor 25, P. J. Tower, Dalal Street,
Mumbai -400 001.

To
The Manager- Compliance Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

BSE Scrip Code: 532761

NSE symbol: HOVS

Subject: Submission of related party transactions for half year ended March 31, 2022

Dear Sir/Madam,

In accordance with Regulation 23(9) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transactions, on a consolidated basis in prescribed format for the half year ended March 31, 2022.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For **HOV Services Limited**

Bhuvanesh Sharma
VP-Corporate Affairs &
Company Secretary &
Compliance Officer

Enclose: RPTs statement

HOV Services Limited

CIN:L72200PN1989PLC014448

Regd Office : 3rd Floor, Sharda Arcade, Pune Satara Road, Bibwewadi Pune - 411 037, Maharashtra, INDIA
Tel: 91-20 24221460, Fax: 91-20 24221470, www.hovsltd.com

Annex

Format for disclosure of related party transactions every six months (see Note 4)

(Amount in Lakhs)																	
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	HOV Services Limited		SourceHOV, LLC		Associates	Services provided		433.78	402.16	436.97							
2	HOV Services Limited		HOVG, LLC dba Bay Area Credit Service, LLC		Associates	Services provided		81.08	80.2	81.87							
3	HOV Services Limited		Exela Technologies India Private Limited		Associates	Rent received		56.42	-	-							
4	HOV Services Limited		Exela Technologies India Private Limited		Associates	Reimbursement of expenses		9.78	-	-							
5	HOV Services Limited		Mr. Ajay Puri		Other related party	Sitting fees		2.70	0.9	-							
6	HOV Services Limited		Mr. Baldev Raj Gupta		Other related party	ESOP perquisite		2.10	-	-							
7	HOV Services Limited		Mrs. Lakshmi Kumar		Other related party	Sitting fees		3.00	-	-							
8	HOV Services Limited		Mr. Harjit Singh Anand		Other related party	Sitting fees		2.70	-	-							
9	HOV Services Limited		Mr. Nilesh Bafna		Key management person	Salary (including perquisites)		16.92	-	-							
10	HOV Services Limited		Mr. Bhuvanesh Sharma		Key management person	Salary (including perquisites)		13.56	-	-							
11	HOV Services Limited		Mrs. Rekha Sharma		Other related party	Car rental		1.44	-	0.24							
12	HOV Services Limited		Mr. Dinesh Bafna		Other related party	Car rental		1.44	-	0.24							
13	HOV Services Limited		Mr. Sunil Rajadhyaksha		Executive Director	Managerial Remuneration		-	2.39	1.93							
14	HOV Services Limited		Exela Technologies India Private Limited		Associates	Deposit Payable		-	26.50	26.50							
15	HOVS LLC		HGM Fund		Promoters Group	Advance Payable		-	1021.01	1043.03							
16	HOVS LLC		Rule14 LLC		Associates	Advance Payable		-	25.25	25.77							
Total (of Note 6b)																	

Notes:

